

City of St. Charles School District

A Proud Past...An Enlightened Future



2018-19 Annual Budget

400 North 6th Street
St. Charles, MO 63301
Phone: 636-443-4000
Fax: 636-443-4001
www.stcharlessd.org





CITY OF ST. CHARLES SCHOOL DISTRICT

St. Charles, Missouri

2018-19 Budget

Jason Sefrit, Ed.D., Superintendent

Charles Brazeale, Ed.D, SFO, Assistant Superintendent of Business and Technology

Diane Clubb, Director of Accounting

Lavenia Draper, Budget Specialist

www.stcharlessd.org

TABLE OF CONTENTS

INTRODUCTORY SECTION	PAGE
Executive Summary.....	2
Board of Education and District Administration	4
Budget Overview	7
District Enrollment.....	9
District Staff Allocation and Deployment.....	11
Financial Summary	14
Operating Revenue Explanation.....	14
Operating Expenditures Explanation.....	15
Revenue	
Revenue Explanation.....	16
Total Revenue by Fund Comparison.....	16
Revenue by Source.....	17
Expenditures	
Expenditure Explanation.....	17
Total Expenditures by Fund Comparison.....	18
Expenditures per ADA	18
Expenditures by Function.....	19
Budget Summary.....	20
Budget Forecasts	27
Budget Considerations/Budget Message.....	29
Meritorious Budget Award Letter and Certificate 2017-18	30
 ORGANIZATION SECTION	
District Mission, Values, & Goals.....	34
District Overview and Map.....	36
Boundary Maps.....	39
School Directory.....	40
Total Enrollment Projections.....	41
Facilities.....	41
Personnel Resources.....	45
Board of Education and District Administration.....	47
Organizational Chart.....	48
About the Board of Education.....	49
Board of Education Policies.....	49
Summary of Significant Accounting Policies.....	52
Budget Overview.....	77
Budget Considerations.....	79
 FINANCIAL SECTION	
General Revenue Explanation.....	82
General Expenditure Explanation.....	86
Forecasts.....	91
Total Revenue and Expenditure Graph.....	92
Summary by All Funds	

Fund Explanations.....	94
General Fund	94
Teacher (Special) Fund.....	95
Debt Service Fund	95
Capital Project Fund	96
Fund Balance	97
Revenue Budget	103
Expenditure Budget	105
Summary of Operating Funds	107

INFORMATIONAL SECTION

History of St. Charles School District.....	110
Total Enrollment Projections.....	112
Revenue/Expenditure by Fund Charts.....	112
Budget Summary by Source.....	113
Tax Rate History and Forecasts.....	113
Assessed Valuation History and Forecasts.....	114
Debt Services Payment Schedules.....	116

Personnel

Salary and Personnel Changes.....	123
Average Teacher Salary.....	125
Certified Salary Schedule	126
Classified Salary Schedule.....	127
Nurse Salary Schedule	128
Transportation Salary Schedule.....	129

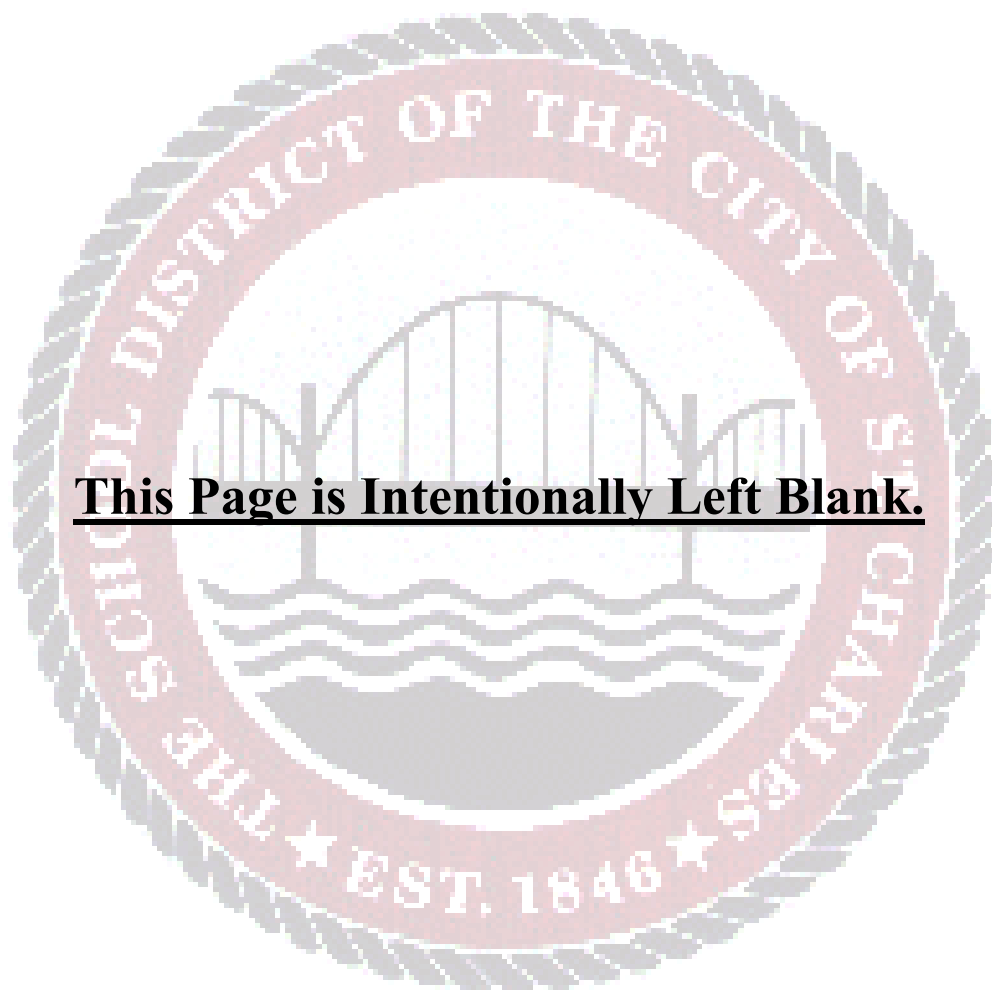
Performance Indicators

District ACT Composite Score.....	130
4-Year Graduation Rate.....	132
District Annual Dropout Rate.....	134
District Student Staff Ratios.....	135
District Attendance Rate.....	136
District Demographic Data	137
% of Free and Reduced Meals.....	138

Glossary.....	139
---------------	-----

APPENDICES

Appendix I: Proposed Budget Allocations by Building.....	144
Appendix II: Textbook and Instructional Materials Replacement Cycle.....	145
Appendix III: 2017 Bond Issue Project List	146
Appendix IV: 2017 Bond Issue Build-Out Schedule	147



This Page is Intentionally Left Blank.



Introductory Section



Executive Summary

The St. Charles R-IV School District (hereinafter the “District”) has completed its budgeting process for fiscal year 2018-19. The Annual Budget represents the financial plan for the District for the coming year. This document is designed to inform the Board of Education and the St. Charles community on all financial matters, and to act as financial guide for the upcoming year using the District’s current and historical financial information. The budget was developed with input from staff, community members, administration, and the Board of Education.

Mission, Values, and Goals

The City of Saint Charles School District community works continuously to improve the education for all students through the quality of our schools and program offerings.

The Comprehensive School Improvement Plan (CSIP) serves as a long range, strategic planning document which directs the overall improvement of our educational programs and services (MSIP 8.2). Our CSIP is directly linked to our mission, vision, values, and goals.

Mission

The City of St. Charles School District will REACH, TEACH, and EMPOWER all students by providing a challenging, diverse, and innovative education.

Vision

The City of St. Charles School District will be an educational leader recognized for high performance and academic excellence that prepares students to succeed in an ever-changing global society.

Values

We, the City of St. Charles School District community of students, parents, staff, and patrons, value:

- ✚ High quality education for all students which includes:
 - Lifelong learning from early childhood through adult education
 - Rigorous learning experiences that challenge all students
 - Instruction that meets the needs of a diverse community
 - Respect for all
 - Real world, critical thinking and problem-solving skills to prepare students for the 21st century
 - Developing caring, productive, and responsible citizens
 - Strong engagement of family and community
 - A safe, secure, and nurturing school environment
- ✚ Achievement through:
 - Celebration of individual success
 - Collaboration with parents and community stakeholders
 - Exploration, innovation, and creativity
- ✚ The classroom teacher as the most important resource for student learning by:
 - Hiring and retaining highly qualified and invested employees
 - Providing professional development and collaboration focused on increasing student achievement
 - Empowering staff to use innovative resources and practices
- ✚ Informed decisions that are:
 - Student-centered
 - Focused on student achievement
 - Data driven

- Considerate of all points of view
- Fiscally responsible

Goals

For planning purposes, five overarching goals have been developed. These goals are statements of the key functions of the school district.

1. Student Performance:

Develop and enhance quality educational/instructional programs to improve student performance and enable students to meet their personal, academic and career goals.

2. Highly Qualified Staff:

Recruit, attract, develop, and retain highly qualified staff to carry out the LEA (local educational agency)/District mission, vision, goals, and objectives.

3. Facilities, Support, and Instructional Resources:

Provide and maintain appropriate instructional resources, support services, and functional and safe facilities.

4. Parent and Community Involvement:

Promote, facilitate and enhance parent, student, and community involvement in LEA/District educational programs.

5. Governance:

Govern the LEA/District in an efficient and effective manner providing leadership and representation to benefit the students, staff, and patrons of the district.



**St. Charles R-VI School District
2018-19 Board of Education**



Mr. Joshua Kean, President, was elected to the Board of Education in April of 2015. Joshua works in the Financial Advisor Planning and Development department in the home office of Edwards Jones. He has a BA in Business Administration from Truman State University. Joshua and his wife have lived in St. Charles since 1998 and have two daughters who both attend schools in the district.



Dr. Donna Towers, Vice President, was elected to the Board in 2004. She is a retired teacher and administrator from the City of St. Charles School District. Dr. Towers is currently an assistant professor in the graduate education division of Lindenwood University.



Dr. Marita Malone, Treasurer, is a retired FBI Special Agent and former assistant professor and chair of the Criminal Justice and Security Management Program at Saint Louis University. Her Ph.D. is in Public Administration, and her Master's is in Business Administration.



Mrs. Leslie Knight, Secretary, was elected to the school board April 2017. She is currently a Public Information Officer with the St. Charles County Prosecutor's Office. Leslie graduated from St. Charles High School in 1990 and went on to receive her Bachelor's in Social Work and a M.S. in Human Resources Management.



Mr. Mike Thorne, Board Member, previously served as a City of St. Charles School Board Member from 2001 until 2013. He is a graduate of St. Charles High School and holds a B.S. Degree in Education and a Masters in Sports Science Management. He retired from the City of St. Charles School District as a teacher and coach in 2005.



Mrs. Lori Gibson, Board Member, was elected to the school board in April of 2008. She is a freelance actress and an avid volunteer in the community, working with such groups as Habitat for Humanity and the St. Charles School District. She also works part-time for the State of Illinois, training officers in crisis intervention.



Mr. Virgil Beer, Jr., Board Member, is a graduate of St. Charles West High School. He has resided in the City of St. Charles School District for 40 years. His wife Shelby is also a St. Charles West graduate and he currently has 3 children who attend the district. Virgil is an electrician by trade and is an active volunteer in the community.

Board of Education

Mr. Joshua Kean.....	President
Dr. Donna Towers	Vice-President
Dr. Marita Malone	Treasurer
Mrs. Leslie Knight	Secretary
Mr. Mike Thorne.....	Board Member
Ms. Lori Gibson	Board Member
Mr. Virgil Beer, Jr.....	Board Member

Executive Administration

Dr. Jason Sefrit	Superintendent
Dr. Danielle Tormala	Associate Superintendent Curriculum & Instruction
Dr. Charles Brazeale	Assistant Superintendent Business & Technology
Dr. Rodney Lewis.....	Assistant Superintendent Human Resources
Mrs. Julie McClard	Director of Special Education & Student Services

Directors

Diane Clubb	Director of Accounting
Shirley Derby	Director of Food Service (Chartwells)
Russ Leary	Director of Facilities
Cynthia Priest	Director of Transportation
Kevin Richmiller	Director of Technology

Special Education Coordinators

Clarissa Beyer	Special Education Coordinator
Mindy Gregory	Special Education Coordinator
Kerry Maltzman	Early Childhood Coordinator

Specialists

Nicole Adams	Curriculum & Instruction Specialist
Jessica Evans	Curriculum & Instruction Specialist
Alexis Green	Application Support Specialist
Kristina Lauer	Instructional Technology Specialist

Budget Overview

Missouri State statutes require school districts to prepare an annual budget to identify available resources and guide district spending for the ensuing school year. The statute requires the school district budget document to include five specific components. They are as follows:

- The ***Budget Message***
- Estimated ***Revenues*** to be received from all sources, with comparison to estimated or actual revenues for the prior two years
- Estimated ***Expenditures*** to be paid by fund with comparison to estimated or actual expenditures for the prior two years
- A schedule detailing ***Debt Service*** interest, principal and charges on all debt of the district
- A general ***Fund Summary*** including information on assessed valuation, tax levies and fund balances.

Developing the annual budget for the District involves all stakeholders within the community. Input is given from the Board of Education, district administration, building administration, school staff, and the general public. The process is separated into four segments: planning, preparation, adoption, and implementation. There are two objectives driving the budget process. First, the goal of the District is to provide each student with a quality education. Second, the District focuses its resources in the most efficient and effective way to support the first objective. The annual budget creates a detailed analysis of the District's revenues and expenditures and allows the administration to focus its financial resources in a manner that supports student learning.

The planning process begins in the fall of the prior school year. A calendar is developed to outline the main activities and deadlines during the budget process. The calendar is used to gauge the District's progress toward adopting a budget for the next fiscal year.

Revenues for the coming year are projected by January and adjusted as needed based on current data. Preparation of the expenditure budget generally begins in early January as administrators make requests for staffing and facility needs. Budget allocations for general operations are established and distributed for administrators to prioritize at the building or program level.

In the spring, the District administration shares preliminary budget information with the Board of Education on projected revenues and any staffing or programming decisions required for the coming year. Formal discussions with the teachers' representatives, classified employees' and transportation employees' representatives are held.

The capital budget is developed in the same manner. In the fall, walk-throughs of each facility are conducted to assess the need of each building. A list of concerns are noted, costs estimated and prioritized. In the spring, the board is then presented with a list of Capital outlay requests along with the preliminary budget information.

Preliminary budget information is provided to the Board of Education at the regular board meetings in April and May. Each successive presentation reflected the most current information known at that time. Work sessions are scheduled as needed to review priorities and specific challenges in any given year. The Board may request modifications of the preliminary budget as well as the Capital Outlay requests at any time prior to adopting the budget. Final adoption occurs in June. The budget is a working document subject to constant evaluation and change throughout the 2018-19 school year to meet the needs of the City of St. Charles School District.

Upon approval of the budget, the Finance Department loads the new budget into the financial software system and the budget is available to use during the next fiscal year.

Budget Calendar

DATE	ACTION
November 9, 2017	Complete update of long-range budget plan.
January 12, 2018	<p>Building administrators and directors submit prioritized staffing requests with rationale to the Assistant Superintendent of Human Resources.</p> <p>Any proposed revision of budget codes, elimination of unused codes, addition of new codes for refinement of accounting, and new codes for added programs should be forwarded to the Director of Accounting.</p> <p>Administrators should be considering a summer maintenance/capital project list for future submission.</p>
January 31, 2018	<p>Budget allocations sent to administrators for budget planning purposes.</p> <p>Prioritized request list for summer facility/capital improvement projects due to the Director of Facilities.</p>
February 08, 2018	Report to BOE on significant summer capital improvement projects (outside of bond projects) – seek approval for bids if required.
February 23, 2018	<p>Building administrators and directors submit first draft of budget to the Assistant Superintendent of Business for review.</p> <p>Budget and summer/capital project review conferences scheduled as needed with administrators and directors.</p> <p>District prioritization of new programs and positions prepared for BOE (grants included).</p>
April 12, 2018	<p>Review conferences with administrators and directors completed.</p> <p>Report to BOE on preliminary budget for 2018-2019.</p>
May 10, 2018	<p>First draft of the 2018-2019 budget completed including personnel recommendations.</p> <p>District administrative conferences to revise draft budget as necessary.</p>
June 14, 2018	Budget presented to Board of Education for adoption.

District Enrollment

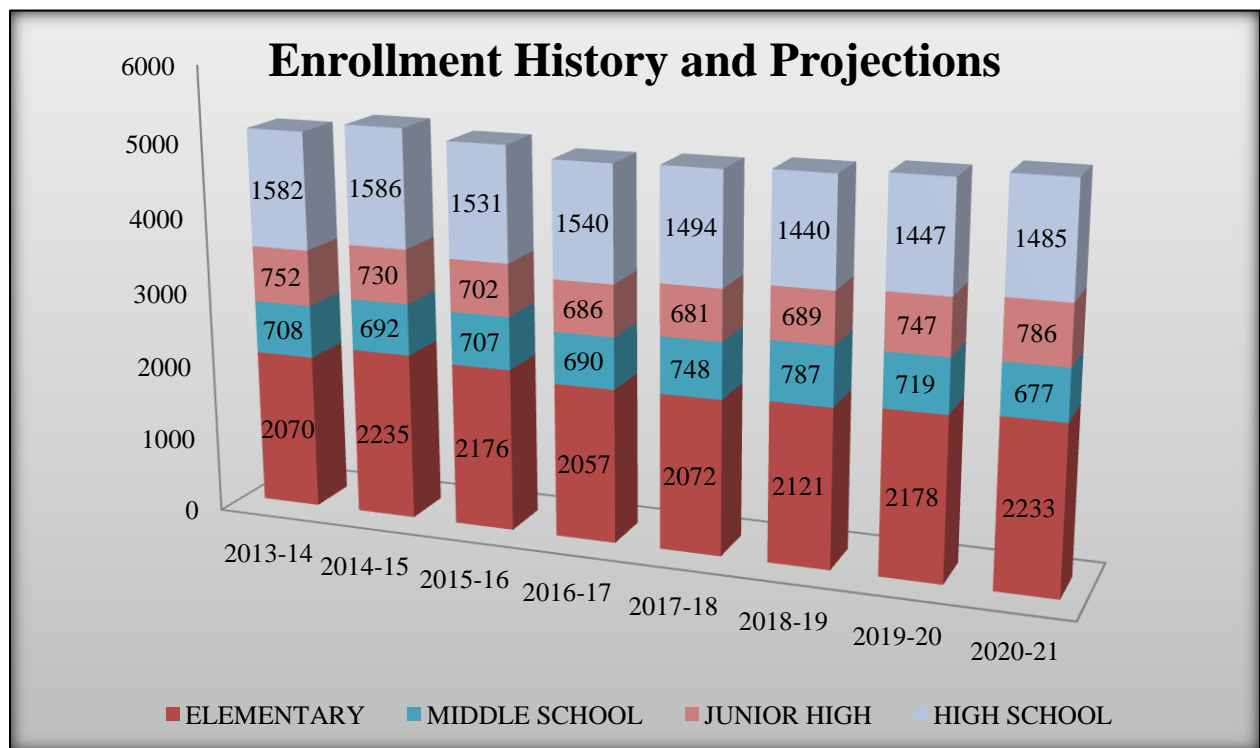
District enrollment has declined in recent years, although the rate of decline has slowed. At the elementary level (Grades K-4) enrollment had increased in 2009-10 and 2010-11 but declined slightly in 2011-12. K-4 enrollment is expected to show a gradual increase. Past and anticipated increases in enrollment were the primary influence behind the District's decision to reopen Blackhurst Elementary, beginning in 2011-12.

Intermediate and middle school enrollment is expected to increase over the next couple of years before stabilizing, while enrollment in the district's high school is projected to drop slightly over the next three years before stabilizing.

This stagnant to regressive growth trend caused the board and administration to undertake a strategic planning initiative in the 2012-13 school year in conjunction with Dickinson Hussman Architects. A full demographic study, as well as a facility utilization review, was undertaken. Results indicated a range of possible enrollments for the district, with the most likely result being stagnant enrollment for the next ten years. A facility review neglected to determine any significant economic or educational advantages to closing a high school. In response, the Board of Education officially took the position that the district will continue to operate two high schools for the foreseeable future.

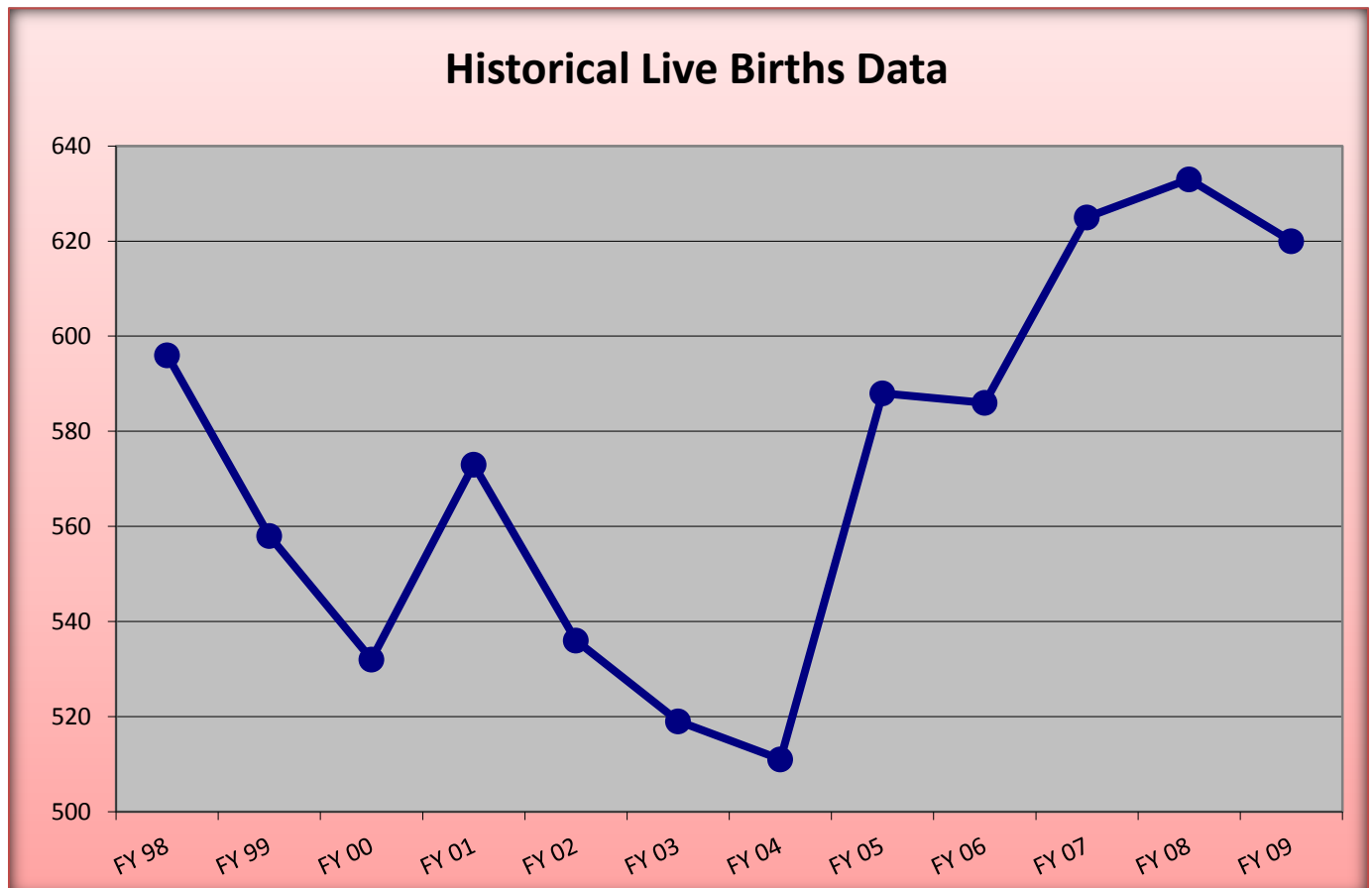
During the 2011-12 school year, the District began offering a Pre-School Program at each of the six elementary schools. During the 2014-15 school year, the District began two full-day pre-school programs at Blackhurst and Coverdell, paid for through a Missouri Preschool Project grant. Demand continues to grow and the District continued to offer the Pre-School Program at all six elementary schools through the 2017-18 school year.

With the passing of the Bond Issue- Proposition Kids, the District was able to build an early childhood center to include 16 early childhood classrooms. The center will open in August 2018!



Below is a breakdown of the enrollment per grade level.

Enrollment	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Live Birth Data	622	622	622	623	622	619	622	622
Pre-K	87	199	207	145	160	235	189	192
K	431	403	402	385	442	401	440	440
1	442	439	380	378	379	435	435	433
2	375	421	416	351	361	363	416	416
3	391	377	412	394	341	351	352	404
4	344	396	359	404	388	336	346	347
ELEMENTARY	2070	2235	2176	2057	2072	2121	2178	2233
5	339	344	356	348	402	387	335	345
6	369	348	351	342	346	400	385	333
MIDDLE SCHOOL	708	692	707	690	748	787	719	677
7	375	365	343	338	341	346	400	384
8	377	365	359	348	340	343	348	402
JUNIOR HIGH	752	730	702	686	681	689	747	786
9	445	391	375	386	435	340	429	434
10	419	390	388	389	342	425	377	380
11	367	421	381	383	349	340	346	338
12	351	384	387	382	368	335	295	332
HIGH SCHOOL	1582	1586	1531	1540	1494	1440	1447	1485
TOTAL	5112	5243	5116	4973	4995	5037	5091	5181



District Staff Allocation and Deployment

To begin the 2008-09 school year, the District increased the number of certificated teaching positions by 12 then added 2 more positions during the school year for a total increase of 14 positions (3.0%). The number of administrative positions was decreased by one (3.6%). Despite an overall decline in student enrollment, the teaching positions were added to reduce Elementary class sizes to MSIP “Desirable” levels. The result of this reallocation and increase in staffing was very low class sizes at all other grade levels.

For the 2009-10 school year, the number of certificated teaching positions decreased by 8.5 (1.8%) and the number of administrative positions decreased by one (3.7%). These changes were made in response to a continued decline in overall student enrollment and in preparation for anticipated financial challenges.

For the 2010-11 school year, the number of certificated teaching positions was decreased by sixteen (16) positions (3.5%). The District offered an Early Separation Incentive Program (ESIP) and twenty-eight (28) certificated employees chose to retire at the end of the 2009-10 school year. This allowed the District to reduce the total number of teaching positions through attrition.

For the 2011-12 school year, the District increased the number of certified teaching positions by 13.5 FTE. These additional teachers allowed for expansion of the Pre-School program, reopening Blackhurst Elementary and addressing class size concerns at Jefferson Intermediate School and Hardin Middle School. The number of administrative positions was increased by two. This provided a principal for the newly reopened Blackhurst Elementary School and provided additional administrative support at Jefferson Intermediate and Hardin Middle Schools.

For the 2012-13 school year, in response to increased financial demands, the District decreased the number of teaching positions by nine (9) and the number of administrative positions by two (2).

For the 2013-14 school year, as a means of addressing projected funding shortfalls, the District decreased the number of teaching positions by ten (10).

Due to passage of the \$.35 tax levy increase, and the ability to shift some needed capital spending to the successfully passed bond issue, the District did not eliminate teaching positions for the 2014-15 school year. Some reassignments were made to fit student enrollments.

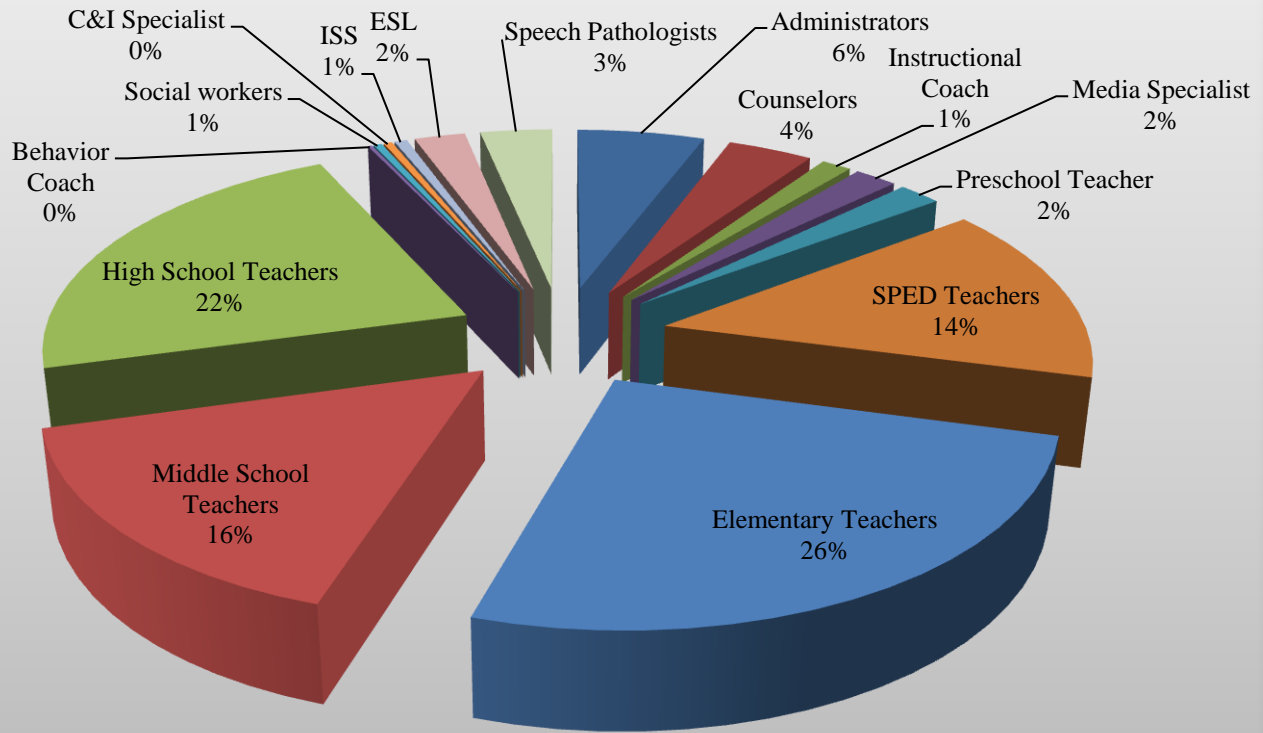
For the 2015-16 school year, supply spending levels were held steady, while a few key positions were added and significant adjustments to improve the salary schedule were implemented.

For the 2016-17 school year, supply spending levels were increased 2%, and 5 teaching positions were added. Staff agreed to a 3% raise for 2018-19.

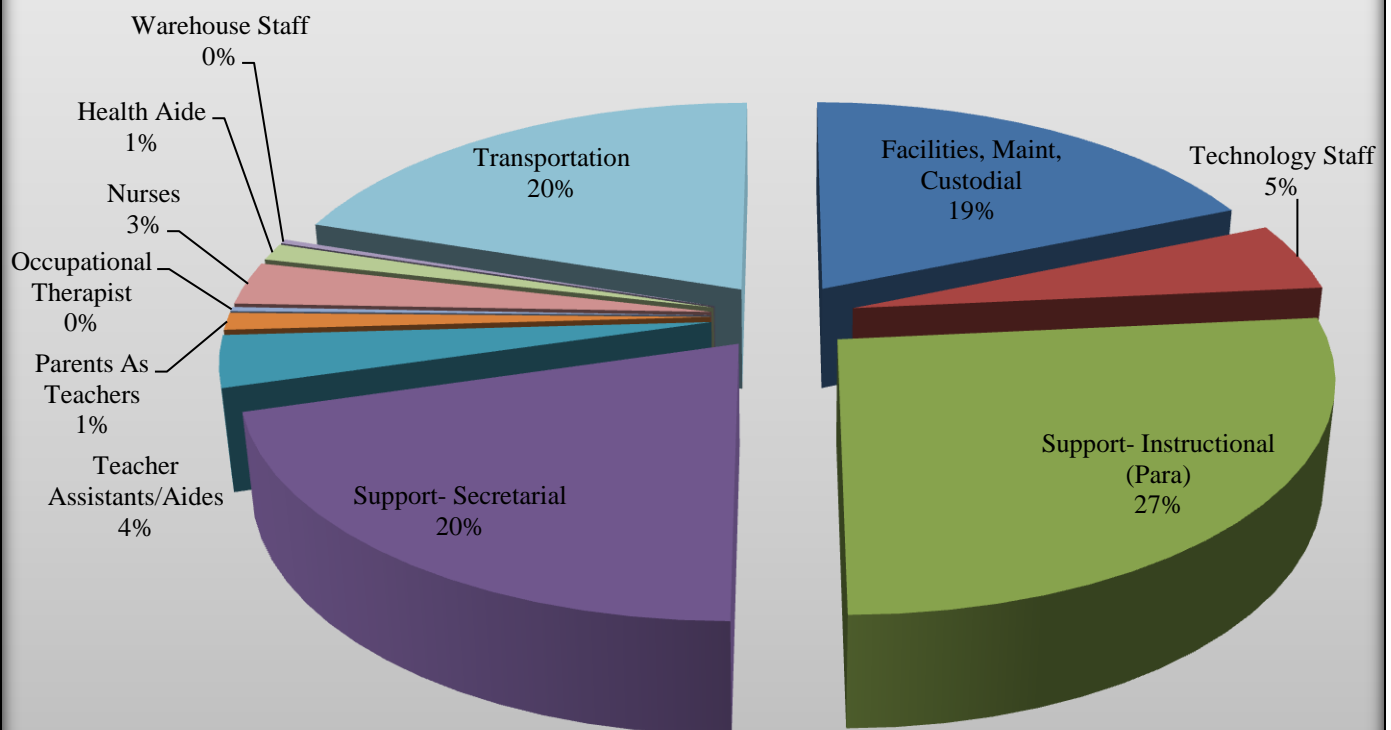
The supply spending levels will remain steady for the 2018-19 school year. Bond issue construction and renovation projects approved in 2017 continue with approximately \$32 million in work under contract as this budget year begins. The district is also shifting one additional cent of the operating levy into capital projects to pay for a new lease-purchase of 10 school buses. The buses being replaced were paid for from the operating levy, which necessitates the change at this time.

The District employs approximately 854 staff members to assist in student learning. With a 15:1 student to teacher ratio, SCSD has the lowest student to teacher ratio in St. Charles County. 64.4% of our certified staff have advanced degrees, higher than the state average. Personnel costs, including salaries and benefits, account for 76% of the District’s total operating expenditures. The District approved 522 certified positions and 332 non-certified staff members for the FY18-19 school year.

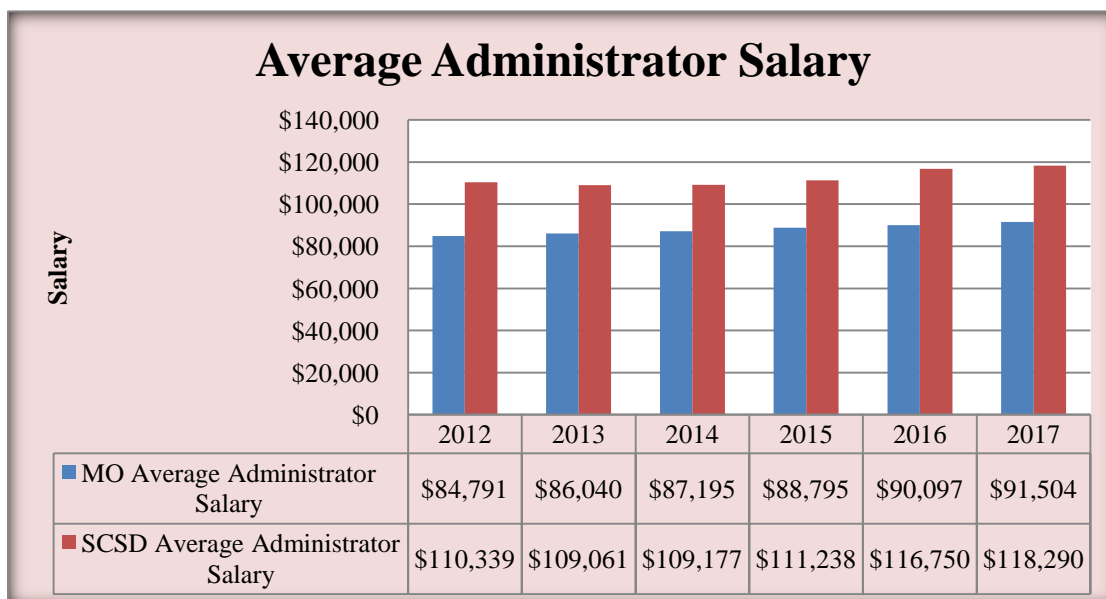
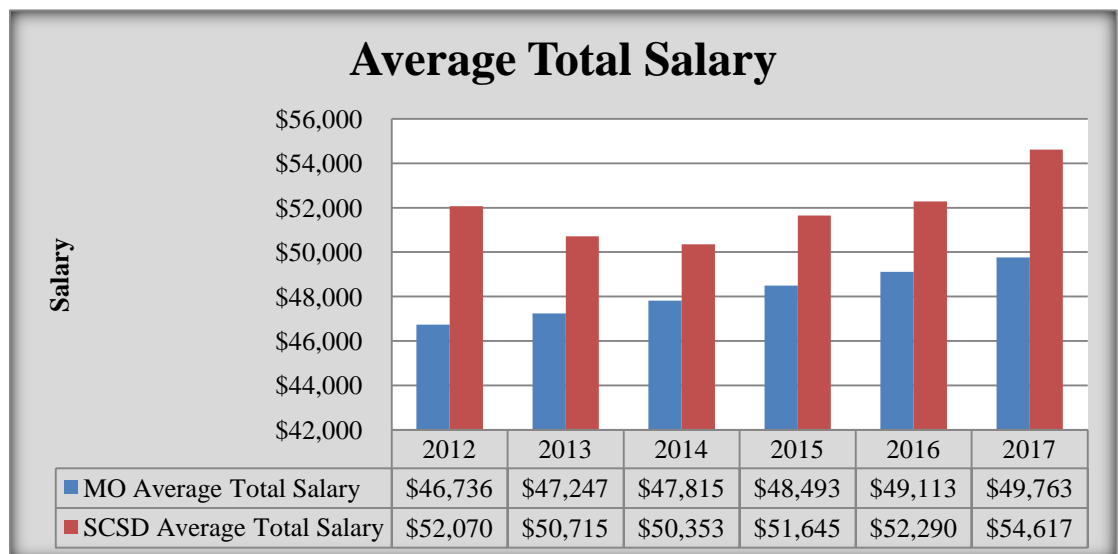
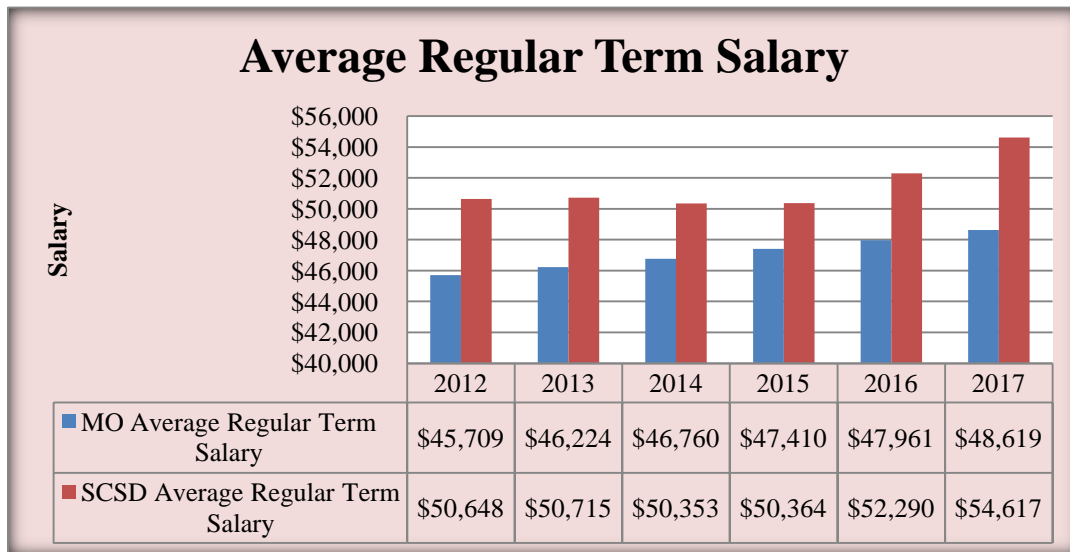
Certified Personnel Percentage



Classified Personnel Percentage



Below is a breakdown of the Average Teacher and Administrator Salaries compared to that of the State of Missouri. As you will notice, the District's average salaries exceed that of the State of Missouri's averages.



Financial Summary

Fund Groups- Generally Accepted Accounting Principles

General Fund (Fund 1):

General Incidental
Self Insurance
Adult Education
Food Service
Student Activity

Teacher Fund (Fund 2):

Special

Debt Services (Fund 3):

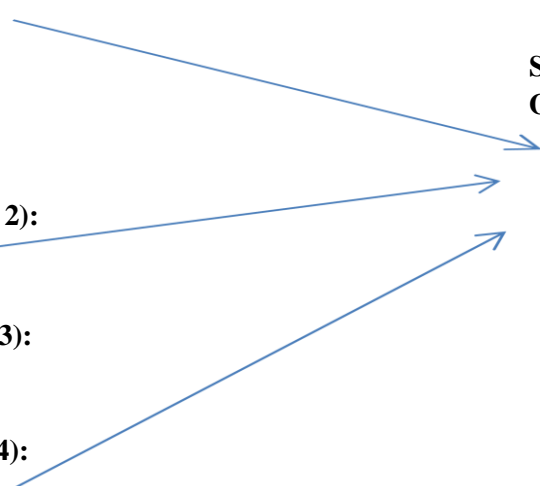
Debt Service

Capital Fund (Fund 4):

Capital Projects
Bond Issue

State Definition Operating Funds:

General Incidental
Special
Capital Projects



The following information summarizes the District budget for the coming year. Key facts to recognize are as follows:

Revenue – All funds	\$ 84,539,273
Expenditures – All funds	<u>\$ 85,380,016</u>
Balance	\$ (840,743)

Revenue – Operating funds	\$ 76,412,951
Expenditure – Operating funds	<u>\$ 80,052,040</u>
Balance	\$ (3,639,089)

Operating Revenue

The revenue budget for 2018-19 operations is expected to be \$76.4 million which is a 1% increase compared to the 2017-18 amended revenue. Significant revenue components of the 2018-19 budget are:

- Local property taxes
 - Property taxes were reassessed in 2017. The figures from the county assessor indicated a 4% increase in assessed valuation in 2015 and a 2% increase in 2016. The economy, and more specifically property values, continues to slowly rebound from the recession of 2008.
- Sales Tax
 - Prop C is anticipated to remain the same based on the statewide trend of economic recovery.
- In Lieu of Taxes
 - In 2012, the City of St. Charles did approve a TIF project on First Capital Drive which is a joint venture of DESCO and Lindenwood University. Beginning in the 2014-15 school year, the

District will receive a payment in lieu of taxes (PILOT) equal to \$100,000 annually for fifteen years. 2018-19 will be year 5 of this 15 year annual payment.

- Basic Formula
 - The City of St. Charles School District is considered “hold harmless” by the state and its per pupil allocation is frozen. The District will likely see an increase in the percentage of Free and Reduced Lunch and LEP students in coming years. Based on changes in the law from SB 1698, our District should receive the full amount allocated in the state budget for us.
- Transportation
 - The state reimburses the District for a portion of its student transportation costs. This reimbursement is based upon expenses for the immediate preceding year, for eligible and reimbursable costs. The state did decrease its funding for transportation in the coming year. The district anticipates this will result in a slight increase in funding of transportation expenses; equal to approximately 24% of regular route miles, 75% of handicapped route miles, and 100% of ECSE route miles. Non-route miles receive no state reimbursement.
- Federal Programs
 - Due to sequestration of the federal budget, Title programs, vocational funding, and IDEA Part B (special education) funding were cut approximately 9% in prior years. Federal support for education is expected to trend negatively for the foreseeable future.

Operating Expenditures

The expenditure budget for 2018-19 operations is expected to be \$80 million. This is a \$220 thousand increase to the 2017-18 amended expenditure budget of \$79.8 million. The principle differences are:

- Salaries
 - The budget includes a 3% wage increase for certified, classified and transportation employees, as well as 3% for administrators.
- Benefits
 - The retirement contribution rates for PSRS and PEERS remain unchanged for the 2018-19 year. Employee insurance and other benefit costs are expected to increase 7%. The district continues to provide The Bridge Health Center, our employer sponsored clinic for employees and their dependents on our health plans as a means to 1) increase quality care available, 2) decrease expenses for that care, and 3) provide wellness initiatives to assist both employees and the plan in the longer term.
- Capital- increase due to the passing of the 2017 Bond Issue.
 - The amount spent on capital projects in 2018-19 continues at a more regular amount, similar to that spent in previous years, prior to the 2014 bond issue. Major building systems and facility needs have been assessed, with the most pressing issues included in our successful 2017 bond issue. (See Appendix C for a list of bond projects.) The District still maintains an ongoing facility needs assessment of upcoming and anticipated maintenance/renovation projects.



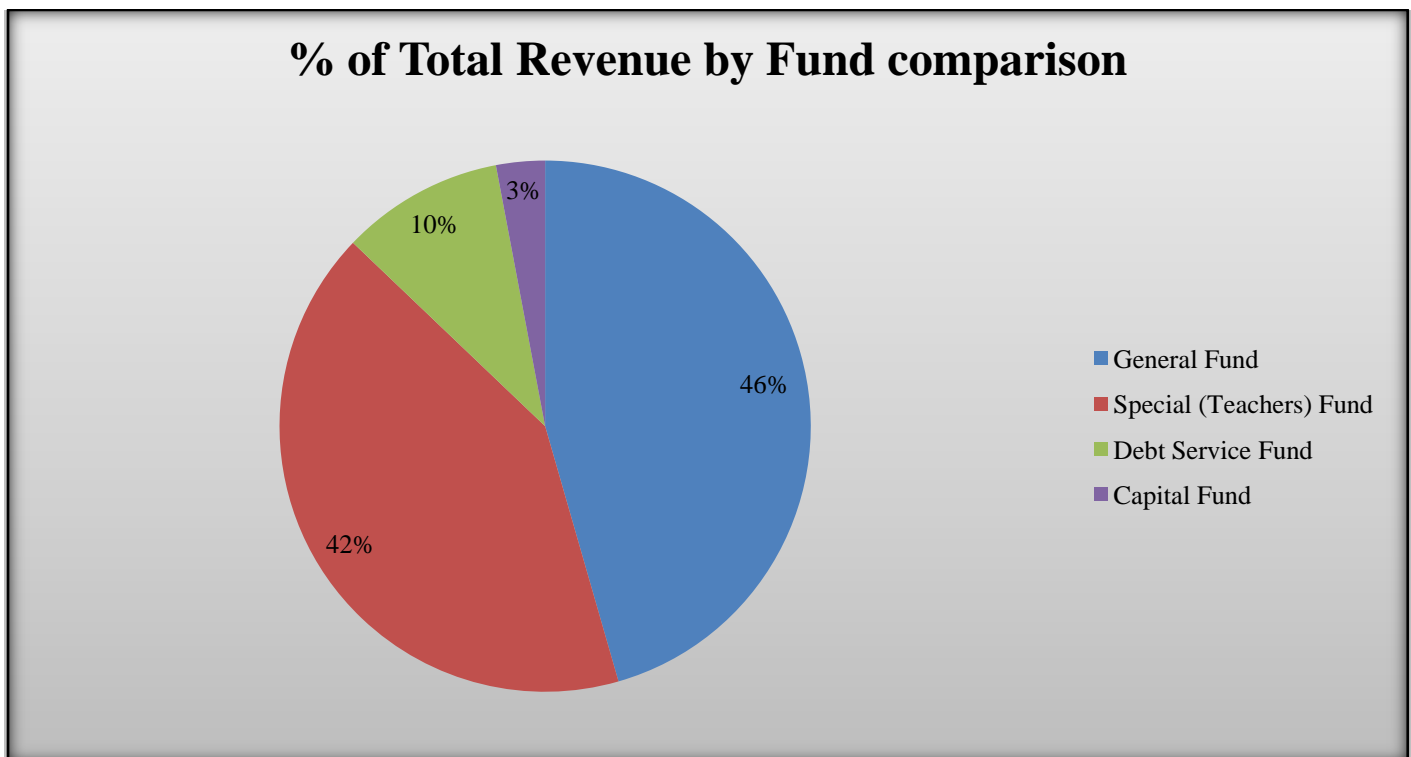
Revenue

The District's budget reports revenues by Total Funds and by Operating Funds. Total Fund reports include the four funds required by Missouri State law for school districts: General (including Incidental, Child Nutrition, Student Activities, and Community Education Funds), Special Revenue (Teachers'), Debt Service and Capital (Building and Bond Issue Funds). The Operating Fund reports include only the Incidental portion of the General Fund, Special Revenue and the Building portion of the Capital funds. Not included in operating reports are those funds dedicated to primarily self-supporting activities, debt service and the capital funds (Bond Issue related).

Total Revenue by Fund Comparison

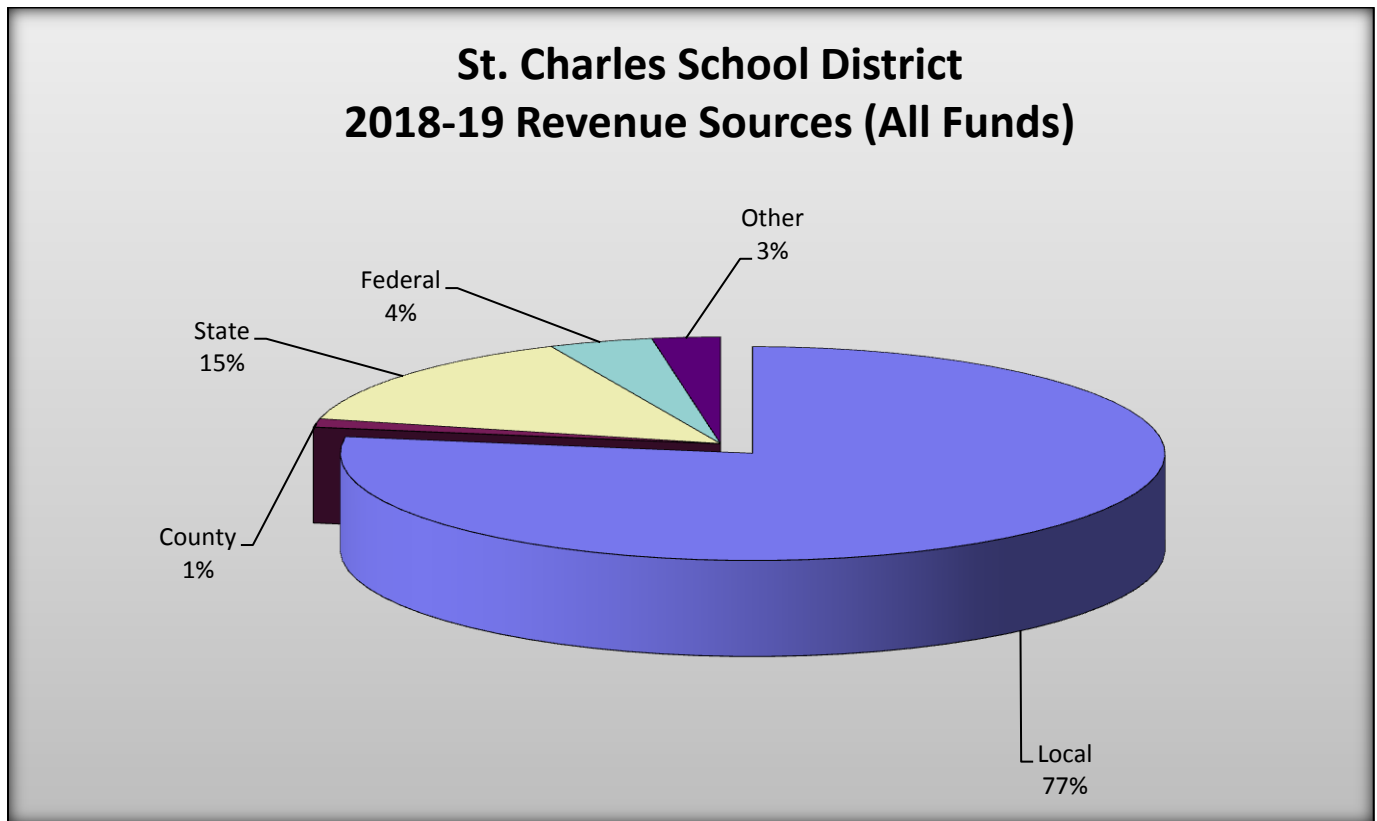
	Amended Budget 2017-18	Budget 2018-19	% of Total Revenue	% Change
General	\$ 31,636,284	\$ 38,572,564	46%	22%
Special (Teachers)	\$ 43,368,245	\$ 35,087,914	42%	-19%
Debt Service	\$ 7,785,069	\$ 8,126,323	10%	25%
Capital	\$ 2,194,895	\$ 2,752,472	3%	4%
TOTAL FUNDS	\$ 84,984,493	\$ 84,539,273	100%	-1%

The District's revenue is primarily from local efforts (77%). The assessed valuation is forecasted to be \$919,810,793 for the 2018 tax year. The chart below illustrates the 2018-19 total revenue percentages by fund showing the General Fund as the largest percentage at 46%.



Revenue by Source

This Revenue by source diagram outlines revenue by Total (all Funds).



Major Revenue Sources:

- **LOCAL** – Assessed valuation of district real and personal property increased for calendar year 2018. Additionally, new construction in the district added to local tax to be collected.
- **COUNTY** – County funding sources are small, and expected to remain virtually constant with preceding years.
- **STATE** – State formula money will be flat due to stable enrollment, and the district's status as hold-harmless under the current funding formula. State sales tax estimates and proceeds from gaming are set to increase slightly based on projections from the Department of Elementary and Secondary Education.
- **FEDERAL** – The district projects a decrease in Title 1 funding, with other areas holding fairly steady.

Expenditures

The following pages report expenditures by fund, by function (how the budget supports the activities of the District) and by object (how we actually spend the budgeted dollars). The District reports expenditure budgets by Total (all funds) and Operating Funds (Incidental, Special and Building Funds). Four funds are legally required by Missouri laws governing school districts. These are 1) General (including Incidental, Child Nutrition, Student Activities and Community Education Funds), 2) Special Revenue (Teachers'), 3) Debt Service and 4) Capital (Building) funds.

The General Fund expenditures are virtually a "catch all" for anything not supported by another fund. The Special Revenue (Teachers') Fund can only be used for expenditures related to certificated salaries and benefits for those staff members. The Debt Service Fund may only be used for payment of debt obligations resulting from general obligation bond issues, including principal, interest and paying agency fees. The Capital (Building) Funds are used for expenditures related to acquisition or construction and major maintenance of all capital assets for the District.

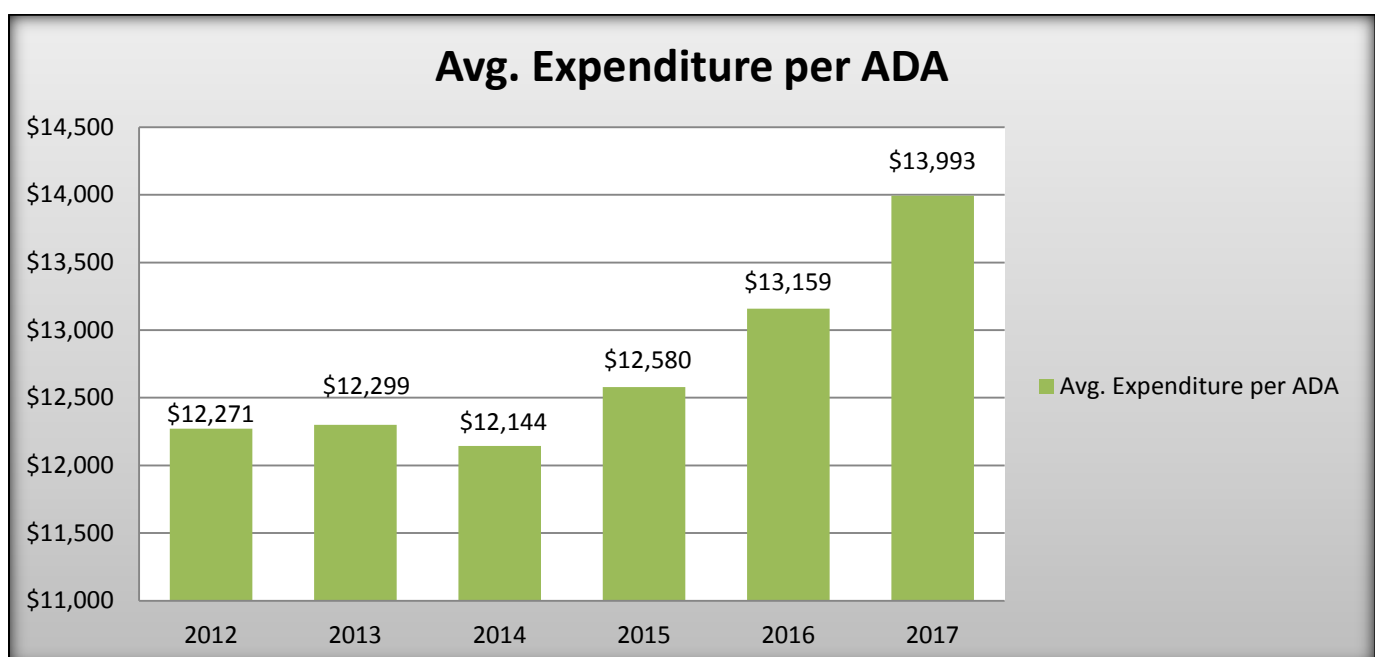
The functions used in the District's reporting system capture expenditures by the program they support. The major classifications of function include Instruction, Support Services, Community Services, Facility Acquisition and Construction Services, and Long and Short Term Debt. Instructional functions (programs) are further broken down to report Elementary, Middle and High school expenditures as well as Gifted, Special, and Early Childhood education areas, as well as Student Activities.

Expenditures by Object explain which classification of expenditures claim the District's budget dollars. These classifications are broken down into the major areas of Salaries and Benefits plus Supplies and Purchased Services for Food Services, Transportation, Student Activities, Capital and Debt Service expenditures.

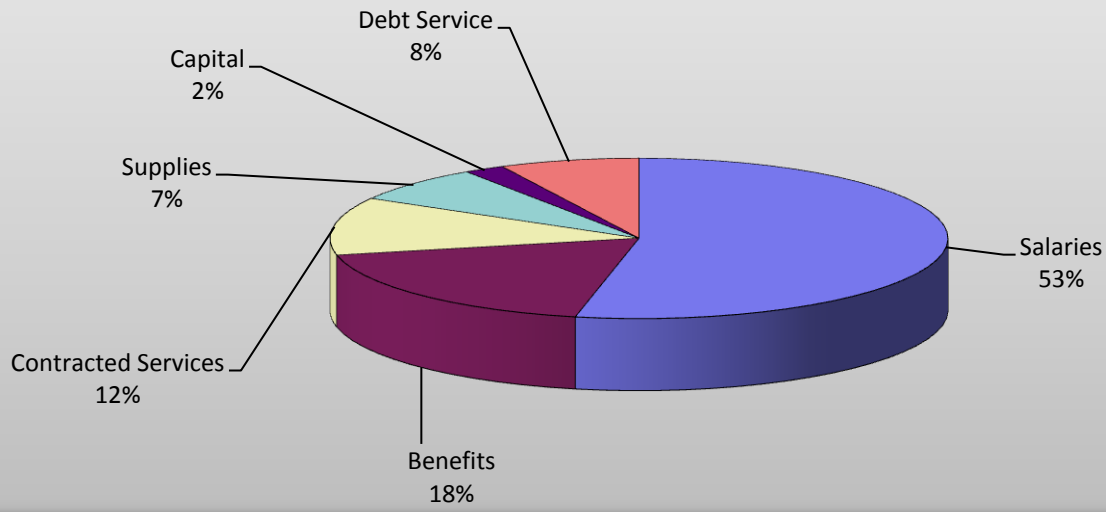
Total Expenditures by Fund Comparison

	Amended Budget 2017-18	Budget 2018-19	% of Total Expenditure*	% Change
General	\$ 30,120,664	\$ 29,353,552	34%	-2%
Special (Teachers)	\$ 47,001,400	\$ 47,981,240	56%	2%
Debt Service	\$ 6,171,714	\$ 5,327,976	6%	-87%
Capital	\$ 2,705,024	\$ 2,717,248	3%	1%
TOTAL FUNDS	\$ 85,998,802	\$ 85,380,016	100%	-1%

Total current budgeted expenditures for the 2017-18 year is \$85,998,802 and are budgeted to decrease slightly to \$85,380,016 in 2018-19.



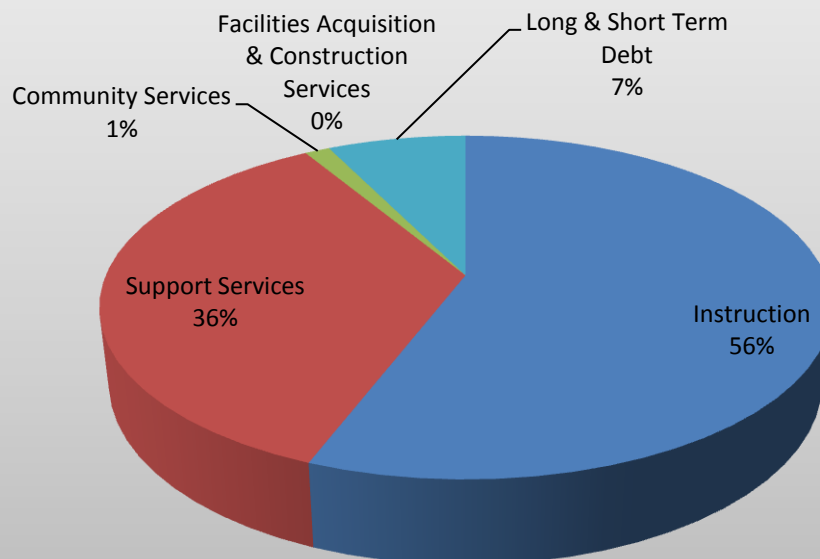
St. Charles School District 2018-19 Expenditures



The District's expenditures are broken down by the overall areas that the budget dollars support. The following illustrates that 59% of the operating budget is spent to support instruction expenditures. Out of the total budget, 55% of budgeted expenditures support instruction. The difference is due to debt service payments.

FUNCTION	TOTAL	% of Total Expenditure
Instruction	\$ 47,690,367	56%
Support Services	\$ 30,317,158	36%
Community Services	\$ 1,123,234	1%
Facilities Acquisition & Construction Services	\$ 0	0%
Long & Short Term Debt	\$ 6,249,257	7%
Total	\$ 85,380,016	100%

% of Total Expenditure by Function



Budget Summary

REVENUE	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
	Actual	Actual	Actual	Amended	Proposed	Projected	Projected	Proposed
TOTAL LOCAL	\$ 57,603,327	\$ 59,418,293	\$ 65,486,029	\$ 65,088,455	\$ 65,502,009	\$ 65,581,633	\$ 66,178,664	\$ 66,816,949
TOTAL COUNTY	\$ 1,015,218	\$ 1,085,598	\$ 1,045,202	\$ 1,118,590	\$ 1,060,832	\$ 1,075,094	\$ 1,089,571	\$ 1,104,264
TOTAL STATE	\$ 12,237,051	\$ 13,261,455	\$ 12,947,909	\$ 12,706,458	\$ 12,265,519	\$ 12,108,281	\$ 12,196,918	\$ 12,286,442
TOTAL FEDERAL	\$ 4,993,747	\$ 5,039,999	\$ 14,336,123	\$ 3,943,328	\$ 3,453,100	\$ 3,453,100	\$ 3,453,100	\$ 3,453,100
TOTAL OTHER REVENUE	\$ 324,540	\$ 360,686	\$ 47,341,427	\$ 324,540	\$ 340,000	\$ 340,000	\$ 340,000	\$ 340,000
TOTAL REV. FROM OTHER DIST'S	\$ 1,738,151	\$ 1,868,666	\$ 1,820,277	\$ 1,803,122	\$ 1,917,813	\$ 1,944,555	\$ 1,971,699	\$ 1,999,249
GRAND TOTAL	\$ 77,912,034	\$ 81,034,697	\$ 142,976,966	\$ 84,984,493	\$ 84,539,273	\$ 84,502,664	\$ 85,229,952	\$ 86,000,004

EXPENDITURES	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2020-21
	Actual	Actual	Actual	Amended	Proposed	Projected	Projected	Proposed
TOTAL SALARIES	\$ 39,351,176	\$ 40,434,697	\$ 42,188,306	\$ 44,301,936	\$ 45,504,443	\$ 46,275,854	\$ 47,068,411	\$ 47,882,714
TOTAL BENEFITS	\$ 13,191,978	\$ 12,607,660	\$ 13,979,084	\$ 15,081,892	\$ 15,640,013	\$ 16,385,935	\$ 17,212,349	\$ 18,098,152
TOTAL CONTRACTED SERV.	\$ 10,544,113	\$ 9,790,253	\$ 9,476,369	\$ 11,389,202	\$ 9,945,390	\$ 9,792,524	\$ 9,971,320	\$ 10,153,691
TOTAL SUPPLIES	\$ 6,360,885	\$ 4,998,888	\$ 5,461,612	\$ 6,323,260	\$ 6,227,745	\$ 6,120,937	\$ 6,245,475	\$ 6,374,170
TOTAL CAPITAL	\$ 7,976,411	\$ 3,094,008	\$ 2,299,094	\$ 1,793,309	\$ 1,813,168	\$ 1,813,168	\$ 1,813,168	\$ 1,813,168
TOTAL DEBT SERVICE	\$ 8,280,901	\$ 8,878,563	\$ 9,262,008	\$ 7,109,203	\$ 6,249,257	\$ 5,765,613	\$ 5,765,613	\$ 5,765,613
GRAND TOTAL	\$ 85,705,465	\$ 79,804,070	\$ 92,058,885	\$ 85,998,802	\$ 85,380,016	\$ 86,154,031	\$ 88,076,336	\$ 90,087,508

Fund Explanations

General Fund

The General Fund is the group of accounts reflecting daily district activities. Detailed line item expenditures are included in the financial section of this document which support this and all of the major funds. This fund accounts for expenditures for non-certified employees, pupil transportation costs, operation of plant, fringe benefits, student body activities, community services, the child nutrition program, and any expenditure not required or permitted to be accounted for in other funds.

General Fund	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Actual Revenue	2017-18 Amended Budget	2018-19 Requested Budget	2019-20 Projected Budget	2020-21 Projected Budget	2021-22 Projected Budget
Local	\$ 26,734,081.73	\$ 27,103,985.93	\$ 26,731,712.21	\$ 22,862,727	\$ 28,007,733	\$ 28,287,810	\$ 28,570,688	\$ 28,856,395
County	\$ 730,888.72	\$ 762,909.42	\$ 724,258.97	\$ 366,844	\$ 722,824	\$ 732,221	\$ 741,740	\$ 751,382
State	\$ 5,069,169.07	\$ 5,808,157.23	\$ 5,646,539.29	\$ 3,738,325	\$ 4,984,227	\$ 5,019,117	\$ 5,054,250	\$ 5,089,630
Federal	\$ 2,721,944.60	\$ 3,402,137.53	\$ 3,323,637.26	\$ 2,555,806	\$ 2,609,967	\$ 2,609,967	\$ 2,609,967	\$ 2,609,967
Other Revenue	\$ 275,975.14	\$ 318,448.30	\$ 301,753.39	\$ 309,460	\$ 330,000	\$ 330,000	\$ 330,000	\$ 330,000
Rev from Other Districts	\$ 1,680,397.73	\$ 1,808,923.41	\$ 1,795,306.13	\$ 1,803,122	\$ 1,917,813	\$ 1,944,662	\$ 1,971,888	\$ 1,999,494
Total Revenue	\$ 37,212,456.99	\$ 39,204,561.82	\$ 38,523,207.25	\$ 31,636,284	\$ 38,572,564	\$ 38,923,777	\$ 39,278,533	\$ 39,636,869

General Fund	2014-15 Actual Expenditure	2015-16 Actual Expenditure	2016-17 Actual Expenditure	2017-18 Amended Budget	2018-19 Requested Budget	2019-20 Projected Budget	2020-2021 Projected Budget	2021-2022 Projected Budget
Salaries	\$9,542,162.32	\$9,776,888.77	\$10,269,968	\$9,663,483	\$10,065,324	\$10,236,435	\$10,410,454	\$10,587,432
Benefits	\$3,621,316.71	\$3,836,783.43	\$4,438,655	\$4,301,445	\$4,595,122	\$4,824,878	\$5,070,947	\$5,329,565
Contracted Services	\$6,585,960.07	\$8,639,367.19	\$10,272,800	\$9,785,094	\$8,443,974	\$8,595,966	\$8,750,693	\$8,908,205
Supplies	\$5,432,304.00	\$5,211,069.78	\$7,100,402	\$6,323,260	\$6,227,745	\$6,352,300	\$6,485,698	\$6,621,898
Capital	\$0.00	\$0.00	\$56,262	\$47,382	\$21,387	\$21,387	\$21,387	\$21,387
EOY Transfer	\$8,363,171.45	\$8,881,833.07	\$0	\$0	\$0	\$0	\$0	\$0
Food Service	\$17,093.00	\$78,472.00	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$33,562,007.55	\$36,424,414.24	\$32,138,087	\$30,120,664	\$29,353,552	\$30,030,965	\$30,739,179	\$31,468,487

Teacher (Special) Fund

This is a special revenue fund that accounts for revenues derived from specific taxes or other designated revenue sources. The Teachers' fund is a special revenue fund which accounts for expenditures for certified employees involved in instruction and administration, and includes revenues restricted by the state and local tax levy allocations for the payment of teacher salaries and benefits. No other payments may be made from this fund.

Teacher Fund	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Actual Revenue	2017-18 Amended Budget	2018-19 Requested Budget	2019-20 Projected Budget	2020-21 Projected Budget	2021-22 Projected Budget
Local	\$24,017,940.94	\$23,723,219.11	\$24,941,981	\$32,742,072	\$27,078,489	\$27,349,274	\$27,759,513	\$28,175,906
County	\$118,851.32	\$100,177.17	\$99,506	\$577,059	\$110,000	\$111,430	\$112,879	\$114,346
State	\$7,020,325.57	\$7,268,179.11	\$7,250,400	\$8,661,592	\$7,056,292	\$7,105,686	\$7,155,426	\$7,205,514
Federal	\$903,482.84	\$1,556,437.22	\$1,597,539	\$1,387,522	\$843,133	\$843,133	\$843,133	\$843,133
EOY Transfer	\$8,363,171.45	\$8,881,833.07	\$9,292,235	\$0	\$0	\$0	\$0	\$0
Rev. from Other Districts	\$140,293.00	\$59,742.97	\$24,970	\$0	\$0	\$0	\$0	\$0
Total	\$40,564,065.12	\$41,589,588.65	\$43,206,631	\$43,368,245	\$35,087,914	\$35,409,523	\$35,870,950	\$36,338,899

Teacher Fund	2014-15 Actual Expenditure	2015-16 Actual Expenditure	2016-17 Actual Expenditure	2017-18 Amended Budget	2018-19 Requested Budget	2019-20 Projected Budget	2020-21 Projected Budget	2021-22 Projected Budget
Salaries	\$ 29,303,016	\$ 30,297,109	\$ 31,899,717	\$ 34,638,453	\$ 35,439,119	\$ 36,041,584	\$ 36,654,291	\$ 37,277,414
Benefits	\$ 8,826,277	\$ 9,369,790	\$ 9,852,838	\$ 10,780,447	\$ 11,044,891	\$ 11,597,136	\$ 12,188,589	\$ 12,810,208
Contracted Services	\$ 1,803,996	\$ 1,644,325	\$ 1,453,238	\$ 1,582,500	\$ 1,497,230	\$ 1,524,180	\$ 1,551,615	\$ 1,579,544
Total Exp	\$ 39,933,289	\$ 41,311,225	\$ 43,205,793	\$ 47,001,400	\$ 47,981,240	\$ 49,162,900	\$ 50,394,496	\$ 51,667,166

Debt Service Fund

The District's General Obligation Bond Issues are serviced through the Debt Service Fund. The Debt Service Fund accounts for the accumulation of resources (mainly local tax revenue) for and the payment of principal, interest and fiscal charges on general long-term debt.

Debt Service Fund	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Actual Revenue	2017-18 Amended Budget	2018-19 Requested Budget	2019-20 Projected Budget	2020-21 Projected Budget	2021-22 Projected Budget
Local	\$6,620,568.80	\$6,982,101.39	\$7,092,406	\$7,639,496	\$7,940,430	\$8,019,834	\$8,100,033	\$8,181,033
County	\$178,794.31	\$184,089.70	\$174,586	\$145,573	\$185,893	\$188,310	\$190,758	\$193,237
Total Rev.	\$6,799,363.11	\$7,166,191.09	\$7,266,992	\$7,785,069	\$8,126,323	\$8,208,144	\$8,290,790	\$8,374,270

Debt Service Fund	2014-15 Actual Expenditure	2015-16 Actual Expenditure	2016-17 Actual Expenditure	2017-18 Amended Budget	2018-19 Requested Budget	2019-20 Projected Budget	2020-21 Projected Budget	2021-22 Projected Budget
Contracted Services	\$0.00	\$5,450.98	\$538.14	\$0	\$0	\$0	\$0	\$0
Debt Service	\$7,944,416.52	\$8,214,767.19	\$8,016,505.10	\$6,171,714	\$5,327,976	\$5,327,976	\$5,327,976	\$5,327,976
Total Exp.	\$7,944,416.52	\$8,220,218.17	\$8,017,043.24	\$6,171,714	\$5,327,976	\$5,327,976	\$5,327,976	\$5,327,976

School districts in Missouri are allowed to have up to 15% of total assessed valuation of property in the district as debt. With the newly passed \$47,000,000 bond issue, the district has 87,000,000 in debt, with a debt ceiling of \$136,000,000.

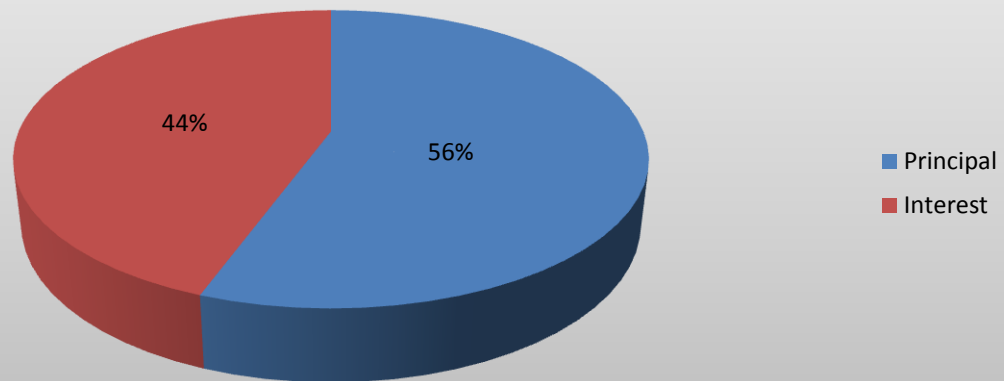
The District has worked to structure its current debt to allow for a stable \$0.75/\$100 of assessed valuation levy for debt service for the full term of our debt obligations. This is based on very conservative growth of 2.5% each two year assessment period. This constant \$0.75 debt service levy allows district taxpayers to have stability over time related to their tax bills due to the district.

The Debt Service Fund budget is projected to decrease by \$1,690,487. The 2018-19 budget for the Debt Service fund includes \$3,300,000 in principal and \$2,017,976 in interest.

Debt Service Schedule

Issue Date	Principal	Interest	Total Debt Service
2012 GO Taxable Refunding Bonds	\$0.00	\$0.00	\$0.00
2014 Series	\$300,000.00	\$239,406.26	\$539,406.26
2017 GO Bonds	\$3,000,000.00	\$1,778,568.76	\$4,778,568.76
TOTAL	\$3,300,000.00	\$2,017,975.02	\$5,317,975.02

2018-19 Total Debt Service (Principle vs. Interest)



Budget Unit	Budget Unit Title	2014-15 Actual Expend	2015-16 Actual Expend	2016-17 Actual Expend	2017-18 Amended Expenditure	2017-18 Actual Expenditure	2018-19 Requested Budget
302329800000	PROTESTED TAXES	\$0.00	\$5,450.98	\$538.14	\$0.00	\$87.62	\$0.00
305100999000	PRINCIPLE ON BONDS	\$4,272,127.85	\$4,530,284.30	\$7,250,000.00	\$5,440,000.00	\$5,310,000.00	\$3,300,000.00
305200999000	INT ON TAX ANTICIP NOTE	\$3,667,917.03	\$3,681,446.96	\$761,493.76	\$721,714.00	\$1,705,138.89	\$2,017,976.00
305300999000	FEES ON BONDS	\$3,458.46	\$2,130.00	\$3,706.32	\$5,000.00	\$2,738.33	\$5,000.00
305311800000	PROTEST TAX REFUNDS	\$913.18	\$905.93	\$1,305.02	\$5,000.00	\$497.66	\$5,000.00
TOTAL		\$7,944,416.52	\$8,220,218.17	\$8,017,043.24	\$6,171,714.00	\$7,018,462.50	\$5,327,976.00



Capital Projects Fund

This fund accounts for all spending regarding bond issues and other capital related needs. This fund accounts for the proceeds of long-term debt instruments, taxes and other revenues designated for acquisition or construction of major capital assets.

Capital Fund	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Actual Revenue	2017-18 Amended Budget	2018-19 Requested Budget	2019-20 Projected Budget	2020-21 Projected Budget	2021-22 Projected Budget
Local	\$1,608,529.69	\$1,608,429.70	\$6,719,930	\$1,844,160	\$2,475,357	\$2,500,111	\$2,525,112	\$2,550,363
County	\$44,877.78	\$38,419.04	\$46,852	\$29,114	\$42,115	\$42,662	\$43,217	\$43,779
State	\$46,194.00	\$122,788.33	\$50,969	\$306,541	\$225,000	\$226,575	\$228,161	\$229,758
Federal	\$46,357.31	\$81,424.46	\$22,534	\$0	\$0	\$0	\$0	\$0
Food Serv. Transfer	\$17,093.00	\$78,472.00	\$100,178	\$0	\$0	\$0	\$0	\$0
Rev from Other Districts	\$54,471.91	\$42,237.34	\$47,039,673	\$15,080	\$10,000	\$10,140	\$10,282	\$10,426
Total Rev	\$1,817,523.69	\$1,971,770.87	\$53,980,136	\$2,194,895	\$2,752,472	\$2,779,488	\$2,806,772	\$2,834,326

Capital Fund	2014-15 Actual Expenditure	2015-16 Actual Expenditure	2016-17 Actual Expenditure	2017-18 Amended Budget	2018-19 Requested Budget	2019-20 Projected Budget	2020-21 Projected Budget	2021-22 Projected Budget
Contracted Services	\$0.00	\$22,303.20	\$1,607	\$21,608	\$4,186	\$4,261	\$4,338	\$4,416
Capital	\$6,108,373.04	\$3,082,238.50	\$2,299,094	\$1,745,927	\$1,791,781	\$1,791,781	\$1,791,781	\$1,791,781
Debt Service	\$380,995.29	\$663,796.17	\$1,245,503	\$937,489	\$921,281	\$921,281	\$921,281	\$921,281
Total Exp	\$6,489,368.33	\$3,768,337.87	\$3,546,204	\$2,705,024	\$2,717,248	\$2,717,323	\$2,717,400	\$2,717,478

Anticipated capital expenditures are expected for construction of an early childhood education center, technology network expansion and renewal, renovations at multiple district buildings, and repair/replacement of hard surfaces (playgrounds, driveways, parking lots). The district's long-range capital improvement plan is an ongoing series of projects to insure life-safety, educational adequacy, and comfort for all of our students and employees. The current plan is embodied by the \$47,000,000 bond issue passed on April 2017. The list of projects and their projected completion dates can be found in the Appendix.

With our limited maintenance capital projects budget we are replacing the bleachers in the main gym at St. Charles West High School. Next year we will replace the bleachers at St. Charles High School. Additionally, the district has developed a painting schedule, and employed a full-time painter to coordinate that work during the school year. Capital projects are primarily undertaken by the Facilities Department during the summer.

The District sets aside the proceeds from \$.19 of the operating tax levy for ongoing district maintenance/capital projects and payment for the bus fleet lease-purchase plan. This amounts to approximately \$1,725,000 annually for these items.



St. Charles High School Interior Front Entrance

Blackhurst Site Work



St. Charles High School Additional Steel

Year End June 2018	General Fund	Teacher Fund	Debt Service Fund	Capital Project Fund	Total
Beg Fund Balance	24,215,661.73	0.00	2,463,480.66	51,875,782.61	78,554,925.00
<i>Period 13 Adj</i>	<i>0.00</i>			<i>0.00</i>	<i>0.00</i>
Local Revenue	26,818,096.76	26,477,983.44	7,751,029.00	3,035,766.00	64,082,875.20
County Revenue	685,140.82	105,057.91	176,202.25	39,919.60	1,006,320.58
State Revenue	4,992,776.84	7,192,418.56	0.00	287,187.89	12,472,383.29
Federal Revenue	2,763,124.67	657,068.29	0.00	55,344.39	3,475,537.35
Sales & Other Rev	307,111.20	0.00	0.00	92,026.92	399,138.12
Other Distr Receipts	1,999,643.32	5,167.77	0.00	0.00	2,004,811.09
Total Revenue	37,565,893.61	34,437,695.97	7,927,231.25	3,510,244.80	83,441,065.63
Salaries	10,647,761.34	33,635,715.30	0.00	0.00	44,283,476.64
Employee Benefits	3,905,537.10	10,480,444.81	0.00	0.00	14,385,981.91
Purchased Services	8,592,176.81	998,068.28	87.62	1,147.25	9,591,479.96
Supplies	5,110,536.73	0.00	0.00	0.00	5,110,536.73
Capital Outlay	47,381.92	0.00	0.00	22,407,366.47	22,454,748.39
Other (I.e. Interest)	0.00	0.00	7,018,374.88	928,307.53	7,946,682.41
Total Expenditures	28,303,393.90	45,114,228.39	7,018,462.50	23,336,821.25	103,772,906.04
End Fund Balance	33,478,161.44	(10,676,532.42)	3,372,249.41	32,049,206.16	58,223,084.59
Cash	32,824,507.63	(10,676,532.42)	2,134,374.74	(3,019,353.80)	21,262,996.15
<i>Plus: Outstanding Checks</i>	<i>1,281,771.33</i>	<i>2,718,214.56</i>	<i>0.00</i>	<i>181,436.73</i>	<i>4,181,422.62</i>
<i>Secretary's Cash Balance</i>	<i>34,106,278.96</i>	<i>(7,958,317.86)</i>	<i>2,134,374.74</i>	<i>(2,837,917.07)</i>	<i>25,444,418.77</i>
Investments	653,653.81	0.00	1,237,874.67	35,068,559.96	36,960,088.44
Liabilities	0.00	0.00	0.00	0.00	0.00
End Fund Balance	33,478,161.44	(10,676,532.42)	3,372,249.41	32,049,206.16	58,223,084.59
Less: Self-Insurance Bal	929,487.26	0.00	0.00	0.00	929,487.26
Unrestricted Fund Balance	32,548,674.18	(10,676,532.42)	3,372,249.41	32,049,206.16	57,293,597.33
EOY Transfers*	(10,676,532.42)	10,676,532.42	0.00	0.00	0.00
Projected End Fund Bal	21,872,141.76	0.00	3,372,249.41	32,049,206.16	57,293,597.33

*Preliminary, pending audit review

	TRUE	<u>TRUE</u>	TRUE	TRUE	TRUE
Fund 1 (w/ Fund 15) & 2 EFB	21,872,141.76	0.00	=	21,872,141.76	
Fund 1 (w/o YTD ASO only EXP-FS Free Trans	28,723,125.50	45,114,228.39	=	73,837,353.89	29.6221%
					(absent PDC Restriction)

Contracted Teacher's \$31,439,746.19

Budget Forecasts

Budget forecasting is an essential tool for long term planning of the District's funds. Our projections are based on information currently available and certain estimates are based on historical information. The projections have been carefully reviewed; however, actual results may vary from the forecasts and at any time the forecasts can be revised based on new information presented to the District. Variations between actual budget spending and forecasts could have a positive or negative impact. Below is a summary of the major assumptions to the 2018-19 projections:

Revenue Forecast

1. The forecast for 2018-19 the estimated operating tax rate is \$4.5895, and debt service will be \$.75, for a total tax rate of \$5.3395. The operating local property tax is estimated to be \$65.5 million, which is approximately \$2.2 million more than what was actually received in 2017-18.
2. The Foundation Formula and Classroom Trust revenue forecast's factors are estimated to remain flat: State Adequacy Target (SAT), Dollar Value Modifier (DVM) of 1.092 and Classroom Trust payment of \$405 per WADA. Our formula payment WADA is expected to decrease slightly in 2017-18 as a result of a small decline in enrollment.
3. Proposition C sales tax revenue remains relatively flat as the formula for Proposition C revenue is based on a prior year WADA. We estimate the decrease in WADA as a result of our declining enrollment will be offset by slight increases to the per WADA amount, which is an indication of our local economy improving.
4. Other county, state and federal revenues remain relatively flat.

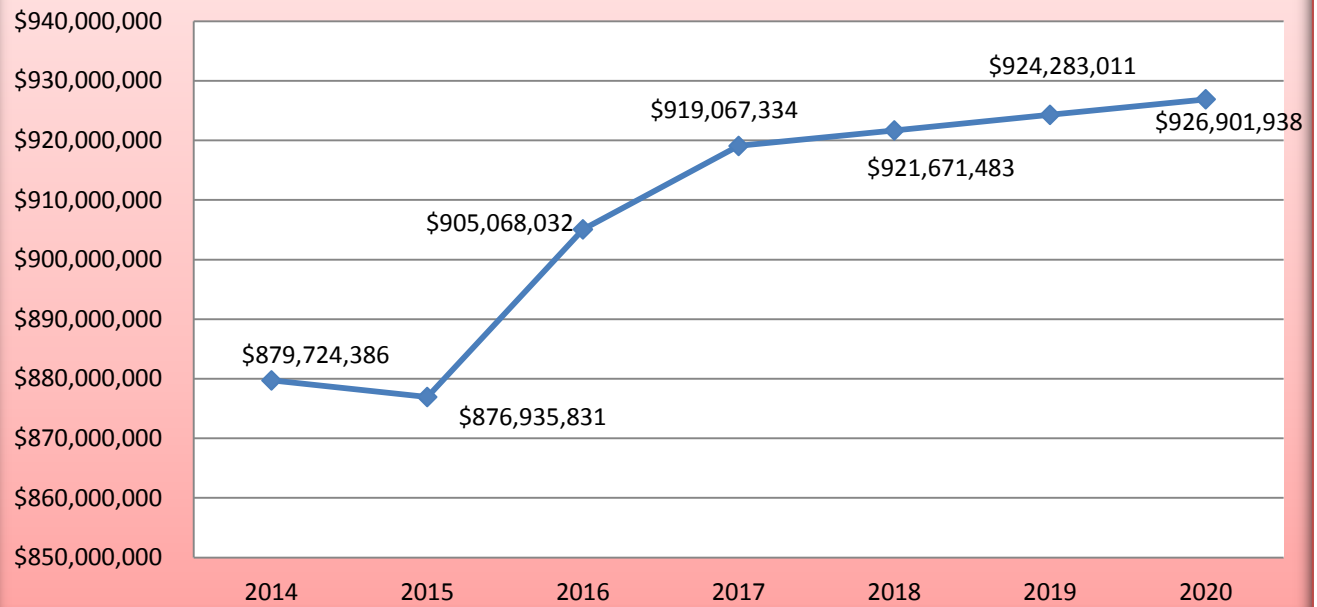
Expenditure Forecast

1. The 2018-19 forecast is based on a 3% salary and benefit increase for all employees. The forecast beyond this current year has not been determined; however, the district remains committed to staying competitive with area districts in terms of salary and benefits for our employees. No salary increases have been projected beyond 2019 at this time. The current contract with the teachers expires June 30, 2018.
2. The forecast does include costs associated with the Affordable Care Act. Costs would be applicable to the 2018-19 fiscal year and beyond. We continue to monitor changes/revisions to federal health care laws, and their potential impact to the District. We are in compliance with the Affordable Care Act for the 2017-18 school year as we meet the 95% threshold for providing health coverage to full-time employees.
3. Purchased services and supplies remain flat.
4. The District passed a \$47 million bond issue in 2017. Projects to be completed as part of our long-term capital plans can be viewed in the Appendix. We spent approximately \$16,000,000 during the 2017-18 fiscal year with the remainder carrying over into fiscal year 2018-19.

Tax Rate History and Forecasts

State statute governs how the district annually sets the tax levy for school operations and debt service. While the local board of education can set whatever levy is necessary for the debt service fund (to pay the public debt), the State Auditor must approve the rate to be set annually for school operations. This is based on the highest voter approved levy in the district (\$4.88) and annual adjustments to the Assessed Valuation of real and personal property within the district. As Assessed Values rise, the levy must be adjusted downward to keep the district from reaping a windfall based solely on reassessment. Conversely, if Assessed Values decrease as they did during the 2009, 2011, and 2013 reassessment years, then the levy can be adjusted upward so that operating revenues remain neutral.

Assessed Valuation History and Forecast



Budget Considerations for FY2018-19 (Budget Message)

The budget development process includes input from a wide variety of sources. The most relevant data available is used to establish parameters for budget development to support the educational goals of the District. Key variables for FY2018-2019 include the following:

District enrollment is projected to remain stable. However, increased enrollment for the future is projected based on housing development in the northeast and western sections of the district. Class sizes are expected to remain near current averages. Class sizes are intentionally held below the standard established by the Missouri Department of Elementary and Secondary Education.

Certified staffing was budgeted to accommodate salary increases for current staff of approximately 3%. Employee insurance and other benefit costs are expected to increase 5.5%. These added operational expenses are expected to continue to draw down the districts operating balance which we have been saving in anticipation of these costs. Four and a half additional classified staff positions were added for the Early Childhood Center, but two of these positions will be completed paid for by state ECSE funding. The other 2.5 positions are custodial positions.

Other budget lines with increased expenditures include higher energy and other utility budgets to accommodate our new Early Childhood Center. The cost for textbook and other student learning resource purchases for the curriculum adoption cycle was increased, as was the budget for technology projects in the district including replacement of the phone system. Maintenance budgets were held stable, but the district has begun a multitude of projects approved with passage of a \$47 million bond issue in April 2017.

The district has entered into a lease-purchase arrangement for an additional 10 school buses. These payments are budgeted in the Capital Projects Fund and will necessitate moving one additional cent from the operating levy to the capital projects levy.

This 2018-19 District budget continues to guide the City of St. Charles School District in a fiscally sound and responsible direction. The district is in a period of intentionally proposing operating deficits as we spend down the fund balances accrued from the 2014 levy increase on salaries. While this is planned, the board and administration will need to closely monitor revenues and expenditures moving forward to avoid this planned deficit becoming a long-term funding issue. The administration and the Board of Education monitor the budget continually for adherence to the basic goals of the CSIP, and for fiscal responsibility. From the beginning of the budget process to the formal approval, there has been considerable scrutiny of the budget to ensure the resources of the District are being budgeted to provide outstanding instruction and support allowing each student to achieve his/her highest potential.

Respectfully Submitted,

Charles W. Brazeale, Ed.D, SFO
Assistant Superintendent for Business and Technology

Diane Clubb,
Director of Accounting

Lavenia Draper,
Budget Specialist

October 9, 2017

Charles W. Brazeale, Ed.D., SFO
Assistant Superintendent/Chief Financial Officer
City of St. Charles School District
400 N 6th St
St. Charles, MO 63301

Dear Mr. Brazeale:

The Meritorious Budget Award (MBA) Review Team for the Association of School Business Officials International (ASBO) has completed its review of City of St. Charles School District's 2017-2018 annual budget. After an extensive review, the Review Team recommends the Meritorious Budget Award be granted on a "conditional basis."

The Review Team's comments identify additional information and clarifications recommended to further align your budget document with the MBA criteria. Please pay particular attention to the comments in the Financial and Organizational Sections. It is important to provide responses to all comments in next year's MBA submission.

The conditional award is referenced only in this letter and the Review Team's comments. On ASBO's website, the district will be listed as having received the award.

We hope you will use the press release to share your achievement with your local media and community. As a first-year recipient, you will be receiving a MBA perpetual plaque; please allow 4-6 weeks for delivery.

Congratulations to you and the members of your staff who worked so hard to prepare for the Meritorious Budget Award. We commend you for applying for the MBA, as it demonstrates the high standards you and your school district have for school business management and budget policies. We look forward to your continued participation in the MBA program.

Sincerely,



John D. Musso
Executive Director, CAE, RSBA



This Meritorious Budget Award is presented to

CITY OF ST. CHARLES SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2017-2018.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.

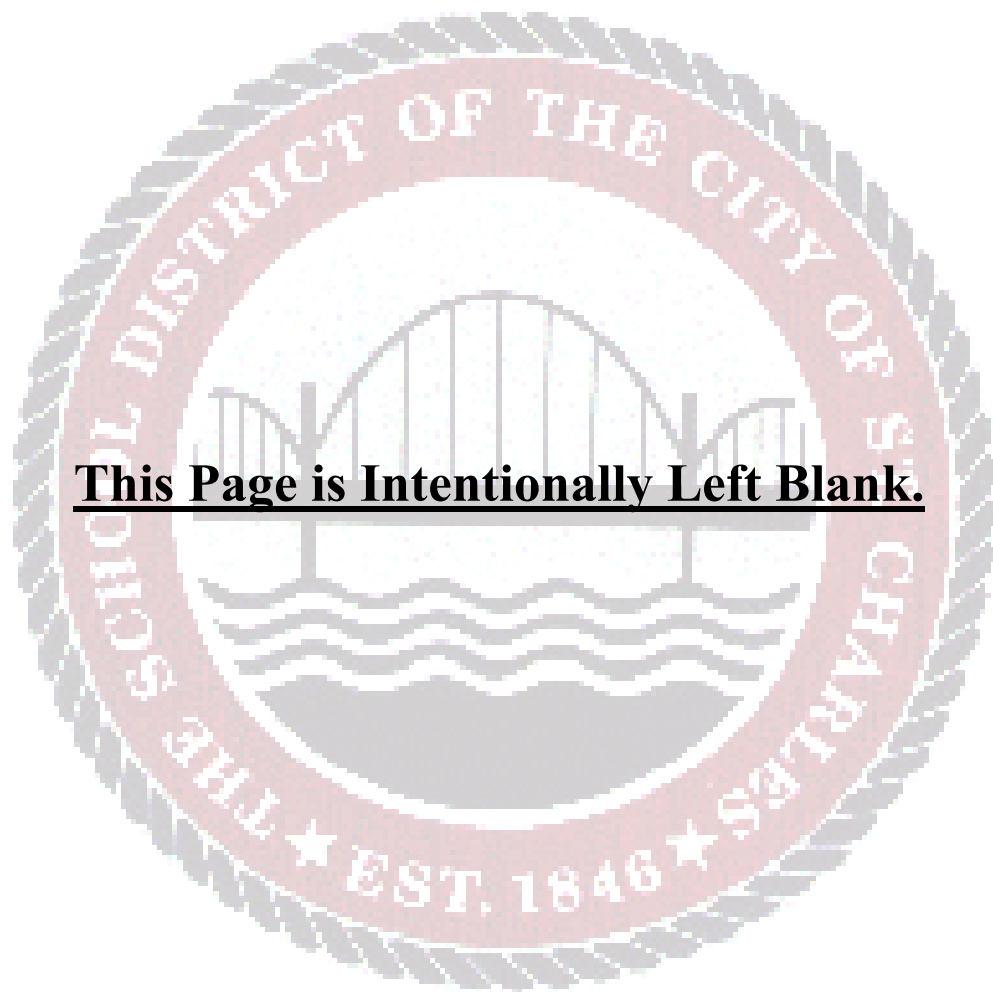


A handwritten signature in black ink, reading 'Brenda Burkett', written over a horizontal line.

Brenda R. Burkett, CPA, CSBA, SFO
President

A handwritten signature in black ink, reading 'John D. Musso', written over a horizontal line.

John D. Musso, CAE, RSBA
Executive Director



This Page is Intentionally Left Blank.



Organizational Section



Mission, Values, and Goals

The City of Saint Charles School District community works continuously to improve the education for all students through the quality of our schools and program offerings.

The Comprehensive School Improvement Plan (CSIP) serves as a long range, strategic planning document which directs the overall improvement of our educational programs and services (MSIP 8.2). Our CSIP is directly linked to our mission, vision, values, and goals.

Mission

The City of St. Charles School District will REACH, TEACH, and EMPOWER all students by providing a challenging, diverse, and innovative education.

Vision

The City of St. Charles School District will be an educational leader recognized for high performance and academic excellence that prepares students to succeed in an ever-changing global society.

Values

We, the City of St. Charles School District community of students, parents, staff, and patrons, value:

- ✚ High quality education for all students which includes:
 - Lifelong learning from early childhood through adult education
 - Rigorous learning experiences that challenge all students
 - Instruction that meets the needs of a diverse community
 - Respect for all
 - Real world, critical thinking and problem-solving skills to prepare students for the 21st century
 - Developing caring, productive, and responsible citizens
 - Strong engagement of family and community
 - A safe, secure, and nurturing school environment
- ✚ Achievement through:
 - Celebration of individual success
 - Collaboration with parents and community stakeholders
 - Exploration, innovation, and creativity
- ✚ The classroom teacher as the most important resource for student learning by:
 - Hiring and retaining highly qualified and invested employees
 - Providing professional development and collaboration focused on increasing student achievement
 - Empowering staff to use innovative resources and practices
- ✚ Informed decisions that are:
 - Student-centered
 - Focused on student achievement
 - Data driven
 - Considerate of all points of view
 - Fiscally responsible

Goals

For planning purposes, five overarching goals have been developed. These goals are statements of the key functions of the school district.

1. Student Performance:

Develop and enhance quality educational/instructional programs to improve student performance and enable students to meet their personal, academic and career goals.

2. Highly Qualified Staff:

Recruit, attract, develop, and retain highly qualified staff to carry out the LEA (local educational agency)/District mission, vision, goals, and objectives.

This has and will continue to be measured by restructuring the Certified Salary Schedule and providing benefits that are more competitive within the marketplace, providing compensation raises when applicable, providing ongoing high quality differentiated professional development opportunities, and providing a strong, strategic, and cohesive new teacher/administrator mentor program.

3. Facilities, Support, and Instructional Resources:

Provide and maintain appropriate instructional resources, support services, and functional and safe facilities.

This has and will continue to be measured by increasing the technology infrastructures in the district, and planning for and implementing major capital improvements via summer maintenance projects and bond issue petitions.

4. Parent and Community Involvement:

Promote, facilitate and enhance parent, student, and community involvement in LEA/District educational programs.

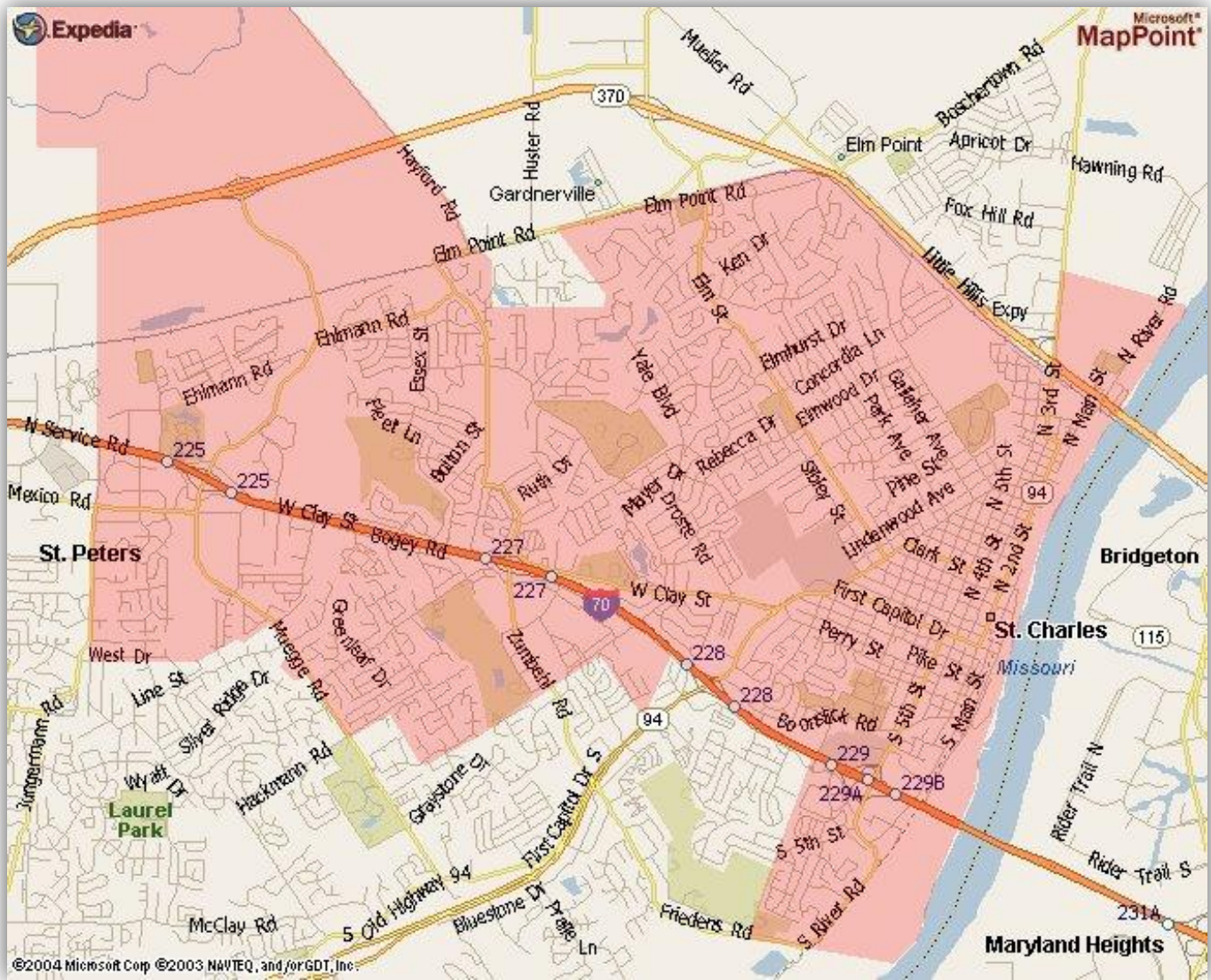
5. Governance:

Govern the LEA/District in an efficient and effective manner providing leadership and representation to benefit the students, staff, and patrons of the district.



District Overview

The St. Charles School District has played an integral role in the City of St. Charles and its rich history. The district is located primarily in St. Charles City, a close-knit, diverse, culturally dense and thriving satellite community of the St. Louis metropolitan area that proudly boasts being the first capital of the state of Missouri. Approximately 85 percent of the District is in the City of St. Charles, seven percent is in the City of St. Peters, and the remainder is in unincorporated areas. The District encompasses 18.3 square miles and is bounded on the east by the Missouri River.



St. Charles County

County Seat: St. Charles

County
Composite
Rank



Population: 390,918

Outcome Measures	Number		Rate		Trend	Rank	
	2012	2016	2012	2016		State Rate	County Rank
Economic Well-Being							
Children under 18 in poverty	8,371	6,007	9.3%	6.5%	↑	19.2%	1
Food insecurity for children ^b	13,490	13,000	14.6%	14.1%	↑	18.6%	1
Health							
Low birthweight infants ^{a,c}	1,699	1,517	7.3%	6.7%	↑	8.2%	23
Preventable hospitalizations for all causes for children under 18 (per 1,000) ^{b,d}	657	502	7.1	5.4	↑	7.2	34
Child asthma ER rates (per 1,000) ^{b,d}	625	573	6.8	6.2	↑	9.2	83
Family & Community							
Births to teens, ages 15-19 (per 1,000)	156	118	12.7	9.2	↑	23.3	5
Substantiated child abuse/neglect cases (per 1,000) ^a	314	351	3.4	3.8	↓	4.2	34
Education							
Graduation rate	3,889	4,248	92.1%	94.6%	↑	91.5%	65
Achievement proficiency ^{a,e}							
3rd grade English/Language Arts (MAP)	2,384	3,082	57.2%	71.7%		60.7%	
8th grade English/Language Arts (MAP)	2,702	3,172	63.1%	73.8%		59.3%	
4th grade Math (MAP)	2,417	2,994	58.9%	68.1%		52.6%	
Algebra I (End of Course exam)	3,074	3,488	68.0%	80.0%		66.2%	

Trend: ↑ better ↓ worse → no change

^a Outcome not included in County Composite Rank.

^b Data based on 2011 and 2015.

^c Data based on 5-year time spans, 2007-2011 and 2012-2016.

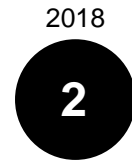
^d If no number is listed, the count is suppressed by DHSS for confidentiality purposes.

^e Achievement proficiency measures those that scored proficient or above on the MAP tests and Algebra I End of Course exam. Comparisons between 2012 and 2016 data should be treated with caution due to differences in testing standards; accordingly, no trend arrows or county ranks are shown.

St. Charles County

County Seat: St. Charles

County
Composite
Rank



Population: 390,918

Contextual Indicators

Demographics

Total population	2012	369,048
	2016	390,918
Child population under 18	2012	92,277
	2016	93,216
Children under 18 as % of total population	2012	25.0%
	2016	23.8%
Child population under 6	2012	28,694
	2016	28,878
Children under 6 as % of total population	2012	7.8%
	2016	7.4%
Minority child population under 18	2012	13,114
	2016	13,940
Minority child population under 18 as % of child population	2012	14.2%
	2016	15.0%
Minority child population under 6	2012	4,507
	2016	4,435
Minority child population under 6 as % of child population	2012	15.7%
	2016	15.4%
Children in single-parent families	2007-2011	19.1%
	2012-2016	21.9%
Children in married-parent families	2007-2011	80.7%
	2012-2016	78.0%

Economic Well-being

Children in poverty under 6	2007-2011	9.3%
	2012-2016	4.7%
Children in poverty, ages 5-17	2007-2011	9.3%
	2012-2016	5.9%
Housing cost-burdened households	2007-2011	22.3%
	2012-2016	16.2%
Family households with children under 18 at 185% of poverty level	2007-2011	15.1%
	2012-2016	16.0%
Children in families receiving SNAP	2012	15.5%
	2016	12.8%
Median income family household with children under 18	2007-2011	\$86,662
	2012-2016	\$92,572
Adult unemployment	2012	6.0%
	2016	3.5%
Child homelessness	2012	1.2%
	2016	1.4%

Education

Licensed child care capacity (per 1,000)	2012	115.7
	2017	108.3
Accredited child care capacity as % of licensed capacity	2012	—
	2017	11.4%
School attendance, grades K-12	2012	95.1%
	2016	95.5%

Family & Community

Teen unintentional injuries/homicides/suicides (per 100,000)	2007-2011	27.6
	2012-2016	29.0
Single parent head-of-household with children under 18	2007-2011	7.1%
	2012-2016	7.6%
Juvenile law violation referrals (per 1,000)	2012	41.4
	2016	20.9
Annual high school dropout rate	2012	1.6%
	2016	1.0%
Children entering/re-entering state custody (per 1,000)	2012	1.8
	2016	1.7
Children living in high poverty areas	2007-2011	3.0%
	2012-2016	3.0%

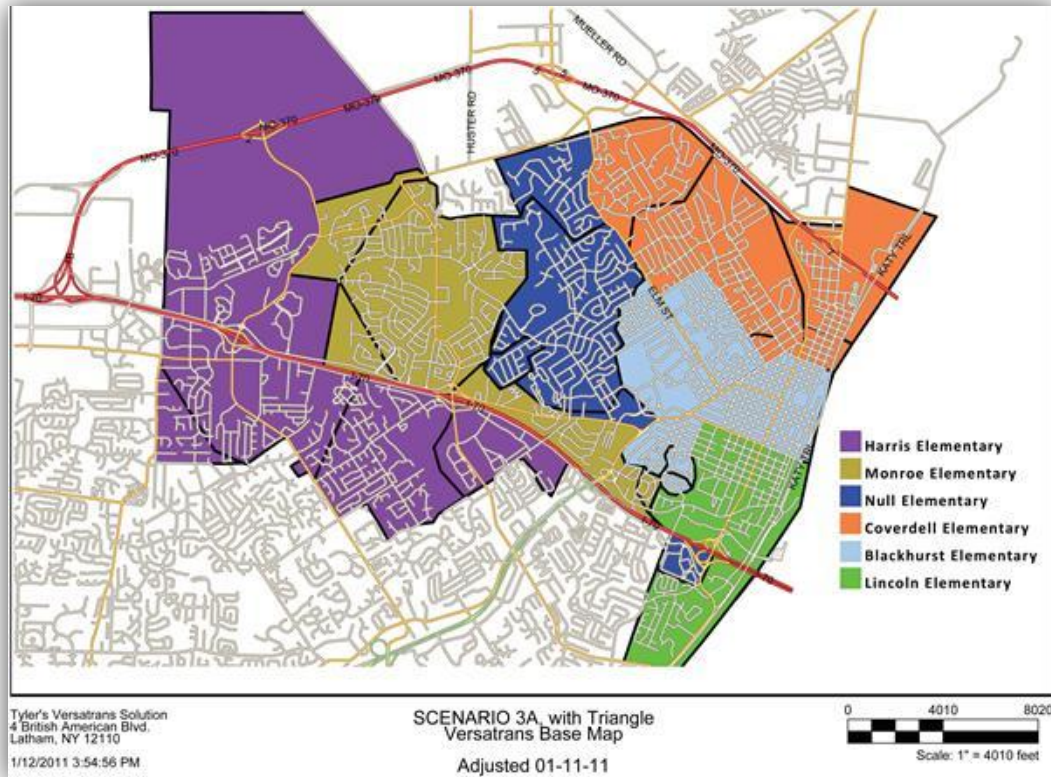
Health

Infant mortality (per 1,000)	2007-2011	5.7
	2012-2016	4.4
Child deaths ages 1-17 (per 100,000)	2007-2011	15.4
	2012-2016	11.6
Child deaths ages 1-14 (per 100,000)	2007-2011	11.2
	2012-2016	9.7
Child deaths ages 15-17 (per 100,000)	2007-2011	36.6
	2012-2016	21.0
Unrestrained automobile fatalities for children under 18 ^a	2007-2011	28.6%
	2012-2016	50.0%
Substance abuse hospitalizations ages 1-19 (per 100,000) ^b	2006-2010	15.6
	2011-2015	18.0
Mental/behavioral hospitalizations (not substance abuse) ages 1-19 (per 10,000)	2006-2010	80.2
	2011-2015	93.4
Uninsured children	2011	5.0%
	2015	4.0%
School attendance, grades 9-12	2012	94.0%
	2016	94.3%

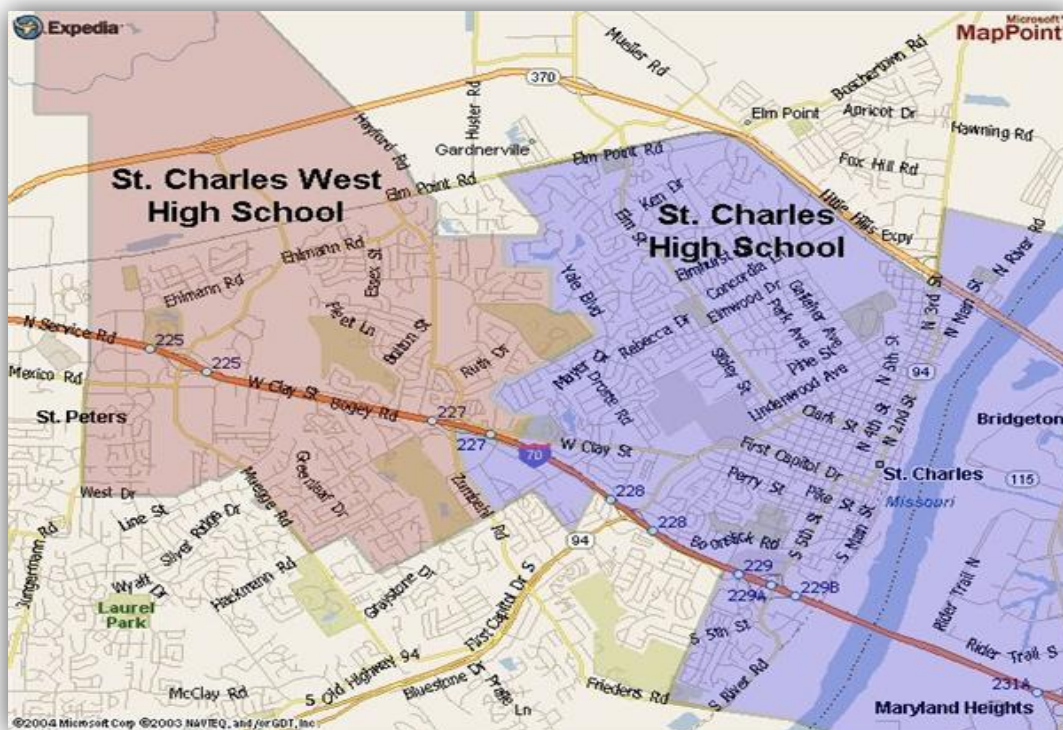
^a If no % listed, no vehicle fatalities happened in the county during that period.

^b If no rate listed, rate is suppressed for confidentiality purposes.

Elementary School Boundaries



High School Boundaries



School Directory

Loc Code	Name	Address	Principal/Coordinator	Phone Number/Website/Email
7500	St. Charles Early Childhood Center	1301 Boone's Lick Rd. St. Charles, MO 63301	Dr. Carrie Holt/ Ms. Kerry Maltzman	636-443-4098 / 636-443-4056 cholt@stcharlessd.org kmaltzman@stcharlessd.org
4040	Blackhurst Elementary	2000 Elm Street St. Charles, MO 63301	Mr. Steve Wilson	636-443-4500 http://www.stcharlessd.org/blackhurst swilson@stcharlessd.org
4045	Coverdell Elementary	2475 W. Randolph St. Charles, MO 63301	Ms. Annette Hill	636-443-4600 https://www.stcharlessd.org/coverdell ahill@stcharlessd.org
4060	Harris Elementary	2800 Old Muegge Rd. St. Charles, MO 63303	Mr. Tyson Plumlee	636-443-4700 https://sites.google.com/a/stcharlessd.org/harris/ tplumlee@stcharlessd.org
4080	Lincoln Elementary	625 S. Sixth Street St. Charles, MO 63301	Ms. Julie Williams	636-443-4650 https://www.stcharlessd.org/lincoln jwilliams@stcharlessd.org
4120	Monroe Elementary	2670 Zumbuhl Rd. St. Charles, MO 63301	Ms. Kathleen Kostos	636-443-4800 http://www.stcharlessd.org/monroe kkostos@stcharlessd.org
4140	Null Elementary	435 Yale St. Charles, MO 63301	Dr. Kate Kimsey	636-443-4900 http://www.stcharlessd.org/null kkimsey@stcharlessd.org
3000	Hardin Middle School	1950 Elm Street St. Charles, MO 63301	Mr. Ed Gettemeier	636-443-4300 https://sites.google.com/a/stcharlessd.org/hms/ egettemeier@stcharlessd.org
3010	Jefferson Intermediate School	2660 Zumbuhl Rd. St. Charles, MO 63301	Mr. Jeremy Shields	636-443-4400 https://www.stcharlessd.org/jefferson jeshields@stcharlessd.org
1050	St. Charles High School	725 N. Kingshighway St. Charles, MO 63301	Mr. Jeff Walker	636-443-4100 http://www.scpirates.org/ jewalker@stcharlessd.org
1075	St. Charles West High School	3601 Droste Rd. St. Charles, MO 63301	Dr. Scott Voelkl	636-443-4200 http://www.scwarriors.org/ svoelkl@stcharlessd.org
1100	Lewis & Clark Career Center	2400 Zumbuhl Rd. St. Charles, MO 63301	Dr. Andrew Stewart	636-443-4950 http://www.lewisclarkcc.org/ astewart@stcharlessd.org
0125	Success Campus	1600 Waverly St. Charles, MO 63301	Dr. Chris Jarus	636-443-4890 cjarus@stcharlessd.org
1100	St Charles CAPS	119 South Main St. St. Charles, MO 63301	Mrs. Nicole Whitesell	636-443-4070 https://stcharlescaps.yourcapsnetwork.org/

Total Enrollment Projections

Enrollment	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Live Birth Data	622	622	622	623	622	619	622	622
Pre-K	87	199	207	145	160	235	189	192
K	431	403	402	385	442	401	440	440
1	442	439	380	378	379	435	435	433
2	375	421	416	351	361	363	416	416
3	391	377	412	394	341	351	352	404
4	344	396	359	404	388	336	346	347
ELEMENTARY	2070	2235	2176	2057	2072	2121	2178	2233
5	339	344	356	348	402	387	335	345
6	369	348	351	342	346	400	385	333
MIDDLE SCHOOL	708	692	707	690	748	787	719	677
7	375	365	343	338	341	346	400	384
8	377	365	359	348	340	343	348	402
JUNIOR HIGH	752	730	702	686	681	689	747	786
9	445	391	375	386	435	340	429	434
10	419	390	388	389	342	425	377	380
11	367	421	381	383	349	340	346	338
12	351	384	387	382	368	335	295	332
HIGH SCHOOL	1582	1586	1531	1540	1494	1440	1447	1485
TOTAL	5112	5243	5116	4973	4995	5037	5091	5181

The District currently provides education to approximately 5000 students in Kindergarten through 12th grade and an additional 200+ students in its early childhood education programs. Student population has remained stable over the last few years.

Our district received its first Distinction in Performance for Improvement from the Department of Elementary and Secondary Schools (DESE) in May 2006, and has continued to win this award every year since. DESE praised our District's individual student performance standards. Students in St. Charles School District historically score above state and national averages on the ACT and MAP (Missouri Assessment Program). Both high schools are designated A+ Schools. The District received an APR score of 91.1% earning full accreditation from the Missouri Department of Elementary and Secondary Education.

Facilities

The District's educational facilities include two 9th-12th grade comprehensive high schools which serve approximately 1600 students; two middle level schools comprised of one 5th/6th grade intermediate school of between 700-800 students, and one 7th/8th middle school of between 600-700 students; and six elementary schools which serve almost 2100 students in grades K-4th. In addition, the District features the Lewis and Clark Career Center, a career and technical education program that serves juniors and seniors in the St. Charles County area and readies them for the workforce upon graduation, and the Success Campus, which is an alternative center. Additionally, the District will serve as the fiscal agent for the Center for Advanced Professional Studies (CAPS), which develops students with real-world, project-based learning strategies through collaborations with business and community partners. The program is a collaboration between our

district and the Orchard Farm School District. The District also has a maintenance/transportation building, an administration building, a former school building used mainly for storage, and a newly developed early childhood center from the recently passed Proposition KIDS Bond Issue in April 2017.

From the \$47 million bond issue funds passed in 2017, the District will upgrade facilities throughout the district, significantly improve learning environments for all kids, preK-12th grade, and will open many doors of opportunity for our youngest students in what will truly be one of the best early childhood centers in the region. The chart below summarizes the projects included in the total authorized bond budget.







CITY OF ST. CHARLES SCHOOL DISTRICT 2017 BOND ISSUE PROJECT UPDATE

	SCHOOL	ISSUE	REVISED EST.	EST. COMPLETION
	ECC	New Early Childhood Center	\$15,000,000	Summer 2018
	Blackhurst	Access Road (Elm to Boschert)/Reconfig. Front Access	\$511,000	Spring 2018
	Blackhurst	Secured Entry/Office Expansion, Toilet Addition (1st Floor)	\$690,000	Fall 2018
	Coverdell	Addition for Relocated Office/Entry Area	\$560,000	Spring 2018
	Coverdell	Existing Bldg. Renovation/Classroom Addition	\$5,375,000	Spring 2019
		1. Classroom Addition		
		2. Existing Classroom Pod Renovations		
		3. Driveway Extension		
	Coverdell	Renovation of Existing Library/Office for Educational Support	\$1,186,000	Spring 2019
	Null	HVAC Renovations (specifically to address humidity)	\$225,000	Summer 2019
	Null	Art & Music Classroom Addition	\$522,000	Summer 2019
	Null	Nurse's Clinic Addition/Renovation	\$75,000	Summer 2019
	Hardin	Rear Retaining Walls/Infill, Rebuild Front Stairs	\$536,000	Summer 2018
*	Hardin	Reconfigure Classrooms on 2nd Floor (SpEd.)	\$286,000	Summer 2018
	Harris	HVAC Replacement	\$1,000,000	Summer 2018
	Harris	Bus Loop/Access Road, Separate Parent/Bus Traffic	\$109,000	Spring 2018
	Harris	Cafeteria Roof	\$104,000	Summer 2017
	Jefferson	ADA Compliant Toilets	\$224,000	Summer 2018
	Jefferson	Relocate Music/Chorus/Repurpose Existing Music Room	\$575,000	Summer 2018
	Jefferson	Reconfigure Office/Nurse's Clinic	\$224,000	Fall 2018
	Lewis & Clark	Add Girls Toilet	\$35,000	Fall 2017
	Lewis & Clark	Secured Entry/ADA-compliant Boys Toilet	\$131,000	Fall 2017
	Lincoln	Classroom/Food Service Addition	\$1,750,000	Fall 2018
	Lincoln	Elevator	\$100,000	Spring 2019
	Lincoln	Secured Entry/Office Relocat., Bldg Circulation/Renovate Library	\$1,120,000	Summer 2019
	Monroe	HVAC - partial replacement, address humidity issues	\$700,000	Spring/Summer 2018
***	Monroe	Add Multi-purpose Room/Add Parking	\$1,782,000	Spring/Summer 2018
	Monroe	Connector Hallway at the End of Classroom Wings	\$245,000	Spring 2018
**	SCHS	HVAC/Windows in "A" Bldg., Space Renovation for STEM	\$3,800,000	Fall 2017
		1. Windows/Roof/Tuck-Pointing "A" Bldg.		Summer 2017
		2. HVAC "A" Bldg		Summer 2018
		3. STEM Lab (renovate space)		Spring 2018
	SCHS	OFFICE / RESTROOMS / STEM LAB / TRACK	\$1,000,000	Summer 2018
		1. Track Resurfacing		Summer 2017
		2. Office Reconfiguration / Restrooms Near Gym		Summer 2018
	SCW	Resurface Track	\$300,000	Summer 2017
	SCW	STADIUM PAVILION / BASEBALL BLEACHERS	\$1,544,000	Fall 2017
		1. Baseball Bleachers		
		2. Pavilion (RR, Lockers, Concessions)		
		3. Stadium Entry		
	SCW	STEM Lab/Mezzanine Recon fig. - Wrestling/Weight	\$431,000	Summer 2018
	Success	Reconfigure Floor Plan-HVAC/Lighting/Etc.	\$860,000	Fall 2018
	District-wide	TECHNOLOGY UPGRADES	\$2,000,000	Summer 2018
		1. Phone System		Summer 2017
		2. Fiber Network Project (with City)		Fall 2017
		3. Switching Equipment in Bldgs		Summer 2017
		4. Student-Use Devices (Chromebooks)		Fall 2018
	District-wide	ROADWAY / PLAYGROUNDS / HARD SURFACES	\$2,500,000	
		1. Maintenance/Transportation Asphalt		Summer 2017
		2. Benton Asphalt		Summer 2017
		3. Monroe Front Driveway		Summer 2017
		4. Jefferson Sidewalk from Zumbehl		Summer 2017
		5. SC West Parking Lot Repairs and Overlay		Summer 2017
	District-wide	OTHER INFRASTRUCTURE / PAINTING / SITE IMPROVEMENTS	\$1,500,000	
		1. Benton Tuckpointing		Spring 2017
		2. Jefferson Brush Removal/Landscaping		Spring 2017
		3. SCHS Kitchen/Servery		
		GRAND TOTAL	\$47,000,000	

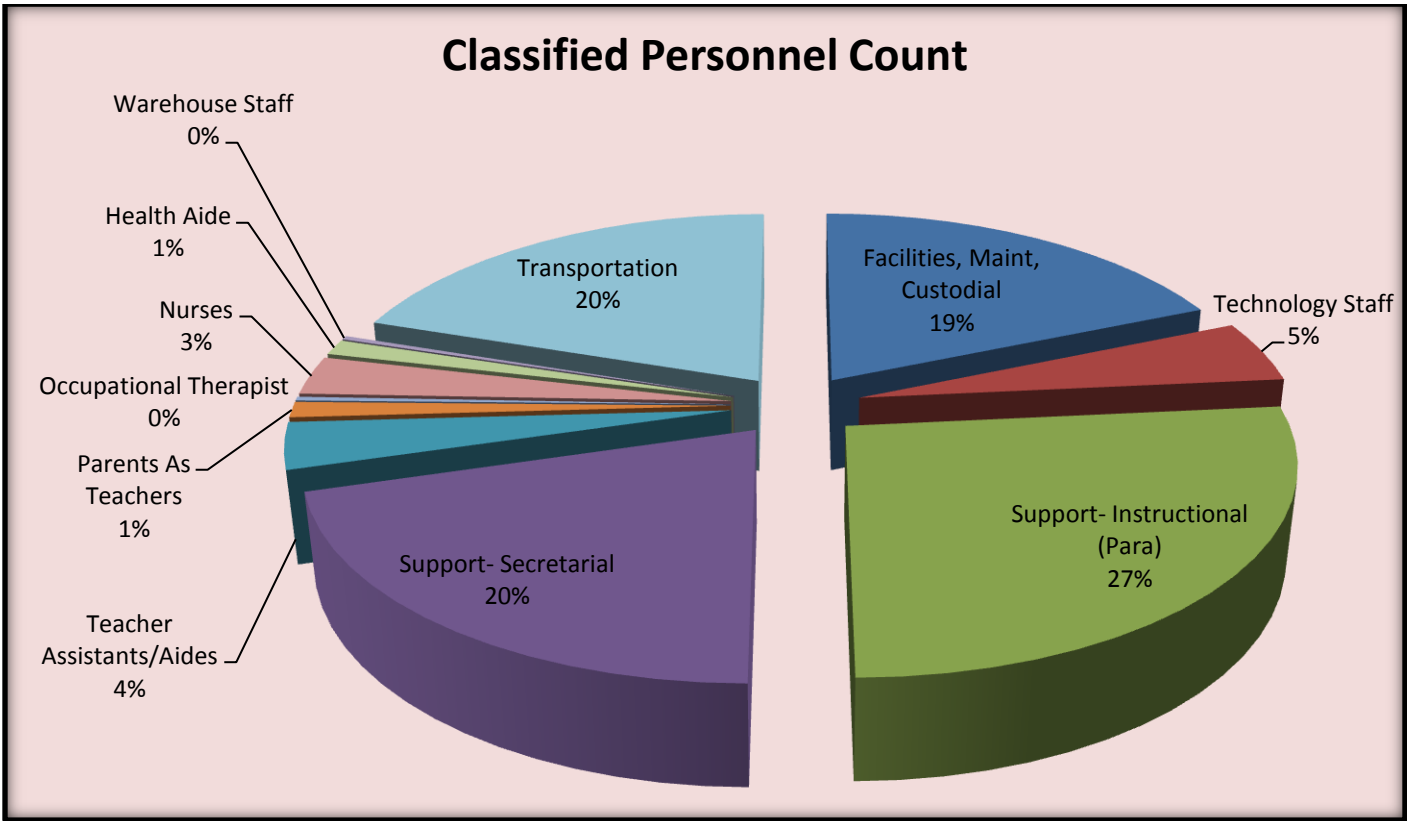
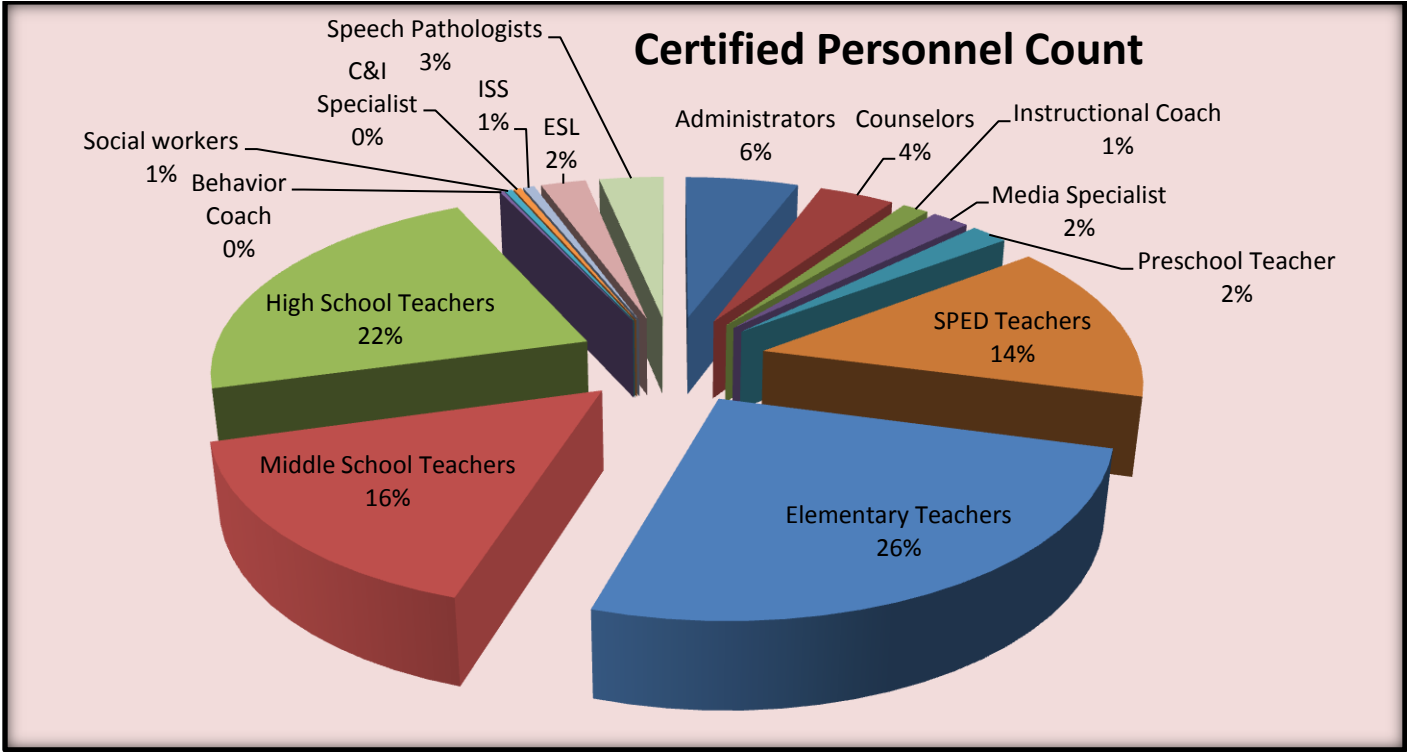
* Scope change increased cost by \$439,000 to add classrooms

** Scope change increased by \$300,000 for food service upgrades

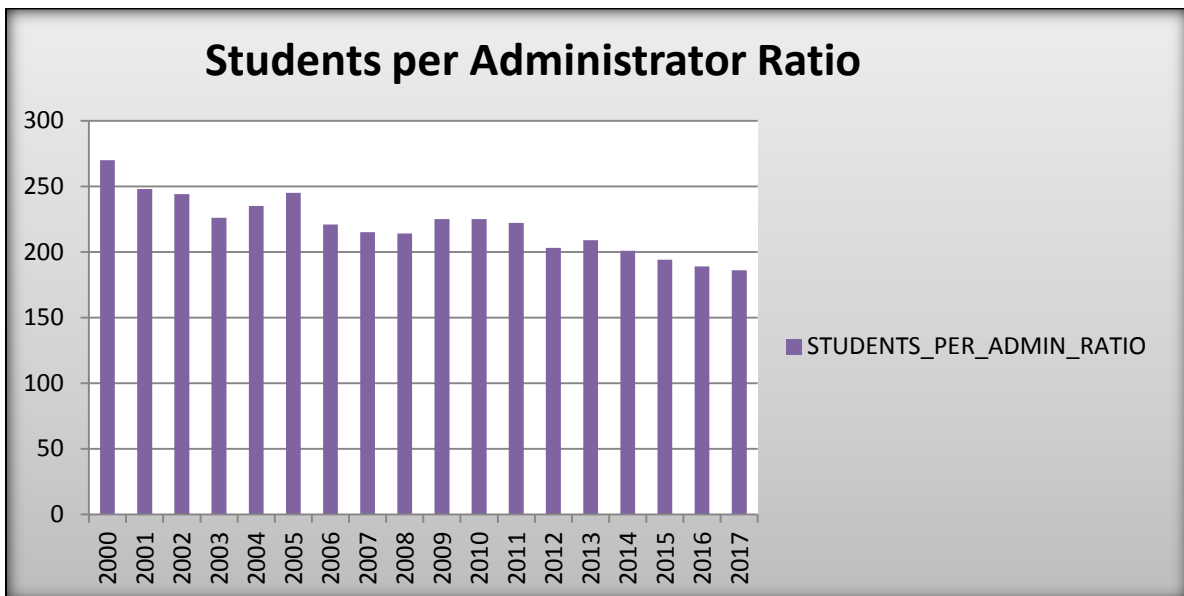
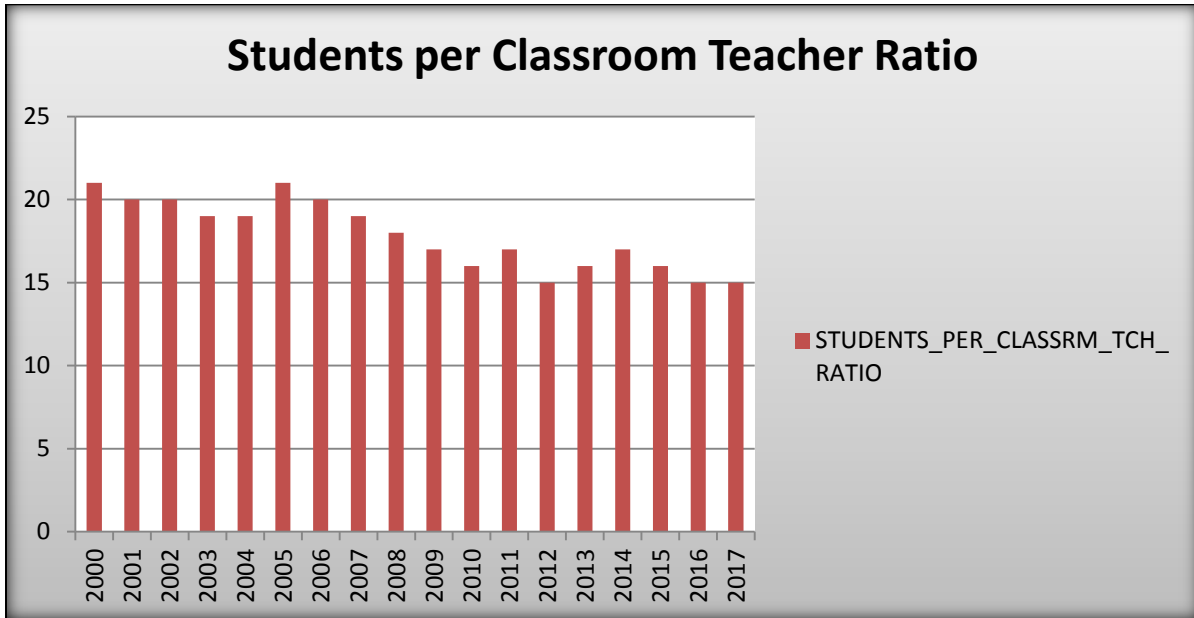
*** Scope change will add \$250,000 for bus drop-off

Personnel Resources

The District employs approximately 854 staff members to assist in student learning. Personnel costs, including salaries and benefits, account for 76% of the District’s total operating expenditures. The District approved 522 certified positions and 332 non-certified staff members for the FY17-18 school year. Both certified and non-certified staff agreed to a 3% raise for the 2018-19 fiscal year.



The student to teacher ratio is 15:1 students per classroom teacher, and 194:1 students per administrator. Both ratios are a result of a downward trend, as shown in the charts below.





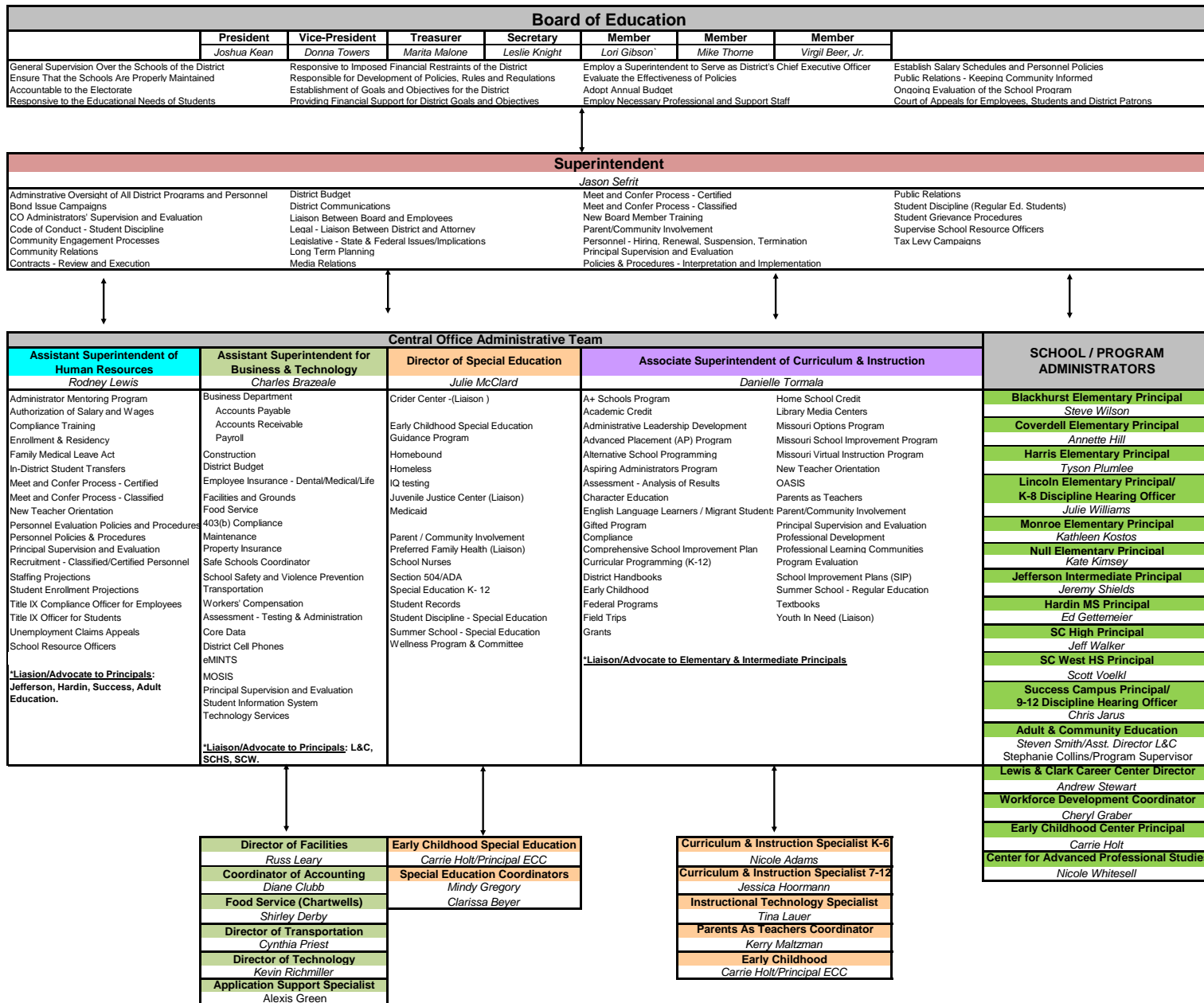
Board of Education

Mr. Joshua Kean.....	President
Dr. Donna Towers	Vice-President
Dr. Marita Malone	Treasurer
Mrs. Leslie Knight	Secretary
Mr. Mike Thorne.....	Board Member
Ms. Lori Gibson	Board Member
Mr. Virgil Beer, Jr.....	Board Member

Executive Administration

Dr. Jason Sefrit	Superintendent
Dr. Danielle Tormala	Associate Superintendent Curriculum & Instruction
Dr. Charles Brazeale	Assistant Superintendent Business & Technology
Dr. Rodney Lewis.....	Assistant Superintendent Human Resources
Mrs. Julie McClard	Director of Special Education & Student Services

**The City of Saint Charles School District
Administrative Organizational Chart
2018-2019**



*Liaison/Advocate will assist Superintendent by facilitating regular communications with designated Principals and collecting relevant data to be used in Principals' evaluations.

About the Board of Education

The School District of the City of St. Charles Board of Education is composed of seven citizens elected to represent the District's citizens in developing policies and procedures for the operation of the school district, as well as managing its tax dollars. The board is committed to achieving the district's mission "to provide the care, leadership and instructional skills necessary to ensure that effective learning occurs for each student." In 2017, the District received the Outstanding Board of Education Award in School Finance from the MO School Board Association.

Regular meetings of the Board of Education are open to the public and are held on the second Thursday of the month beginning at 7:30 p.m. at:

School District of the City of St. Charles
Administrative Center
400 North 6th Street
St. Charles, MO 63301

Special meetings are called by the Board President and posted at the administration center and schools.

All Board of Education meetings are open to the public except those portions that are designated "closed session" in accordance with 610.021 RSMo. Notice of such meetings, including the proposed agenda items, is provided to media representatives and building principals prior to the meeting. Patrons may obtain a copy of the agenda on the Friday before any regularly scheduled meeting at the District's Administration Office at 400 North 6th Street.

Public Participation at Board Meetings

All regular and special meetings of the Board shall be open to the public. Since the Board desires to be a good listener and be responsive to the community, persons desiring to address the Board may do so during the time so allotted on the agenda and according to established procedures.

During the audience portion of each Board meeting, patrons are invited by the president to speak for or against any proposal on the tentative agenda or on any other school concern. The individual is asked to identify him or herself, limit comments to a few minutes and avoid discussing personalities. The president reserves the right to limit the number of presentations and/or length of comments. At the discretion of the president, patrons may be recognized at other times during the Board meeting.

Correspondence to the Board of Education may be directed to the Board Secretary Kelley Pendleton, 400 North 6th Street, Saint Charles, MO 63301 or via email at kpendleton@stcharlessd.org.

Board of Education Policies

Fiscal Year

The fiscal year is defined as beginning annually on the first day of July and ending on the thirtieth day of June following.

The district treasurer shall not draw any check or issue any order for payment that is in excess of the income and unencumbered revenue of the school district for the fiscal year beginning on the first day of July and ending on the thirtieth day of June following.

Annual budget

The fiscal year is defined as beginning annually on the first day of July and ending on the thirtieth day of June following.

The district treasurer shall not draw any check or issue any order for payment that is in excess of the income and unencumbered revenue of the school district for the fiscal year beginning on the first day of July and ending on the thirtieth day of June following.

One of the primary responsibilities of the Board of Education is to secure adequate funds to conduct a quality program of education in the school district. The annual district budget is a written document presenting the Board's plan for allocation of the available financial resources to sustain and improve the educational function of the school district. It is a legal document describing the programs to be conducted during the fiscal year and is the basis for the establishment of tax rates for the district. In 2017, the Board received the Outstanding Board of Education Award in School Finance from the Missouri School Board Association's Leadership Development Committee.

Budget Planning and Adoption

The planning and preparation of the budget is a continuing process. It must involve a number of people who have knowledge of the educational needs of the community and who can provide accurate data in regard to the financial potential of the district. Members of the Board, citizens, students and professional and support staff members should be involved in the planning process, which culminates in the preparation of the budget document. The superintendent will establish procedures that seek input from the appropriate people on budgetary needs and that consider the priorities established by the Board.

The Board designates the superintendent to serve as the budget officer of the district. As budget officer, the superintendent will direct the planning and preparation of the budget and will submit it to the Board for approval. Before creating the budget, the superintendent will consider the priorities established by the Board and seek input from appropriate persons regarding the needs of the district. The superintendent will present to the Board a tentative budget proposal for the following year no later than June 15 unless sufficient financial information is not available at that time to propose even a tentative budget. The superintendent will make revisions as directed by the Board and will present the final budget proposal before the new fiscal year begins, as provided by law.

The Board may revise the proposed budget prior to adoption and may make additional revisions, as necessary, throughout the year. Should the adopted budget require an increase in the tax levy above the authorized level that the Board may levy, the tax levy increase shall be presented to the voters for approval. The budget shall be appropriately adjusted if the voters fail to pass the tax levy increase. The Board will conduct at least one public hearing regarding the proposed budget and taxation rate. If necessary, the Board may amend or revise the final budget prior to its adoption.

Budget Components

The annual budget document shall present a completed financial plan for the ensuing fiscal year and shall include at least the following statutory requirements:

1. A budget message describing the important features of the budget and major changes from the preceding year.
2. Estimated revenues to be received from all sources for the fiscal year, with a comparative statement of actual or estimated revenues for the two years immediately preceding, itemized by year, fund and source.
3. Proposed expenditures for each department, office and other classification for the budget year, together with a comparative statement of actual or estimated expenditures for the two years immediately preceding, itemized by year, fund, activity and object.
4. The amount required for the payment of interest, amortization and redemption charges on the debt of the school district.

5. A general budget summary.

Budget Expenditures

In no event shall the total proposed expenditures from any fund exceed the estimated revenues to be received plus any unencumbered balance or less any deficit estimated for the beginning of the fiscal year.

The adopted budget of the St. Charles R-VI School District serves as the control to direct and limit expenditures in the district. Overall responsibility for assuring control rests with the superintendent, who will establish procedures for budget control and reporting throughout the district. All moneys received by the school district shall be disbursed only for the purposes for which they are levied, collected or received.

The total amounts that may be expended during the fiscal year for the operation of the school district are set forth in the budget. The total budgeted expenditure for each program is the maximum amount that may be expended for that classification of expenditures during the school year unless a budget transfer is recommended by the superintendent and approved by the Board. During the fiscal year the superintendent may transfer any unencumbered balance or portion thereof from the expenditure authorization of one account to another, subject to limitations provided by state laws and approval by the Board.

Depository of Funds

The Board will review the financial condition of the district monthly and shall require the superintendent to prepare a monthly reconciliation statement. This statement will show the amount expended during the month, total (to date) for the fiscal year, receipts and remaining balances in each fund. This statement will be used as a guide for projected purchasing and as a guide for budget transfers.

Selection of depositories shall be made by the bid selection process established by state law and as set forth in administrative procedure, DG-AP.

Each depository selected shall, within ten days after its selection, post securities in accordance with state law. Collateralized investments will comply with the requirements of the Financial Institutions Reform, Recovery and Enforcement Act of 1989.

All revenue received by the School District of the City of St. Charles shall be deposited in the official depository as determined by the Board.

Revenues from Investment/Use of Surplus Funds

The Board authorizes and appoints the Assistant Superintendent of Business and Technology and the Director of Accounting to serve as the investment officers of the school district ("district") to invest surplus school district moneys that are determined as not being immediately needed for the operation of the district. The investment officers shall follow procedures adopted by the Board in making investments and obtaining the best interest rates possible. Collateralized investments will comply with the requirements of the Financial Institutions Reform, Recovery and Enforcement Act (FIRREA) of 1989.

Fiscal Responsibility

The superintendent acknowledges its fiduciary responsibility for funds received by the district. Board members, staff and others who have a business relationship with the St. Charles R-VI School District will act with integrity, diligence and professionalism in matters involving the fiscal resources of the district. This policy applies to any irregularity involving employees, consultants, vendors, contractors or any other parties who have a business relationship with the district.

Purchasing

The Board recognizes the importance of a sound fiscal management program and expects district staff to maximize the resources available for the district's educational program and to be good stewards of public funds by exercising fair, competitive purchasing practices. The district will respect its financial obligations and will also require that providers meet their obligations to provide quality products and services in a timely manner to the district.

All funds deposited with the district, regardless of source, are considered district funds and are subject to this policy. No contract will be entered into or bill paid without the proper documentation and without an affirmative vote from a majority of the whole Board. Purchases that may exceed \$25,000 must have prior Board approval unless this policy's emergency provisions are applicable.

The Board encourages district staff to purchase products manufactured, assembled or produced in the United States.

If "time is of the essence" in saving the district money on merchandise that is specially priced for a limited time or is limited in quantity (other than those items required by statute), the requirement to take bids or quotes may be waived if requested by the superintendent, or any assistant superintendent in his/her absence, and approved by the highest ranking Board officer available at the time of the request. Any approved waiver shall be communicated to the remaining Board members as soon as reasonably possible. The communication shall be in writing and contain the product purchased, price, the reason for waiver of the bid or quote requirement, which administrator made the request for waiver and which Board officer approved the request for waiver.

Audit Committee

The Board will establish an audit committee in accordance with Board policy on the establishment of committees and annually appoint members to the committee. The audit committee will consist of district employees whose positions are tied to the duties of the committee. The committee may consult with members of the community with expertise relevant to the completion of the audit committee's duties. The purpose of the audit committee is to serve as a liaison between the administration and the auditor. The duties of the audit committee include:

1. Making recommendations to the Board regarding the selection of an accounting firm to conduct the annual district audit.
2. Ensuring that fraud prevention practices are in place and effective.
3. Reviewing Board-adopted ethics and conflict of interest policies and monitoring Board member and staff adherence to those policies as they relate to fiscal matters.
4. Reviewing administrative procedures relating to purchasing, payment, management of funds received through grants, and control of receipts from student activities and fundraisers. Any recommendations for improving these procedures will be forwarded to the superintendent or designee.
5. Working with auditors and any state or federal officials to facilitate all audits.

The audit committee will operate in accordance with the Missouri Sunshine Law.

Summary of Significant Accounting Policies

St. Charles R-VI School District was established under the Statutes of the State of Missouri. The District operates as a "six director" District (with seven members of the Board of Education) as described in RSMo Chapter 162.

The district's accounting system shall conform to requirements established by state statutes, regulations of the Missouri Department of Elementary and Secondary Education (DESE), the current version of the *Missouri Financial Accounting Manual* and statements issued by the Governmental Accounting Standards Board (GASB).

A. Fund Accounting

The Accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are summarized by providing a separate set of self-balancing accounts that include the assets, liabilities, and fund balances arising from revenues and expenditures.

The General (Incidental) Fund is used to account for all financial resources except those required to be accounted for in another fund. This fund accounts for transactions involving local taxes; Foundation Program payments such as Basic Formula, Transportation, Early Childhood Special Education, Educational Screening Entitlement/PAT and Vocational/At-Risk; along with various other transactions associated with federal projects.

The Special Revenue (Teachers) Fund is used to account for revenue sources legally restricted to expenditures for the purpose of teachers' salaries and benefits and tuition payments to other school districts.

The Capital Projects Fund is used to account for all facility acquisition, construction, lease purchase principal and interest payments and other capital outlay expenditures.

Expenditures for ordinary repairs to school property will not be made from the Capital Projects Fund. Capital expenditures are defined as expenses paid or incurred for the acquisition or repair of assets that will remain useful for more than one year. Examples of these expenditures would be the cost of acquisition, construction, or erection of buildings, remodeling or reconstruction of buildings and the furnishing thereof, and similar property having a useful life substantially beyond the current fiscal year. Expenses in this fund shall be capitalized and Internal Revenue Service guidelines will be used to determine the appropriateness of specific expense items in the Capital Projects Fund.

Examples of expenditures not allowed to be paid from the Capital Projects Fund are the costs of mending leaks, painting, plastering, custodian salaries, maintenance supplies and employee benefits.

Revenue placed in the Capital Projects Fund may come from the following sources:

- tax rate set in the Capital Projects Fund
- money received from Basic Formula Classroom Trust Fund
- bond sale proceeds
- net insurance recoupment for a capital loss
- money received from the sale of capital assets including real estate, school houses, other buildings, furniture and equipment
- interfund transfers
- money received from any other source for buildings, equipment, lease purchase obligations, or other capital purposes

The Debt Service Fund is used to account for the resources accumulated for and the payment of long-term debt. Amounts in the Debt Service Fund are generated from the Debt Service Fund tax levy and are used solely to retire bonded debt. While paying agent fees are always a legitimate expense of the Debt Service Fund, other expenses associated with the issuance of bonds are paid from the various funds (depending on whether the bond issue is a new issue or a refunding issue).

A Fiduciary (Student Activities) Fund is used to account for monies held by the LEA in a trustee capacity for individual student groups. The school board is responsible for all student activity funds in the district. The primary criterion for determining how these funds should be classified should be "Who determines how the money is spent?" Thus, athletic funds would generally be classified as governmental funds, while funds for

clubs and class activities generally would be included in fiduciary funds. Any student activity funds classified as governmental funds should be budgeted and controlled in the same manner as other governmental funds.

B. Basis of Accounting

The “basis of accounting” refers to the point in time when revenues, expenditures or expenses (as appropriate) and the related assets and liabilities are recognized in the accounts and reported in the financial statements. School districts in Missouri typically operate under the cash, modified cash or modified accrual basis of accounting.

The District’s financial statements are presented on a modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America (GAAP) as established by the Governmental Accounting Standards Board. This basis of accounting involves modifications to the cash basis of accounting to report in the Statement of Net Position or Balance Sheet cash transactions or events that provide a benefit or result in an obligation that covers a period greater than the period in which the cash transactions or event occurred. Such reported balances include investments, inventories, receivables, capital assets, deferred outflows, short-term liabilities, long-term liabilities, and deferred inflows arising from cash transactions or events.

This modified cash basis of accounting differs from GAAP primarily because certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected, and other accrued revenue and receivables) and certain liabilities and their related expenses or expenditures (such as accounts payable and expenses for goods or services but not yet paid, and other accrued expenses and liabilities) are not recorded in these financial statements. In addition, other economic assets, deferred outflows, liabilities, and deferred inflows that do not arise from a cash transaction or event (such as donated assets and post-employment benefits obligations) are not reported, and the measurement of reported assets and liabilities does not involve adjustment to fair value.

If the District utilized the basis of accounting recognized as generally accepted in the United States, the fund financial statements for governmental funds would use the modified accrual basis of accounting, and the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financial statements would be presented on the accrual basis of accounting.

C. Property Taxes and Other Receivables

Local

The Board of Education, through the adoption of the annual budget, shall prepare an estimate of the amount of money to be raised by taxation for the ensuing school year, the rate required to produce the amount, and the rate necessary to sustain the district meeting principal and interest payments on the bonded indebtedness and providing the funds to meet other legitimate district purposes.

Whenever it becomes necessary, in the judgment of the Board, to increase the tax rate beyond the authorized level (the amount last approved by the voters of the district or as subsequently revised according to law), the Board shall determine the rate of taxation necessary to be levied in excess of the existing rate and submit the proposition to the voters of the district. Election procedures shall be in compliance with state law and Article X, Section 11(c) of the Missouri Constitution.

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1 and are payable by December 31. The County collects the property tax and remits it to the District.

State

The Board of Education will accept all available state funds to which the district is entitled by law or through regulations of the Missouri State Board of Education and/or Missouri Department of Elementary and Secondary Education. State funds, both categorical and general, are based upon objective formulae. The superintendent shall be responsible for ensuring that the district files the required reports and forms to secure the amount of state funds to which it is entitled.

The District receives sales tax collected by the State, and it is remitted based on a prior year weighted average attendance.

Federal

Applications shall be made for federal funds when available, provided that none of the conditions of acceptance is in disharmony with state law, the policies, rules and regulations of the Board of Education and the objectives of the district. The school district shall comply with all federal requirements governing these moneys, and shall account for each federal project separately and expend said funds as authorized by the approved project application only.

Grants

All grant funds received must be deposited in district accounts. District policies regarding purchasing, expenditure of funds and employment will be followed when expending grant funds. Staff positions created through grant funding will be filled pursuant to Board policy.

D. Post Employment Benefits

In addition to the pension benefits, the District allows employees who retire from the District to participate in the District's health and dental insurance plans. Upon meeting the retirement requirements per PSRS and PEERS, the employees can elect to participate in the District's plans. The retirees must pay 100% of their coverage for each plan in which they elect to participate. The premiums are based on a single-blended rate used for both active employees and retirees. The difference between the amount the retiree is required to pay and the actual cost to the District is considered to be a post-employment benefit. The District has not established an irrevocable trust fund for the accumulation of resources for the future payment of benefits under the plan: benefits are paid on a pay- as- you- go basis. A stand alone financial report is not available for the plan.

Prior to the 2005-06 fiscal school year, all qualified and support staff members could have chosen an early retirement alternative at the 25th year and would have received 50% of the last contracted amount. This option is no longer available.

E. Cash and Temporary Investments

Depository of Funds - Each depository selected shall, within ten days after its selection, post securities in accordance with state law. Collateralized investments will comply with the requirements of the Financial Institutions Reform, Recovery and Enforcement Act of 1989.

All revenue received by the School District of the City of St. Charles shall be deposited in the official depository as determined by the Board.

Investments - The Board authorizes and appoints the Assistant Superintendent of Business and Technology and the Director of Accounting to serve as the investment officers of the school district ("district") to invest surplus school district moneys that are determined as not being immediately needed for the operation of the district. The

investment officers shall follow procedures adopted by the Board in making investments and obtaining the best interest rates possible. Collateralized investments will comply with the requirements of the Financial Institutions Reform, Recovery and Enforcement Act (FIRREA) of 1989.

I. Scope

This policy applies to the investment of all operating funds of the district.

1. Pooling of Funds

Except for cash in certain restricted and special funds, the district will consolidate cash balances from all funds to maximize investment earnings. Investment income will be allocated to the various funds based on their respective participation and in accordance with the generally accepted accounting principles.

2. External Management of Funds

Investment through external programs, facilities and professionals operating in a manner consistent with this policy will constitute compliance.

II. General Objectives

1. Safety

Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. The objective will be to mitigate credit risk and interest rate risk.

a. Credit Risk

The district will minimize credit risk, the risk of loss due to the failure of the security issuer or backer, by:

- ▶ Pre-qualifying the financial institutions, brokers/dealers, intermediaries and advisors with whom the district will do business.
- ▶ Diversifying the portfolio so that potential losses on individual securities will be minimized.

b. Interest Rate Risk

The district will minimize the risk that the market value of securities in the portfolio will fall due to changes in general interest rates by:

- ▶ Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.
- ▶ Investing operating funds primarily in shorter-term securities.

2. Liquidity

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity). A portion of the portfolio also may be placed in bank deposits or repurchase agreements that offer same-day liquidity for short-term funds.

3. Yield

The investment portfolio shall be designed with the objectives of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of secondary importance to the safety and liquidity objectives described above. The core of investments are limited to relatively low-risk securities in anticipation of earning a fair return relative to the risk being assumed. Securities shall not be sold prior to maturity except when:

- ▶ The early selling of a security with declining credit minimizes loss of principal.
- ▶ A security swap would improve the quality, yield or target duration in the portfolio.
- ▶ The liquidity needs of the portfolio require that the security be sold.

III. Standards of Care

1. Prudence

The standard of care to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. Investment officers acting in accordance with written procedures and this investment policy and exercising due diligence shall be relieved of personal liability for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion to the governing body and the liquidity and the sale of securities are carried out in accordance with the terms of this policy.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

2. Ethics and Conflicts of Interest

Officers and employees of the district involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program or that could impair their ability to make impartial decisions. Employees and investment officials shall disclose any material interests in financial institutions in which they conduct business. They shall further disclose any personal financial/investment positions that could be related to the performance of the investment portfolio. Employees and officials shall refrain from undertaking personal investment transactions with the same individual with whom business is conducted on behalf of the district.

3. Delegation of Authority

Authority and responsibility for management of the day-to-day operations of the investment program may be granted to the investment officers or designee and/or an external professional organization, including Missouri Securities Investment Program (MOSIP). The investment officer shall ensure that the investment program's operations are in accordance with the established written procedures and internal controls for the operation of the investment program consistent with this investment policy. Procedures should include references to: safekeeping, delivery vs. payment, investment accounting, repurchase agreements, wire transfer agreements and collateral/depository agreements. No person may engage in an investment transaction except as provided under the terms of this policy and the procedures established by the investment officer.

IV. Investment Transactions

1. Authorized Financial Dealers and Institutions

A list will be maintained of financial institutions authorized to provide investment transactions. In addition, a list also will be maintained of approved security brokers/dealers selected by creditworthiness. These may include "primary" dealers or regional dealers that qualify under Securities and Exchange Commission (SEC) Rule 15c3-1 (uniform net capital rule).

All financial institutions and brokers/dealers who desire to become qualified for investment transactions must supply the following as appropriate:

- ▶ Audited financial statements.
- ▶ Proof of Financial Industry Regulatory Authority (FINRA) certification.
- ▶ Completed broker/dealer questionnaire.
- ▶ Certification of having read, understood and agreed to comply with the district's investment policy.

An annual review of the financial condition and registration of qualified financial institutions and brokers/dealers will be conducted by the investment officers or designee and/or the designated external professional organization.

[Optional: From time to time, the investment officer may choose to invest or cause or permit investments to be made in instruments offered by emerging or minority firms and community financial institutions. In such situations, a waiver to the criteria under Paragraph 1 may be granted by the governing body. All terms and relationships will be fully disclosed prior to purchase and will be reported to the governing body of the district on a consistent basis. The governing body of the district should approve these types of investment purchases in advance.]

2. Internal Controls

The investment officer is responsible for establishing and maintaining an internal control structure that will be reviewed annually with the district's independent auditor. The internal control structure shall be designed to ensure that the assets of the district are protected from loss, theft or misuse and to provide reasonable assurance that these objectives are met. The concept of

reasonable assurance recognizes that 1) the cost of control should not exceed the benefits likely to be derived and 2) the valuation of costs and benefits require estimates and judgments by management.

The internal controls shall address the following points:

- ▶ Control of collusion.
- ▶ Separation of transaction authority from accounting and recordkeeping.
- ▶ Custodial safekeeping.
- ▶ Avoidance of physical delivery securities.
- ▶ Clear delegation of authority to subordinate staff members.
- ▶ Written confirmation of transactions for investments and wire transfers.
- ▶ Development of a wire transfer agreement with the lead bank and third party custodian.

3. Delivery vs. Payment

All trades where applicable will be executed by delivery vs. payment (DVP) to ensure that securities are deposited in eligible financial institutions prior to the release of funds. All securities shall be perfected in the name of, or for the account of, the district, MOSIP or another designated external professional organization and shall be held by a third-party custodian as evidenced by appropriate safekeeping receipts.

V. Suitable and Authorized Investments

1. Investment Types

In accordance with and subject to restrictions imposed by current statutes, the following list represents the entire range of investments that the district will consider and that shall be authorized for the investments of funds by the district.

- a. Securities issued by State of Missouri – The district may invest in obligations of the Missouri government for which the full faith and credit of the State of Missouri are pledged for the payment of principal and interest.
- b. United States Treasury Securities – The district may invest in obligations of the United States government for which the full faith and credit of the United States are pledged for the payment of principal and interest.
- c. United States Agency Securities – The district may invest in obligations issued or guaranteed by any agency or any wholly owned corporation of the United States Government as described in section V (2) of this policy.

- d. Repurchase Agreements – The district may invest in contractual agreements between the district and commercial banks or primary government securities dealers. The purchaser in a repurchase agreement (repo) enters into a contractual agreement to purchase U.S. Treasury and government agency securities while simultaneously agreeing to resell the securities at predetermined dates and prices.
 - e. Collateralized Public Deposits (Certificates of Deposit) – Instruments issued by financial institutions that state that specified sums have been deposited for specified periods of time and at specified rates of interest. The certificates of deposit are required to be backed by acceptable collateral securities as described in §§ 110.010 - .020, RSMo.
 - f. Bankers' Acceptances – Time drafts drawn on and accepted by a commercial bank, otherwise known as bankers' acceptances. The district may invest in bankers' acceptances issued by domestic commercial banks possessing the highest rating issued by Moody's Investor Services, Inc. or Standard and Poor's Corporation.
 - g. Commercial Paper – The district may invest in commercial paper issued by domestic corporations that have received the highest rating issued by Moody's Investor Services, Inc., Standard and Poor's Corporation or another nationally recognized statistical rating organization. Eligible paper is further limited to issuing corporations that have a commercial paper program size in excess of \$250,000,000.
2. Security Selection: The following list represents the entire range of United States Agency Securities that the district will consider and that shall be authorized for the investment of funds by the district. Additionally, the following definitions and guidelines should be used in purchasing the instruments:
- a. U.S. Govt. Agency Coupon and Zero Coupon Securities – Bullet coupon bonds with no embedded options.
 - b. U.S. Govt. Agency Discount Notes – Purchased at a discount with maximum maturities of one year.
 - c. U.S. Govt. Agency Callable Securities – Restricted to securities callable at par only with final maturities of five years.
 - d. U.S. Govt. Agency Step-Up Securities – The coupon rate is fixed for an initial term. At coupon date, the coupon rate rises to a new, higher, fixed term. Restricted to securities with final maturities of five years.
 - e. U.S. Govt. Agency Floating Rate Securities – The coupon rate floats off one index restricted to coupons with no interim caps that reset at least quarterly.
 - f. U.S. Govt. Mortgage-Backed Securities – Restricted to securities with final maturities of five years.
3. Investment Restrictions and Prohibited Transactions

To provide for the safety and liquidity of the district's funds, the investment portfolio will be subject to the following restrictions:

- a. Borrowing for investment purposes ("Leverage") is prohibited.
- b. Instruments known as Structured Notes (e.g., inverse floaters, leveraged floaters and equity-linked securities) are not permitted. Investment in any instrument that is commonly considered a "derivative" investment (e.g., options, futures, swaps, caps, floors and collars) is prohibited.
- c. Contracting to sell securities not yet acquired in order to purchase other securities for purposes of speculating on developments or trends in the market is prohibited.
- d. No more than five percent of the total market value of the portfolio may be invested in bankers' acceptances issued by any one commercial bank, and no more than five percent of the total market value of the portfolio may be invested in commercial paper of any one issuer.

4. Collateralization

Collateralization will comply with the requirements of FIRREA. Collateralization will be required on two types of investments:

- a. Certificates of deposit. In order to anticipate market changes and provide a level of security for all funds, the market value (including accrued interest) of the collateral shall be at least 102 percent (except for a Federal Home Loan Bank letter of credit, which shall be at 100 percent) or the greater of the amount of certificates of deposit, less the amount, if any, that is insured by the Federal Deposit Insurance Corporation (FDIC) or the National Credit Unions Share Insurance Fund. Market value shall be calculated using industry convention (collateral substitution may be granted).

All securities that serve as collateral against the deposits of a depository institution must be safe kept at a non-affiliated custodial facility. Depository institutions pledging collateral against deposits must, in conjunction with the custodial agent, furnish the necessary custodial receipts within five business days from the settlement date.

Federal law provides that a depositor's security agreement that tends to diminish or defeat the interest of the FDIC in an asset acquired by it as receiver of an insured depository shall not be valid against the FDIC unless the agreement:

- ▶ Is in writing,
- ▶ Was approved by the Board of Directors of the depository or its loan committee, and
- ▶ Has been continuously, from the time of its execution, an official record of the depository institution.

b. Repurchase Agreements

The securities for which repurchase agreements will be transacted will be limited to Treasury and government agency securities that are eligible to be delivered via the Federal Reserve's Fedwire book entry system. In addition to the collateral requirements

above, a public entity shall also have in place a Master Repurchase Agreement and Custodian Bank Agreement to hold such securities.

VI. Investment Parameters

1. Diversification

The investments shall be diversified to minimize the risk of loss resulting from overconcentration of assets in specific maturity, specific issuer, or specific class of securities. Diversification strategies shall be established and periodically reviewed. At a minimum, diversification standards by security type and issuer shall be:

- a. U.S. Treasury securities having principal and/or interest guaranteed by the U.S. government – 100 percent
- b. Collateralized time and demand deposits – 100 percent
- c. U.S. government agencies and government-sponsored enterprises – No more than 60 percent
- d. Collateralized repurchased agreements – 50 percent
- e. U.S. government agency callable securities – No more than 30 percent
- f. Commercial paper and bankers' acceptances – No more than 75 percent

2. Maximum Maturities

To the extent possible, the district shall attempt to match its investments with anticipated cash flow requirements. Investments in bankers' acceptances and commercial paper shall mature and become payable not more than 180 days from the date of purchases. All other investments shall mature and become payable not more than five years from the date of purchase. The district shall adopt weighted average maturity limitations that should not exceed three years and are consistent with the investment objectives.

Because of inherent difficulties in accurately forecasting cash flow requirements, a portion of the portfolio should be continuously invested in readily available funds, such as in bank deposits or overnight repurchase agreements, to ensure that appropriate liquidity is maintained to meet ongoing obligations.

VII. Reporting

1. Methods

The investment officer shall prepare or cause to be prepared an investment report at least quarterly, including a management summary that provides an analysis of the status of the current investment portfolio and transactions made over the last quarter. This management summary will be prepared in a manner that will allow the district to ascertain whether investment activities

during the reporting period have conformed to the investment policy. The report should be provided to the governing body of the district. The report will include the following:

- ▶ Listing of individual securities held at the end of the reporting period.
- ▶ Realized and unrealized gains or losses resulting from appreciation or depreciation by listing the cost and market value of securities over a one-year duration (in accordance with the Government Accounting Standards Board (GASB) 31 requirements). [Note: This is only required annually.]
- ▶ Average weighted yield to maturity of portfolio on investments as compared to applicable benchmarks.
- ▶ Listing of investment by maturity date.
- ▶ Percentage of the total portfolio each type of investment represents.

2. Performance Standards

The investment portfolio will be managed in accordance with the parameters specified within this policy. The portfolio should obtain a market-average rate of return during a market/economic environment of stable interest rates. A series of appropriate benchmarks may be established against which portfolio performance shall be compared on a regular basis.

Commercial paper and bankers' acceptances must be reviewed not less often than monthly by the investment officer to determine if the rating level has changed. The commercial paper and bankers' acceptances should be reviewed for possible sale if the securities are downgraded below the minimum acceptable rating levels.

3. Marking to Market

The market value of the portfolio shall be calculated at least quarterly and a statement of the market value of the portfolio shall be issued at least annually to the Board. This will ensure that review of the investment portfolio, in terms of value and price volatility, has been performed.

VIII. Policy Considerations

1. Exemption

Any investment currently held that does not meet the guidelines of this policy shall be exempt from the requirements of this policy. At maturity or liquidation, such moneys shall be reinvested only as provided by this policy.

2. Adoption

This policy shall be reviewed annually by the investment officer, and recommended changes will be presented to the Board for consideration.

F. Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1 and are payable by December 31. All unpaid taxes become delinquent January 1 of the following year. The county collects the property taxes and remits them to the District on a monthly basis. The majority of these tax revenues are received in late December and throughout January.

G. Property and Equipment

General fixed assets are recorded as expenditures in the General (Incidental) Fund and the Capital Projects (Building) Fund at the time the expenditures are paid. No depreciation is provided for property and equipment.

H. Teachers' Salaries

The District's salary payment schedule for the 2017-18 school year requires paying salaries over a twelve-month period. Consequently, the July and August payroll checks are included in the financial statements as an expenditure paid in the month of June. This practice has been consistently followed in previous years.

I. Compensated Absences

Vacation time, personal business days, and sick leave are considered as expenditures in the year paid. Amounts that are unpaid and vested in the employee are payable upon termination.

J. Medical Benefits

The Board recognizes that fringe benefits, such as insurance opportunities, are an integral part of the total compensation plan for full-time professional staff members. The superintendent or designee will research and present to the Board fringe benefit opportunities that will assist the district in attracting and retaining quality employees.

Unless otherwise indicated in this policy, a professional staff member is considered to be a full-time employee if he or she holds a position designated as full time in the relevant job description.

K. Insurance Program

The District, along with various other local school districts, participates in the Missouri United School Insurance Council ("MUSIC"), an insurance association for workers' compensation, general liability, and property casualty insurance. The purpose of MUSIC is to distribute the cost of self-insurance over similar entities. MUSIC requires an annual premium payment to cover estimated claims payable and reserves for claims for each entity. Part of the assessment then goes to buy excess insurance contracts for the group as a whole. Should the contributions received by MUSIC not be sufficient, special assessments can be made of the District members.



L. Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy, which is based primarily on the District's obligation to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- Nonspendable Fund Balance consists of funds that cannot be spent due to their form (e.g., inventories and prepaids) or funds that legally or contractually must remain intact. The District did not have any nonspendable resources as of June 30, 2018.
- Restricted Fund Balance consists of funds that are mandated for a specific purpose by external parties, constitutional provisions or enabling legislation. Debt service resources are to be used for future District servicing – held bonds and are restricted through debt covenants.
- Committed Fund Balance consists of funds set aside for a specific purpose by the District's highest level of decision – making authority, the Board of Education. Formal action, such as a vote of the Board of Education, must be taken prior to the end of the fiscal year. The same formal action must be taken to remove or change the limitations placed on the funds.
- Assigned Fund Balance consists of funds that are set aside for a specific purpose by the District's highest level of decision – making authority, the Board of Education or a body or official, such as the superintendent, who has been given the authority to assign funds. Assigned funds cannot cause a deficit in unassigned fund balance. This classification includes the remaining positive fund balance of all governmental funds except for the General Fund.
- Unassigned Fund Balance consists of excess funds that have not been classified in the previous four categories. All funds in this category are considered spendable resources. This category also provides the resources necessary to meet unexpected expenditures and revenue shortfalls.

The District would typically use Restricted Fund balances first, followed by Committed resources, and then Assigned resources, as appropriate opportunities arise, but it reserves the right to selectively spend Unassigned resources first to defer using these other classified funds.

M. Interfund Activity

Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

N. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the Board of Education and are either unusual in nature or infrequent in occurrence.

O. Inventories

The District does not maintain inventory cost records. Inventory is deemed to be immaterial and accounted for using the purchase method in which supplies are charged to expenditures when purchased.

General Revenue Explanation

The following explanations cover the major local, county, state and federal revenues which are allocated to the General, Teachers, Debt Service and/or Building Funds according to the tax levy associated with each fund or at the discretion of the Board of Education. Other revenues are particular to the funds that they support.

5000 REVENUE FROM LOCAL SOURCES

5111 Current Taxes – these revenues are derived from taxing real and personal property within the District for the current year. The estimated \$4.5936 tax levy for 2015-16 will be levied on each \$100 of assessed valuation. Each odd numbered year is a reassessment year. This is the main source of revenue for funding the operations of the District, representing 60% of the operating revenue, or 57% of total revenue. Assessed valuations are expected to increase approximately 4% for 2015-16, and though this increase should result in a lower tax rate, this local source of revenue will increase in 2015-16.

5112 Delinquent Taxes – this revenue is derived from collection of delinquent prior years’.

5113 Sales Tax (Proposition C) – these revenues are collected by the state through a 1% sales tax on consumer goods and then distributed to school districts based on the average daily attendance. The current estimated per pupil distribution is \$939. These revenues represent 8% of the total revenue of the District and will fluctuate with the student population and local economic factors. Payment is based on the previous year’s weighted average daily attendance (WADA).

5114 Financial institution Tax – these revenues are taxes levied on the intangible assets of financial institutions such as banks or savings and loan associations. With the globalization of banking, it is difficult to project or investigate what should be paid to the district.

5115 Merchants and Manufacturers Surcharge – these revenues are a surcharge on commercial real estate to replace revenue lost when the past business inventory tax was eliminated. No significant changes are anticipated in this revenue.

5116 In Lieu of Taxes – these revenues are amounts received for property taken off the tax roles. The district anticipates \$100,000 related to the University Commons TIF. That payment comes \$50,000 from the City of St. Charles, \$25,000 from Lindenwood, and \$25,000 from DESCO.

5121 Tuition from Individuals – these revenues are amounts received from over-age and non-legally assigned students attending regular-day school in the district.

5123 Tuition- Post Secondary – these revenues are from resident and non-resident students attending adult education classes in the district. This program will not be budgeted, but rather will be allocated when and if Adult Education receives these monies.

5141–5143 Earning on Investments – these revenues are from earnings on all temporary deposits and investments plus interest received on delinquent and protested taxes. As fund balances increase or decrease over time and as interest rates change, these revenues will fluctuate.

5151-5161 Food Program – Program – these revenues are from pupils and adults for the sale of meals served under the National School Lunch and Breakfast Programs.

5165 Food Service- Non Program – these revenues are from the sale of extra milk, a la carte, snack bar, vending, and special meals, etc.

5170-5179 Student Activity – these revenues are from patrons and students for a school-sponsored activity and other donations.

5181 Community Services – these revenues are from activities performed by the LEA as community services, not directly related to providing an education for pupils. This revenue includes local dollars from parents for School Age Childcare.

5191 Rentals – these revenues are from rental of school facilities or other property owned by the school district.

5198 Miscellaneous Local Revenue – All other revenue from local sources not covered by the above revenue codes. These revenues include SCC Tiff from Lindenwood University, Preschool Tuition, Adult Education Tuition, Erate reimbursements, parking permit and badge fees, donations, energy rebates, and other sustaining local revenue sources.

5200 REVENUE FROM COUNTY SOURCES

5211 Fines, Forfeitures & Escheats – these revenues are from the county school fund. All fines passing through the office of the County Clerk or Circuit clerk. Includes Sheriff's sales (foreclosure sale surplus)/unclaimed tax surplus/over plus surtax per Section 140.230.

5221 State Assessed Utility – these revenues are assessed against the property of railroad and utility companies based on the county assessed valuation and the average county school district levy rate. These revenues represent 1% of total revenue.

5300 REVENUE FROM STATE SOURCES

5311 Basic Formula – these revenues are state general fund amounts distributed to school districts based on a formula calculated to provide equity in revenues to all school districts in the state. These revenues are 11% of total revenue when combined with revenue object 5319 (also from State Foundation Formula). The Foundation Formula and Classroom Trust revenue forecast's factors are estimated as follows: State Adequacy Target (SAT) of \$6,031 per weighted average daily attendance (WADA), Dollar Value Modifier (DVM) of 1.092 and Classroom Trust payment of \$440 per WADA. The estimated factors are forecasted to generate approximately \$8.8 million in revenue for 2016-17.

5312 Transportation – these revenues are from the state for reimbursement of a portion of the cost to transport students to and from school.

5314 ECSE - State these revenues support the joint program with the District and the State of Missouri for Early Childhood Special Education and will continue in the future with growth in this important program. Federal funds are received and reported under object 5442.

5319 Classroom Trust Fund - these revenues are part of the new Missouri Foundation Formula as explained in revenue object 5311. The Classroom Trust Fund portion of the formula is deducted "off the top" and may be placed in any fund and spent for any expenditure at the discretion of the Board of Education.

5322 Vocational At Risk – these revenues are from the state for alternative education centers/At-Risk centers.

5324 ED Screening Program/Parents As Teachers – these revenues are received from the state for Early Childhood Screening and Parents as Teachers programs.

5332 Vocational – these revenues are from the state representing reimbursement for vocational education. This reimbursement represents the state’s portion of the matching requirement, includes Area School Construction Grant to Area Vocational-Technical Schools.

5333 Food Service- State – these revenues are from the state for school lunch programs.

5359 Voc/Tech Ed Enhancement Grant – these revenues are from the Outstanding Schools Act / SB 380 (1993) to fund allowable expenditures as outlined in 5 CSR 60-120.070.

5369 Resident Placement – these revenues are from payments made for children in residential placements through the MO Department of Mental Health or the Division of Family Services.

5381 High Need Fund – these revenues are from the state of Missouri reimbursing the District for the costs of educating individual special education students that exceed three times the District’s average per pupil cost.

5397 Other State Revenue – these revenues are from state agencies not listed above.

5400 REVENUE FROM FEDERAL SOURCES

5412 Medicaid – these revenues are amounts received as a reimbursement for expenditures.

5427 Vocational Education – these revenues are funds to improve vocational education programs with the full participation of individuals who are members of special populations.

5435 Workforce Investment Act – these revenues are from the Federal Job Training Partnership Act revenue flow through DESE.

5441 IDEA – these revenues are amounts received through PL 102-142, previously known as PL 94-142, “Education of the Handicapped, Act B.”

5442 ECSE– Federal – see 5314 above for explanation of Early Childhood Special Education.

5445-5446 Federal Food Service – these revenues are from DESE Food Service for the National Food Lunch Program.

5451 Title I – these revenues are appropriated from the U.S. Congress for Elementary and Secondary Education Amendments of 1965 for special programs.

5462 EMERG Immigrant Education – these revenues are received through the state for immigrant students

5465 Title II, Part A, Teacher & Principal – these revenues are received through the state for professional development in core subject areas.

5472 Childcare Dev Fund Grant/ARRA 2 – these revenues are received through the state by the Department of MO Department of Social Services for both Early Childhood and Community. Education after school programs in the form of competitive grants or contracts to be used for the purchase of materials, supplies, equipment, training, salaries, development of curriculum or other needed services such as licensing and accreditation fees.

5600 REVENUE FROM OTHER SOURCES

5631 Net Insurance Recovery – these revenues are from loss of school property above the cost of actual replacement or property not being replaced. Restitution received sporadically on settlements.

5651 Sale of Other Property – these revenues are from the sale of equipment such as cafeteria or instructional equipment. Also includes amounts received from the sale of a building or land or a combination of both. The sale of a building representing a vocational project for resale is credited in the General Fund to inventory for Resale.

5800 REVENUE FROM OTHER DISTRICTS

5811-21 Area Vocational Fees from LEA's – these revenues are from other LEAs for the regular school terms

5830 Contracted Ed Services – these revenues are amounts received as Local Tax Effort from another school district.

5841 Transportation from other LEA's – these revenues are from inter-district transportation of other districts' students and districts serving as fiscal agent for Early Childhood Special Education (ECSE) transportation.

General Expenditure Explanation

The following explanations cover how a particular expenditure is paid out or planned to be paid out, whether as a salary, an employee benefit, a purchased service, a supply item, a capital outlay, or debt expenditure and are further broken down in order to collect specific expenditure detail for detail reporting purposes.

6100 SALARIES

6111 Certificated Regular Salaries - Full-time, contract and prorated portions of the costs for work performed by teachers who are considered to be in positions of a permanent nature.

6112 Administrators - Cost for work performed by regular administrative employees who manage, direct, or administer programs of the district/charter school. Examples include superintendent, assistant superintendent, supervisors, coordinators, principals, assistant principals, and administrators.

6121 Certificated Substitute – Salaries paid to teacher substitutes (full-time or part-time).

6122 Other Part-time Salaries - Certificated teachers who work less than full-time and perform work in positions of either a temporary or permanent nature.

6131 Certificated Supplemental Pay - Amounts paid for student activities sponsorships, coaching, driving a school bus, stipends for curriculum development and other duties beyond the regular school day or school session.

6141 Certificated Employees Unused Leave and/or Severance Pay - Amounts paid to certificated employees for the portion of unused sick leave, vacation leave, and early retirement buyout.

6151 Classified Regular Salaries - Full-time and prorated portions of the costs for work performed by typically non-certificated employees and certificated employees who are employed in non-instructional related positions of a permanent nature.

6152 Instructional Aide Salaries – Salary paid to teacher aides whether certificated or non-certificated.

6153 Classified Substitute Salaries – Salaries paid to substitutes for classified employees of the district/charter school.

6161 Classified Part-time Salaries - Cost for work performed by employees who work in positions of less than full-time or a temporary nature.

6171 Classified Employees Unused Leave and/or Severance Pay - Amounts paid to classified employees for that portion of unused sick leave, vacation leave and early retirement buyout.

6200 BENEFITS

6211 Teachers' Retirement - Amounts paid by LEAs to Public School Retirement Systems (PSRS) for applicable certificated employees. This excludes employee contributions.

6221 Non-Teacher Retirement - Amounts paid by LEAs to PEERS for eligible non-certificated personnel and certain certificated personnel who are less than full-time. This excludes employee contributions.

6231 Old Age, Survivors and Disability Insurance (OASDI) - Employer's share paid by LEAs to the Missouri Retirement Fund for employees for OASDI, also known as Social Security.

6232 Medicare - The employer's share of the Medicare tax paid by LEAs for employees. This excludes employee contributions.

6241 Employee Insurance - Employer's share paid by LEAs for various types of insurance. Included but not limited to health, dental, vision, annuities in lieu of insurance, salary protection plans and life insurance.

6261 Workers' Compensation Insurance - Amounts paid by LEAs for workers' compensation insurance. There are no employee contributions.

6271 Unemployment Compensation - Amounts paid by LEAs for employee benefits under unemployment compensation plans which includes actual benefits paid or unemployment insurance.

6300 PURCHASED SERVICES

6311 Purchased Instructional Services - Tuition, including vocational tuition, to other districts and non-payroll services performed by qualified persons directly engaged in providing learning experiences for pupils.

6312 Instructional Program Improvement Services - Services performed by persons qualified to help teachers and supervisors enhance the quality of the teaching process. This includes fees to access online educational programs that are used by teachers and students in the instructional process. This category includes curriculum consultants, in-service training specialists, etc., not on the payroll.

6313 Pupil Services - Non-payroll services of qualified personnel assisting pupils and their parents in solving mental and physical problems to supplement the teaching process.

6314 Staff Services - Services performed by persons qualified to assist in employing and assigning staff.

- 6315 Audit Services** - Management services by independent auditors in the examination of records, documents, internal control and financial statements of the district for the purpose of rendering an opinion on these statements.
- 6316 Data Processing Services** - Services performed by persons, organizations, or another agency qualified to process data or perform technology-related services. This category includes data processing services, purchasing and warehousing services, and graphic arts design services.
- 6317 Legal Services** - Services by lawyers advising the school district, the board of education and administrative officials on statutes, laws and regulations.
- 6318 Election Services** - Contracted arrangements with the county or city for school district elections for providing voting machines, judges, ballots and other election expenses as billed to the district by the county or city.
- 6319 Other Professional Services** - Services that are professional in nature which have not been specifically addressed above: tax collection, property evaluation services, banking related services, tuition reimbursement, professional development, employee in-service registration fees, bus driver drug testing, bus driver medical examinations, computer technicians and public relation services. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, accountants, etc. Include Medicaid billing fees in this code.
- 6331 Cleaning Services** - Services purchased to clean buildings other than those provided by LEA employees.
- 6332 Repairs and Maintenance** - Expenditures for ordinary repairs and maintenance services that are not provided directly by LEA personnel. This includes contracts and agreements covering the upkeep of grounds, buildings, and general equipment.
- 6333 Rentals: Land and Buildings** - Expenditures for leasing for renting land and buildings including mobile units for both temporary and long-range use by LEAs.
- 6334 Rentals: Equipment** - Expenditures for leasing or renting equipment for both the temporary and long-range use of LEAs. Examples include expenditures for the rental of copy machines, telephone systems and buses that are operated by LEA personnel. Rentals of computers and related equipment should be coded to 6338.
- 6335 Water and Sewer** - Expenditures for water and sewer services from a private or public utility company.
- 6336 Trash Removal** - Expenditures for trash or garbage pickup service not provided by LEA personnel.
- 6337 Technology-Related Repairs and Maintenance** - Expenditures for repairs and maintenance services for technology equipment that are not directly provided by district personnel. This includes ongoing service agreements for technology hardware (e.g. personal computers and servers).
- 6338 Rentals of Computers and Related Equipment** - Expenditures for leasing or renting computers and related equipment for both temporary and long-range use.
- 6339 Other Property Services**- Property services purchased that are not specifically addressed above.
- 6341 Contracted Pupil Transportation To and From School** - Expenditures to persons or agencies for the purpose of transporting children to and from school.

6342 Other Contracted Pupil Transportation: Non-Route - LEAs with a non-district operated transportation system shall record non-route mileage expense in this account.

6343 In District Travel - Expenditures for transportation, meals, hotel, conference registration fees and other expenses associated with staff traveling on in-district business for the LEA.

6344 Out of District Travel - Expenditures for transportation, meals, hotel, conference registration fees and other expenses associated with staff traveling on out of district business for the LEA.

6349 Other Transportation Services - Transportation services other than those classified above. School bus titles, licenses, inspections and delivery charges not included in the cost of the vehicle.

6351 Property Insurance - Expenditures for insurance on any type of property owned or leased by the LEA.

6352 Liability Insurance - Expenditures for insurance coverage of the LEA, or its officers, against losses resulting from judgments awarded against the LEA.

6353 Fidelity Bond Premiums - Expenditures for bonds guaranteeing the LEA against losses resulting from the actions of the treasurer, employees, or other persons of the LEA.

6359 Judgments Against the LEA and Settlements - Expenditures from current funds for all judgments (except as indicated) against LEAs that are not covered by insurance, but are of a type that might have been covered by insurance. Judgments against LEAs resulting from failure to pay bills or debt service are recorded under the appropriate expenditure accounts as though the bills or debt service had been paid when due.

6361 Communication - Services provided by persons or businesses to assist in transmitting and receiving messages or information. This category includes telephone and voice communication services; data communication services to establish or maintain computer-based communications, networking, and Internet services; video communication services to establish or maintain one-way or two-way video communication via satellite, cable, or other devices; postal communication services to establish or maintain postage machine rentals, postage, express delivery services, and couriers.

6362 Advertising - Expenditures for printed or broadcast announcements in professional periodicals and newspapers or by way of radio and television networks. These expenditures include advertising for such purposes as personnel recruitment, legal ads, new and used equipment sales, costs for professional sales and sale of other objects.

6363 Printing and Binding - Expenditures for job printing and binding, usually according to specifications of the LEA. This includes the design and printing of forms and posters as well as printing and binding of LEA publications.

6371 Dues and Memberships - Expenditures or assessments for membership in professional or other organizations or associations.

6391 Other Purchased Services - Expenditures for all other purchased services not included above such as contracted food service operations.

6398 Other Expenses - Prior year adjustments resulting from differences in the liquidation of accounts payable prior year or corrections to prior year revenue transactions.

6400 SUPPLIES

6411 General Supplies - Expenditures for all supplies for the operation of the LEA, (other than those listed in 6412) including freight and cartage. If such supplies are handled for resale to pupils, only the net cost of supplies is recorded here.

6412 Supplies- Technology Related - Include technology-related supplies such as supplies that are typically used in conjunction with technology-related hardware or software and technology-related items that fall below the capitalization threshold. Include any CDs, flash or jump drives, computer related cables, monitors, computer accessories software, e-readers, iPads, tablets, and computers that fall below the capitalization threshold should be reported here.

6431 Textbooks - Expenditures for prescribed books (print or electronic media) that are purchased for pupils or groups of pupils and resold or furnished free to them. This category includes the cost of workbooks, textbook binding or repairs, as well as the net amount of textbooks that are purchased to be resold or rented.

6441 Library Books - Expenditures for regular or incidental purchases of library books (print or electronic media) available for general use by students, including any reference books, even though such reference books may be used solely in the classroom. Also recorded here are costs of binding or other repairs to school library books.

6451 Resource Materials - Expenditures for periodicals, newspapers, electronic resource, etc. for general use by the school library. Includes licenses and fees for services such as subscriptions to research materials over the Internet.

6481 Electric - Expenditures for electricity services provided by a public or private utility company.

6482 Natural Gas - Fuel for heating purposes.

6483 L.P. Gas - Liquid petroleum used for heating purposes.

6486 Gasoline/Diesel - Expenditures for gasoline/diesel purchased in bulk from a jobber or periodically from a service station.

6491 Other Supplies and Materials - Expenditures for all other supplies and materials not included above. Examples include food permits, the rental of ice cream machines, Supper Food Program, and summer school food service expenditures.

6500 CAPITAL OUTLAY

6521 Buildings - Expenditures for acquiring buildings and additions, either existing or to be constructed. Included are expenditures for the final installment or lease purchase payments (except interest) that have an ending date resulting in the acquisition of buildings including mobile units. This excludes payments to public school housing authorities or similar agencies. Expenditures for major permanent structural alterations and the initial or additional installation of heating and ventilating systems, electrical systems, plumbing systems, fire protection systems and other service systems in existing buildings are included as well as professional fees (architect, engineer, etc.) considered as a part of a particular project.

6531 Improvements Other Than Buildings - Expenditures for the initial and additional improvement of sites and adjacent ways after acquisition by the LEA, consisting of such work as grading, landscaping, seeding and planting of shrubs and trees; constructing new sidewalks, roadways, retaining walls, sewers and storm drains;

installing hydrants; initial surfacing and oil treatment of athletic fields and tennis courts; furnishing and installing for the first time fixed playground apparatus, flagpoles, gateways, fences and underground storage tanks, which are not parts of building service systems; and demolition work.

6541 Regular Equipment - Expenditures for the initial, addition of and replacement of equipment items, such as furniture and machinery. Expenditures for two-way radios, fax machines, satellite dishes and cellular phones, and expenditures for technology-related equipment and technology infrastructure should be reported here. These costs include those associated with the purchase of network equipment, servers, PCs, printers, other peripherals, and devices. Technology-related supplies should be coded to 6411. Expenditures for purchased software used for educational or administrative purposes that exceed the capitalization threshold. Expenditures for software that meet the standards for classification as a supply should be coded to object code 6411.

6542 Equipment: Classroom Instructional Apparatus - Classroom Instructional Apparatus - Expenditures for classroom instructional apparatus other than furniture (includes the lease purchase of musical instruments).

6543 Technology-Related Hardware – Expenditures for technology-related equipment and technology infrastructure. These costs include those associated with purchase of network equipment, servers, PCs, printers, other peripherals and devices.

6544 Technology Software – Expenditures for purchased software used for the educational or administrative purposes that exceed the capitalization threshold.

6551 Vehicles: Except School Buses - Expenditures for the purchase of vehicles to transport persons or objects.

6552 Pupil Transportation Vehicles: School Buses - Expenditures for the purchase of school buses described in Missouri Minimum Standards for School Buses. Limited to costs for school bus outright purchase or lease purchase principal only.

6591 Other Capital Outlay - Expenditures for other capital outlay not specifically addressed above (such as administrative fees for bus lease purchases, band uniforms, etc.)

6600 DEBT

6611 Principal: Bonded Indebtedness - Expenditures to retire general obligation bonds in the Debt Service Fund.

6612 Principal: Short Term Loans - Principal paid by the school district on loans repaid in a time period within 12 months.

6613 Principal: Lease Purchase Agreements - Used only if the district does not capitalize the lease purchase.

6614 Principal: Long Term Loans - Principal paid by the school district on loans repaid in a time period greater than 12 months.

6621 Interest: Bonded Indebtedness - Expenditures for interest on general obligation bonds.

6622 Interest: Short Term Loans - Interest paid by the school district on loans repaid in a time period within 12 months.

6623 Interest: Lease Purchase Agreements – Expenditures for interest on lease purchase agreements (including school bus lease purchases).

6631 Fees: Bonded Indebtedness - Expenditures for non-capitalized bond issuance costs and paying agent fees.

6632 Fees: Short Term Loans - Fees paid by the school district on loans repaid in a time period within 12 months.

6633 Fees: Lease Purchase Agreements - Expenditures for fees on lease purchase agreements.

6634 Fees: Long Term Loans - Fees paid by the school district on loans repaid in a time period greater than 12 months.

Expenditure Descriptions by Function

1000 Instruction: Instruction includes the activities dealing directly with the teaching of pupils, or the interaction between teachers and pupils. Teaching may be provided for pupils in a school classroom, in another location such as in a home or hospital, and in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone and correspondence. Included here are the activities of aides or assistants of any type (clerks, graders, teaching machines, etc.) that assist in the instructional process.

1100s- Regular Programs

1200s- Special Programs

1300s- Career Education Programs

1400s- Student Activities

1600s- Adult Education Programs

1900s- Payments to Other Districts

2000 Support Services: Support services are those services that provide administrative, technical (such as guidance and health) and logistical support to facilitate and enhance instruction, and to a lesser degree, community services. Supporting services exist as adjuncts for the fulfillment of the objectives of instruction, rather than as entities within themselves.

2100s- Support Services- Pupils

2200s- Support Services- Instructional Staff

2300s- Support Services- General Administration

2400s- Support Services- School Administration

2500s- Support Services- Business

2600s- Support Services- Central Office

2900s- Other Supporting Services

3000 Community Services: Activities concerned with providing community services to students, staff, or other community participants.

3100s- Community Services

3200s- Community Recreation Services

3300s- Civic Services

3400s- Public Library Services

3500s- Early Childhood Program

3600s- Welfare Activities Services

3700s- Non-Public School Pupils' Services

3800s- Custody and Care of Children Services

3900s- Other Community Services

4000 Facilities Acquisition and Construction Services: Activities concerned with the acquisition of land and buildings; remodeling of buildings; construction of buildings and additions to buildings; initial installation and extensions of service systems and other built-in equipment; and improvements to site. Costs of these items are charged here within the Capital Projects Fund.

4010s- Facilities Acquisition and Construction Services

4020s- Land Acquisition and Development Services

4030s- Architecture, Engineering and Legal Services

4040s- Educational Specifications Development Services

4050s- Building Acquisition, Construction and Improvements Services

4090s- Other Facilities Acquisition and Construction Services

5000 Long and Short Term Debt: Activities servicing the debt of the LEA

5100s- Principal

5200s- Interest

5300s- Other Debt Related Fees

Budget Overview

Missouri State statutes require school districts to prepare an annual budget to identify available resources and guide district spending for the ensuing school year. The statute requires the school district budget document to include five specific components. They are as follows:

- The ***Budget Message***
- Estimated ***Revenues*** to be received from all sources, with comparison to estimated or actual revenues for the prior two years
- Estimated ***Expenditures*** to be paid by fund with comparison to estimated or actual expenditures for the prior two years
- A schedule detailing ***Debt Service*** interest, principal and charges on all debt of the district
- A general ***Fund Summary*** including information on assessed valuation, tax levies and fund balances.

Developing the annual budget for the District involves all stakeholders within the community. Input is given from the Board of Education, district administration, building administration, school staff, and the general public. The process is separated into four segments: planning, preparation, adoption, and implementation. There are two objectives driving the budget process. First, the goal of the District is to provide each student with a quality education. Second, the District focuses its resources in the most efficient and effective way to support the first objective. The annual budget creates a detailed analysis of the District's revenues and expenditures and allows the administration to focus its financial resources in a manner that supports student learning.

The planning process begins in the fall of the prior school year. A calendar is developed to outline the main activities and deadlines during the budget process. The calendar is used to gauge the District's progress toward adopting a budget for the next fiscal year.

Revenues for the coming year are projected by January and adjusted as needed based on current data. Preparation of the expenditure budget generally begins in early January as administrators make requests for staffing and facility needs. Budget allocations for general operations are established and distributed for administrators to prioritize at the building or program level.

In the spring, the District administration shares preliminary budget information with the Board of Education on projected revenues and any staffing or programming decisions required for the coming year. Formal discussions with the teachers' representatives, classified employees' and transportation employees' representatives are held.

The capital budget is developed in the same manner. In the fall, walk-throughs of each facility are conducted to assess the need of each building. A list of concerns are noted, costs estimated and prioritized. In the spring, the board is then presented with a list of Capital outlay requests along with the preliminary budget information.

Preliminary budget information is provided to the Board of Education at the regular board meetings in April and May. Each successive presentation reflected the most current information known at that time. Work sessions are scheduled as needed to review priorities and specific challenges in any given year. The Board may request modifications of the preliminary budget as well as the Capital Outlay requests at any time prior to adopting the budget. Final adoption occurs in June. The budget is a working document subject to constant evaluation and change throughout the 2017-18 school year to meet the needs of the City of St. Charles School District.

Upon approval of the budget, the Finance Department loads the new budget into the financial software system and the budget is available to use during the next fiscal year.

Budget Calendar

DATE	ACTION
November 9, 2017	Complete update of long-range budget plan.
January 12, 2018	<p>Building administrators and directors submit prioritized staffing requests with rationale to the Assistant Superintendent of Human Resources.</p> <p>Any proposed revision of budget codes, elimination of unused codes, addition of new codes for refinement of accounting, and new codes for added programs should be forwarded to the Director of Accounting.</p> <p>Administrators should be considering a summer maintenance/capital project list for future submission.</p>
January 31, 2018	<p>Budget allocations sent to administrators for budget planning purposes.</p> <p>Prioritized request list for summer facility/capital improvement projects due to the Director of Facilities.</p>
February 08, 2018	Report to BOE on significant summer capital improvement projects (outside of bond projects) – seek approval for bids if required.
February 23, 2018	<p>Building administrators and directors submit first draft of budget to the Assistant Superintendent of Business for review.</p> <p>Budget and summer/capital project review conferences scheduled as needed with administrators and directors.</p> <p>District prioritization of new programs and positions prepared for BOE (grants included).</p>
April 12, 2018	<p>Review conferences with administrators and directors completed.</p> <p>Report to BOE on preliminary budget for 2018-2019.</p>
May 10, 2018	<p>First draft of the 2018-2019 budget completed including personnel recommendations.</p> <p>District administrative conferences to revise draft budget as necessary.</p>
June 14, 2018	Budget presented to Board of Education for adoption.

Budget Considerations for FY2018-19 (Budget Message)

The budget development process includes input from a wide variety of sources. The most relevant data available is used to establish parameters for budget development to support the educational goals of the District. Key variables for FY2018-2019 include the following:

District enrollment is projected to remain stable. However, increased enrollment for the future is projected based on housing development in the northeast and western sections of the district. Class sizes are expected to remain near current averages. Class sizes are intentionally held below the standard established by the Missouri Department of Elementary and Secondary Education.

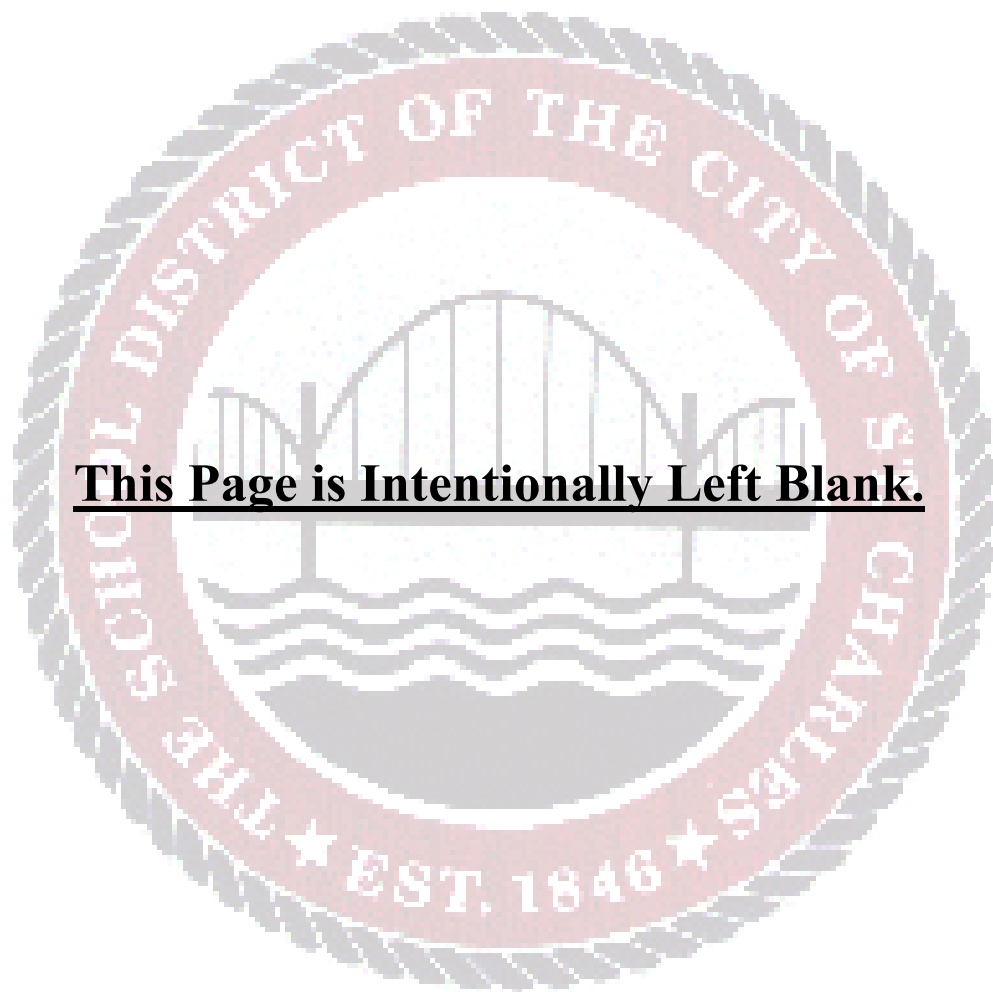
Certified staffing was budgeted to accommodate salary increases for current staff of approximately 3%. Employee insurance and other benefit costs are expected to increase 5.5%. These added operational expenses are expected to continue to draw down the districts operating balance which we have been saving in anticipation of these costs. Four and a half additional classified staff positions were added for the Early Childhood Center, but two of these positions will be completed paid for by state ECSE funding. The other 2.5 positions are custodial positions.

Other budget lines with increased expenditures include higher energy and other utility budgets to accommodate our new Early Childhood Center. The cost for textbook and other student learning resource purchases for the curriculum adoption cycle was increased, as was the budget for technology projects in the district including replacement of the phone system. Maintenance budgets were held stable, but the district has begun a multitude of projects approved with passage of a \$47 million bond issue in April 2017.

The district has entered into a lease-purchase arrangement for an additional 10 school buses. These payments are budgeted in the Capital Projects Fund and will necessitate moving one additional cent from the operating levy to the capital projects levy.

This 2018-19 District budget continues to guide the City of St. Charles School District in a fiscally sound and responsible direction. The district is in a period of intentionally proposing operating deficits as we spend down the fund balances accrued from the 2014 levy increase on salaries. While this is planned, the board and administration will need to closely monitor revenues and expenditures moving forward to avoid this planned deficit becoming a long-term funding issue. The administration and the Board of Education monitor the budget continually for adherence to the basic goals of the CSIP, and for fiscal responsibility. From the beginning of the budget process to the formal approval, there has been considerable scrutiny of the budget to ensure the resources of the District are being budgeted to provide outstanding instruction and support allowing each student to achieve his/her highest potential.





This Page is Intentionally Left Blank.



Financial Section



Revenue Budget

General Revenue Explanation

The following explanations cover the major local, county, state and federal revenues which are allocated to the General, Teachers, Debt Service and/or Building Funds according to the tax levy associated with each fund or at the discretion of the Board of Education. Other revenues are particular to the funds that they support.

5000 REVENUE FROM LOCAL SOURCES

5111 Current Taxes – these revenues are derived from taxing real and personal property within the District for the current year. The estimated \$4.5936 tax levy for 2015-16 will be levied on each \$100 of assessed valuation. Each odd numbered year is a reassessment year. This is the main source of revenue for funding the operations of the District, representing 60% of the operating revenue, or 57% of total revenue. Assessed valuations are expected to increase approximately 4% for 2015-16, and though this increase should result in a lower tax rate, this local source of revenue will increase in 2015-16.

5112 Delinquent Taxes – this revenue is derived from collection of delinquent prior years’.

5113 Sales Tax (Proposition C) – these revenues are collected by the state through a 1% sales tax on consumer goods and then distributed to school districts based on the average daily attendance. The current estimated per pupil distribution is \$939. These revenues represent 8% of the total revenue of the District and will fluctuate with the student population and local economic factors. Payment is based on the previous year’s weighted average daily attendance (WADA).

5114 Financial institution Tax – these revenues are taxes levied on the intangible assets of financial institutions such as banks or savings and loan associations. With the globalization of banking, it is difficult to project or investigate what should be paid to the district.

5115 Merchants and Manufacturers Surcharge – these revenues are a surcharge on commercial real estate to replace revenue lost when the past business inventory tax was eliminated. No significant changes are anticipated in this revenue.

5116 In Lieu of Taxes – these revenues are amounts received for property taken off the tax roles. The district anticipates \$100,000 related to the University Commons TIF. That payment comes \$50,000 from the City of St. Charles, \$25,000 from Lindenwood, and \$25,000 from DESCO.

5121 Tuition from Individuals – these revenues are amounts received from over-age and non-legally assigned students attending regular-day school in the district.

5123 Tuition- Post Secondary – these revenues are from resident and non-resident students attending adult education classes in the district. This program will not be budgeted, but rather will be allocated when and if Adult Education receives these monies.

5141–5143 Earning on Investments – these revenues are from earnings on all temporary deposits and investments plus interest received on delinquent and protested taxes. As fund balances increase or decrease over time and as interest rates change, these revenues will fluctuate.

5151-5161 Food Program – Program – these revenues are from pupils and adults for the sale of meals served under the National School Lunch and Breakfast Programs.

5165 Food Service- Non Program – these revenues are from the sale of extra milk, a la carte, snack bar, vending, and special meals, etc.

5170-5179 Student Activity – these revenues are from patrons and students for a school-sponsored activity and other donations.

5181 Community Services – these revenues are from activities performed by the LEA as community services, not directly related to providing an education for pupils. This revenue includes local dollars from parents for School Age Childcare.

5191 Rentals – these revenues are from rental of school facilities or other property owned by the school district.

5198 Miscellaneous Local Revenue – All other revenue from local sources not covered by the above revenue codes. These revenues include SCC Tiff from Lindenwood University, Preschool Tuition, Adult Education Tuition, Erate reimbursements, parking permit and badge fees, donations, energy rebates, and other sustaining local revenue sources.

5200 REVENUE FROM COUNTY SOURCES

5211 Fines, Forfeitures & Escheats – these revenues are from the county school fund. All fines passing through the office of the County Clerk or Circuit clerk. Includes Sheriff's sales (foreclosure sale surplus)/unclaimed tax surplus/over plus surtax per Section 140.230.

5221 State Assessed Utility – these revenues are assessed against the property of railroad and utility companies based on the county assessed valuation and the average county school district levy rate. These revenues represent 1% of total revenue.

5300 REVENUE FROM STATE SOURCES

5311 Basic Formula – these revenues are state general fund amounts distributed to school districts based on a formula calculated to provide equity in revenues to all school districts in the state. These revenues are 11% of total revenue when combined with revenue object 5319 (also from State Foundation Formula). The Foundation Formula and Classroom Trust revenue forecast's factors are estimated as follows: State Adequacy Target (SAT) of \$6,031 per weighted average daily attendance (WADA), Dollar Value Modifier (DVM) of 1.092 and Classroom Trust payment of \$440 per WADA. The estimated factors are forecasted to generate approximately \$8.8 million in revenue for 2016-17.

5312 Transportation – these revenues are from the state for reimbursement of a portion of the cost to transport students to and from school.

5314 ECSE - State- these revenues support the joint program with the District and the State of Missouri for Early Childhood Special Education and will continue in the future with growth in this important program. Federal funds are received and reported under object 5442.

5319 Classroom Trust Fund - these revenues are part of the new Missouri Foundation Formula as explained in revenue object 5311. The Classroom Trust Fund portion of the formula is deducted "off the top" and may be placed in any fund and spent for any expenditure at the discretion of the Board of Education.

5322 Vocational At Risk – these revenues are from the state for alternative education centers/At-Risk centers.

5324 ED Screening Program/Parents As Teachers – these revenues are received from the state for Early Childhood Screening and Parents as Teachers programs.

5332 Vocational – these revenues are from the state representing reimbursement for vocational education. This reimbursement represents the state’s portion of the matching requirement, includes Area School Construction Grant to Area Vocational-Technical Schools.

5333 Food Service- State – these revenues are from the state for school lunch programs.

5359 Voc/Tech Ed Enhancement Grant – these revenues are from the Outstanding Schools Act / SB 380 (1993) to fund allowable expenditures as outlined in 5 CSR 60-120.070.

5369 Resident Placement – these revenues are from payments made for children in residential placements through the MO Department of Mental Health or the Division of Family Services.

5381 High Need Fund – these revenues are from the state of Missouri reimbursing the District for the costs of educating individual special education students that exceed three times the District’s average per pupil cost.

5397 Other State Revenue – these revenues are from state agencies not listed above.

5400 REVENUE FROM FEDERAL SOURCES

5412 Medicaid – these revenues are amounts received as a reimbursement for expenditures.

5427 Vocational Education – these revenues are funds to improve vocational education programs with the full participation of individuals who are members of special populations.

5435 Workforce Investment Act – these revenues are from the Federal Job Training Partnership Act revenue flow through DESE.

5441 IDEA – these revenues are amounts received through PL 102-142, previously known as PL 94-142, “Education of the Handicapped, Act B.”

5442 ECSE– Federal – see 5314 above for explanation of Early Childhood Special Education.

5445-5446 Federal Food Service – these revenues are from DESE Food Service for the National Food Lunch Program.

5451 Title I – these revenues are appropriated from the U.S. Congress for Elementary and Secondary Education Amendments of 1965 for special programs.

5462 EMERG Immigrant Education – these revenues are received through the state for immigrant students

5465 Title II, Part A, Teacher & Principal – these revenues are received through the state for professional development in core subject areas.

5472 Childcare Dev Fund Grant/ARRA 2 – these revenues are received through the state by the Department of MO Department of Social Services for both Early Childhood and Community. Education after school programs in the form of competitive grants or contracts to be used for the purchase of materials, supplies, equipment, training, salaries, development of curriculum or other needed services such as licensing and accreditation fees.

5600 REVENUE FROM OTHER SOURCES

5631 Net Insurance Recovery – these revenues are from loss of school property above the cost of actual replacement or property not being replaced. Restitution received sporadically on settlements.

5651 Sale of Other Property – these revenues are from the sale of equipment such as cafeteria or instructional equipment. Also includes amounts received from the sale of a building or land or a combination of both. The sale of a building representing a vocational project for resale is credited in the General Fund to inventory for Resale.

5800 REVENUE FORM OTHER DISTRICTS

5811-21 Area Vocational Fees from LEA's – these revenues are from other LEAs for the regular school terms

5830 Contracted Ed Services – these revenues are amounts received as Local Tax Effort from another school district.

5841 Transportation from other LEA's – these revenues are from inter-district transportation of other districts' students and districts serving as fiscal agent for Early Childhood Special Education (ECSE) transportation.



Expenditure Budget

General Expenditure Explanation

The following explanations cover how a particular expenditure is paid out or planned to be paid out, whether as a salary, an employee benefit, a purchased service, a supply item, a capital outlay, or debt expenditure and are further broken down in order to collect specific expenditure detail for detail reporting purposes.

6100 SALARIES

6111 Certificated Regular Salaries - Full-time, contract and prorated portions of the costs for work performed by teachers who are considered to be in positions of a permanent nature.

6112 Administrators - Cost for work performed by regular administrative employees who manage, direct, or administer programs of the district/charter school. Examples include superintendent, assistant superintendent, supervisors, coordinators, principals, assistant principals, and administrators.

6121 Certificated Substitute – Salaries paid to teacher substitutes (full-time or part-time).

6122 Other Part-time Salaries - Certificated teachers who work less than full-time and perform work in positions of either a temporary or permanent nature.

6131 Certificated Supplemental Pay - Amounts paid for student activities sponsorships, coaching, driving a school bus, stipends for curriculum development and other duties beyond the regular school day or school session.

6141 Certificated Employees Unused Leave and/or Severance Pay - Amounts paid to certificated employees for the portion of unused sick leave, vacation leave, and early retirement buyout.

6151 Classified Regular Salaries - Full-time and prorated portions of the costs for work performed by typically non-certificated employees and certificated employees who are employed in non-instructional related positions of a permanent nature.

6152 Instructional Aide Salaries – Salary paid to teacher aides whether certificated or non-certificated.

6153 Classified Substitute Salaries – Salaries paid to substitutes for classified employees of the district/charter school.

6161 Classified Part-time Salaries - Cost for work performed by employees who work in positions of less than full-time or a temporary nature.

6171 Classified Employees Unused Leave and/or Severance Pay - Amounts paid to classified employees for that portion of unused sick leave, vacation leave and early retirement buyout.

6200 BENEFITS

6211 Teachers' Retirement - Amounts paid by LEAs to Public School Retirement Systems (PSRS) for applicable certificated employees. This excludes employee contributions.

6221 Non-Teacher Retirement - Amounts paid by LEAs to PEERS for eligible non-certificated personnel and certain certificated personnel who are less than full-time. This excludes employee contributions.

6231 Old Age, Survivors and Disability Insurance (OASDI) - Employer's share paid by LEAs to the Missouri Retirement Fund for employees for OASDI, also known as Social Security.

6232 Medicare - The employer's share of the Medicare tax paid by LEAs for employees. This excludes employee contributions.

6241 Employee Insurance - Employer's share paid by LEAs for various types of insurance. Included but not limited to health, dental, vision, annuities in lieu of insurance, salary protection plans and life insurance.

6261 Workers' Compensation Insurance - Amounts paid by LEAs for workers' compensation insurance. There are no employee contributions.

6271 Unemployment Compensation - Amounts paid by LEAs for employee benefits under unemployment compensation plans which includes actual benefits paid or unemployment insurance.

6300 PURCHASED SERVICES

6311 Purchased Instructional Services - Tuition, including vocational tuition, to other districts and non-payroll services performed by qualified persons directly engaged in providing learning experiences for pupils.

6312 Instructional Program Improvement Services - Services performed by persons qualified to help teachers and supervisors enhance the quality of the teaching process. This includes fees to access online educational programs that are used by teachers and students in the instructional process. This category includes curriculum consultants, in-service training specialists, etc., not on the payroll.

6313 Pupil Services - Non-payroll services of qualified personnel assisting pupils and their parents in solving mental and physical problems to supplement the teaching process.

6314 Staff Services - Services performed by persons qualified to assist in employing and assigning staff.

6315 Audit Services - Management services by independent auditors in the examination of records, documents, internal control and financial statements of the district for the purpose of rendering an opinion on these statements.

6316 Data Processing Services - Services performed by persons, organizations, or another agency qualified to process data or perform technology-related services. This category includes data processing services, purchasing and warehousing services, and graphic arts design services.

6317 Legal Services - Services by lawyers advising the school district, the board of education and administrative officials on statutes, laws and regulations.

6318 Election Services - Contracted arrangements with the county or city for school district elections for providing voting machines, judges, ballots and other election expenses as billed to the district by the county or city.

6319 Other Professional Services - Services that are professional in nature which have not been specifically addressed above: tax collection, property evaluation services, banking related services, tuition reimbursement, professional development, employee in-service registration fees, bus driver drug testing, bus driver medical examinations, computer technicians and public relation services. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, accountants, etc. Include Medicaid billing fees in this code.

6331 Cleaning Services - Services purchased to clean buildings other than those provided by LEA employees.

6332 Repairs and Maintenance - Expenditures for ordinary repairs and maintenance services that are not provided directly by LEA personnel. This includes contracts and agreements covering the upkeep of grounds, buildings, and general equipment.

6333 Rentals: Land and Buildings - Expenditures for leasing for renting land and buildings including mobile units for both temporary and long-range use by LEAs.

6334 Rentals: Equipment - Expenditures for leasing or renting equipment for both the temporary and long-range use of LEAs. Examples include expenditures for the rental of copy machines, telephone systems and buses that are operated by LEA personnel. Rentals of computers and related equipment should be coded to 6338.

6335 Water and Sewer - Expenditures for water and sewer services from a private or public utility company.

6336 Trash Removal - Expenditures for trash or garbage pickup service not provided by LEA personnel.

6337 Technology-Related Repairs and Maintenance - Expenditures for repairs and maintenance services for technology equipment that are not directly provided by district personnel. This includes ongoing service agreements for technology hardware (e.g. personal computers and servers).

6338 Rentals of Computers and Related Equipment - Expenditures for leasing or renting computers and related equipment for both temporary and long-range use.

6339 Other Property Services- Property services purchased that are not specifically addressed above.

6341 Contracted Pupil Transportation To and From School - Expenditures to persons or agencies for the purpose of transporting children to and from school.

6342 Other Contracted Pupil Transportation: Non-Route - LEAs with a non-district operated transportation system shall record non-route mileage expense in this account.

6343 In District Travel - Expenditures for transportation, meals, hotel, conference registration fees and other expenses associated with staff traveling on in-district business for the LEA.

6344 Out of District Travel - Expenditures for transportation, meals, hotel, conference registration fees and other expenses associated with staff traveling on out of district business for the LEA.

6349 Other Transportation Services - Transportation services other than those classified above. School bus titles, licenses, inspections and delivery charges not included in the cost of the vehicle.

6351 Property Insurance - Expenditures for insurance on any type of property owned or leased by the LEA.

6352 Liability Insurance - Expenditures for insurance coverage of the LEA, or its officers, against losses resulting from judgments awarded against the LEA.

6353 Fidelity Bond Premiums - Expenditures for bonds guaranteeing the LEA against losses resulting from the actions of the treasurer, employees, or other persons of the LEA.

6359 Judgments Against the LEA and Settlements - Expenditures from current funds for all judgments (except as indicated) against LEAs that are not covered by insurance, but are of a type that might have been covered by insurance. Judgments against LEAs resulting from failure to pay bills or debt service are recorded under the appropriate expenditure accounts as though the bills or debt service had been paid when due.

6361 Communication - Services provided by persons or businesses to assist in transmitting and receiving messages or information. This category includes telephone and voice communication services; data communication services to establish or maintain computer-based communications, networking, and Internet services; video communication services to establish or maintain one-way or two-way video communication via satellite, cable, or other devices; postal communication services to establish or maintain postage machine rentals, postage, express delivery services, and couriers.

6362 Advertising - Expenditures for printed or broadcast announcements in professional periodicals and newspapers or by way of radio and television networks. These expenditures include advertising for such purposes as personnel recruitment, legal ads, new and used equipment sales, costs for professional sales and sale of other objects.

6363 Printing and Binding - Expenditures for job printing and binding, usually according to specifications of the LEA. This includes the design and printing of forms and posters as well as printing and binding of LEA publications.

6371 Dues and Memberships - Expenditures or assessments for membership in professional or other organizations or associations.

6391 Other Purchased Services - Expenditures for all other purchased services not included above such as contracted food service operations.

6398 Other Expenses - Prior year adjustments resulting from differences in the liquidation of accounts payable prior year or corrections to prior year revenue transactions.

6400 SUPPLIES

6411 General Supplies - Expenditures for all supplies for the operation of the LEA, (other than those listed in 6412) including freight and cartage. If such supplies are handled for resale to pupils, only the net cost of supplies is recorded here.

6412 Supplies- Technology Related - Include technology-related supplies such as supplies that are typically used in conjunction with technology-related hardware or software and technology-related items that fall below the capitalization threshold. Include any CDs, flash or jump drives, computer related cables, monitors, computer accessories software, e-readers, iPads, tablets, and computers that fall below the capitalization threshold should be reported here.

6431 Textbooks - Expenditures for prescribed books (print or electronic media) that are purchased for pupils or groups of pupils and resold or furnished free to them. This category includes the cost of workbooks, textbook binding or repairs, as well as the net amount of textbooks that are purchased to be resold or rented.

6441 Library Books - Expenditures for regular or incidental purchases of library books (print or electronic media) available for general use by students, including any reference books, even though such reference books may be used solely in the classroom. Also recorded here are costs of binding or other repairs to school library books.

6451 Resource Materials - Expenditures for periodicals, newspapers, electronic resource, etc. for general use by the school library. Includes licenses and fees for services such as subscriptions to research materials over the Internet.

6481 Electric - Expenditures for electricity services provided by a public or private utility company.

6482 Natural Gas - Fuel for heating purposes.

6483 L.P. Gas - Liquid petroleum used for heating purposes.

6486 Gasoline/Diesel - Expenditures for gasoline/diesel purchased in bulk from a jobber or periodically from a service station.

6491 Other Supplies and Materials - Expenditures for all other supplies and materials not included above. Examples include food permits, the rental of ice cream machines, Supper Food Program, and summer school food service expenditures.

6500 CAPITAL OUTLAY

6521 Buildings - Expenditures for acquiring buildings and additions, either existing or to be constructed. Included are expenditures for the final installment or lease purchase payments (except interest) that have an ending date resulting in the acquisition of buildings including mobile units. This excludes payments to public school housing authorities or similar agencies. Expenditures for major permanent structural alterations and the initial or additional installation of heating and ventilating systems, electrical systems, plumbing systems, fire protection systems and other service systems in existing buildings are included as well as professional fees (architect, engineer, etc.) considered as a part of a particular project.

6531 Improvements Other Than Buildings - Expenditures for the initial and additional improvement of sites and adjacent ways after acquisition by the LEA, consisting of such work as grading, landscaping, seeding and planting of shrubs and trees; constructing new sidewalks, roadways, retaining walls, sewers and storm drains; installing hydrants; initial surfacing and oil treatment of athletic fields and tennis courts; furnishing and installing for the first time fixed playground apparatus, flagpoles, gateways, fences and underground storage tanks, which are not parts of building service systems; and demolition work.

6541 Regular Equipment - Expenditures for the initial, addition of and replacement of equipment items, such as furniture and machinery. Expenditures for two-way radios, fax machines, satellite dishes and cellular phones, and expenditures for technology-related equipment and technology infrastructure should be reported here. These costs include those associated with the purchase of network equipment, servers, PCs, printers, other peripherals, and devices. Technology-related supplies should be coded to 6411. Expenditures for purchased software used for educational or administrative purposes that exceed the capitalization threshold. Expenditures for software that meet the standards for classification as a supply should be coded to object code 6411.

6542 Equipment: Classroom Instructional Apparatus - Classroom Instructional Apparatus - Expenditures for classroom instructional apparatus other than furniture (includes the lease purchase of musical instruments).

6543 Technology-Related Hardware – Expenditures for technology-related equipment and technology infrastructure. These costs include those associated with purchase of network equipment, servers, PCs, printers, other peripherals and devices.

6544 Technology Software – Expenditures for purchased software used for the educational or administrative purposes that exceed the capitalization threshold.

6551 Vehicles: Except School Buses - Expenditures for the purchase of vehicles to transport persons or objects.

6552 Pupil Transportation Vehicles: School Buses - Expenditures for the purchase of school buses described in Missouri Minimum Standards for School Buses. Limited to costs for school bus outright purchase or lease purchase principal only.

6591 Other Capital Outlay - Expenditures for other capital outlay not specifically addressed above (such as administrative fees for bus lease purchases, band uniforms, etc.)

6600 DEBT

6611 Principal: Bonded Indebtedness - Expenditures to retire general obligation bonds in the Debt Service Fund.

6612 Principal: Short Term Loans - Principal paid by the school district on loans repaid in a time period within 12 months.

6613 Principal: Lease Purchase Agreements - Used only if the district does not capitalize the lease purchase.

6614 Principal: Long Term Loans - Principal paid by the school district on loans repaid in a time period greater than 12 months.

6621 Interest: Bonded Indebtedness - Expenditures for interest on general obligation bonds.

6622 Interest: Short Term Loans - Interest paid by the school district on loans repaid in a time period within 12 months.

6623 Interest: Lease Purchase Agreements – Expenditures for interest on lease purchase agreements (including school bus lease purchases).

6631 Fees: Bonded Indebtedness - Expenditures for non-capitalized bond issuance costs and paying agent fees.

6632 Fees: Short Term Loans - Fees paid by the school district on loans repaid in a time period within 12 months.

6633 Fees: Lease Purchase Agreements - Expenditures for fees on lease purchase agreements.

6634 Fees: Long Term Loans - Fees paid by the school district on loans repaid in a time period greater than 12 months.

Forecasts

Budget forecasting is an essential tool for long term planning of the District's funds. Our projections are based on information currently available and certain estimates are based on historical information. The projections have been carefully reviewed; however, actual results may vary from the forecasts and at any time the forecasts can be revised based on new information presented to the District. Variations between actual budget spending

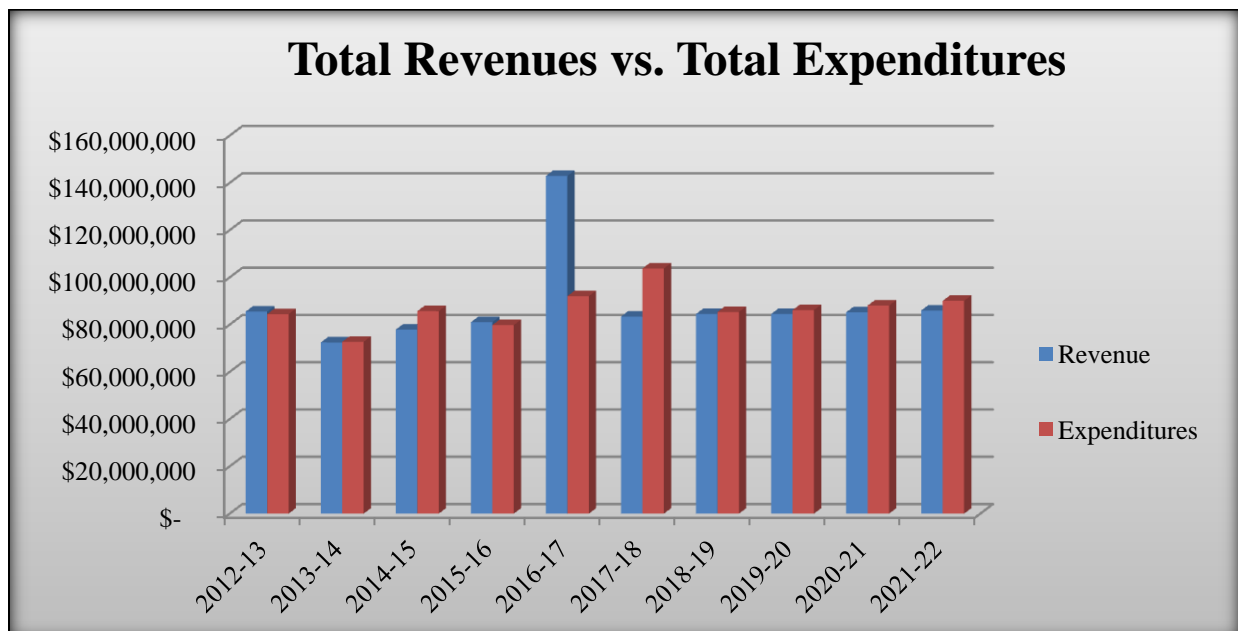
and forecasts could have a positive or negative impact. Below is a summary of the major assumptions to the 2018-19 and 19-20 projections:

Revenue Forecast

1. The forecast for 2018-19 the estimated operating tax rate is \$4.5739, and debt service will be \$.75, for a total tax rate of \$5.3239. The operating local property tax is estimated to be \$65.5 million, which is approximately \$2.2 million more than what was actually received in 2017-18.
2. The Foundation Formula and Classroom Trust revenue forecast's factors are estimated to remain flat: State Adequacy Target (SAT), Dollar Value Modifier (DVM) of 1.092 and Classroom Trust payment of \$405 per WADA. Our formula payment WADA is expected to decrease slightly in 2017-18 as a result of a small decline in enrollment.
3. Proposition C sales tax revenue remains relatively flat as the formula for Proposition C revenue is based on a prior year WADA. We estimate the decrease in WADA as a result of our declining enrollment will be offset by slight increases to the per WADA amount, which is an indication of our local economy improving.
4. Other county, state and federal revenues remain relatively flat.

Expenditure Forecast

1. The 2018-19 forecast is based on a 3% salary and benefit increase for all employees. The forecast beyond this current year has not been determined; however, the district remains committed to staying competitive with area districts in terms of salary and benefits for our employees. No salary increases have been projected beyond 2019 at this time. The current contract with the teachers expires June 30, 2018.
2. The forecast does include costs associated with the Affordable Care Act. Costs would be applicable to the 2018-19 fiscal year and beyond. We continue to monitor changes/revisions to federal health care laws, and their potential impact to the District. We are in compliance with the Affordable Care Act for the 2017-18 school year as we meet the 95% threshold for providing health coverage to full-time employees.
3. Purchased services and supplies remain flat.
4. The District passed a \$47 million bond issue in 2017. Projects to be completed as part of our long-term capital plans can be viewed in the Appendix. We spent approximately \$16,000,000 during the 2017-18 fiscal year with the remainder carrying over into fiscal year 2018-19.



The District is conservative in estimates for revenue and generally more liberal in estimates of expenditures. This has resulted in a trend toward proposing budgets with a deficit. However, in reality there are several other factors at work. First, we annually experience an unspent balance in operating budget accounts from 1-2%. Additionally, during the period of 2014 through 2017 the district was spending proceeds from a \$7.5 million bond issue. Finally, during the fiscal years 2014 through 2016 the district was intentionally spending down the balance in the Debt Service fund; creating a deficit in this fund temporarily, but allowing the district to maintain a constant debt service tax levy rate.

The chart below shows the changes from the prior year for both revenue and expenditures.

Revenue vs. Expenditure - Yearly Comparison

	ACTUAL			BUDGET	FORECAST		
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2020-22
REVENUE	\$ 81,034,697	\$ 142,976,966	\$ 83,441,066	\$ 84,539,273	\$ 84,502,664	\$ 85,229,952	\$ 86,000,004
% Chg vs Prior Year	4.0%	76.4%	-41.6%	1.3%	0.0%	0.8%	1.8%
\$ Chg vs Prior Year	\$ 3,122,663	\$ 61,942,269	\$ (59,535,900)	\$ 1,098,207	\$ (36,609)	\$ 690,679	\$ 1,497,340
EXPENDITURES	\$ 79,804,070	\$ 92,058,885	\$ 103,772,906	\$ 85,380,016	\$ 86,154,031	\$ 88,076,336	\$ 90,087,508
% Chg vs Prior Year	-7%	15%	13%	-18%	1%	3%	5%
\$ Chg vs Prior Year	\$ (5,901,395)	\$ 12,254,815	\$ 11,714,021	\$ (18,392,890)	\$ 774,015	\$ 2,696,320	\$ 3,933,476

Summary By All Funds

REVENUE	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
	Actual	Actual	Actual	Amended	Proposed	Projected	Projected	Proposed
TOTAL LOCAL	\$ 57,603,327	\$ 59,418,293	\$ 65,486,029	\$ 65,088,455	\$ 65,502,009	\$ 65,581,633	\$ 66,178,664	\$ 66,816,949
TOTAL COUNTY	\$ 1,015,218	\$ 1,085,598	\$ 1,045,202	\$ 1,118,590	\$ 1,060,832	\$ 1,075,094	\$ 1,089,571	\$ 1,104,264
TOTAL STATE	\$ 12,237,051	\$ 13,261,455	\$ 12,947,909	\$ 12,706,458	\$ 12,265,519	\$ 12,108,281	\$ 12,196,918	\$ 12,286,442
TOTAL FEDERAL	\$ 4,993,747	\$ 5,039,999	\$ 14,336,123	\$ 3,943,328	\$ 3,453,100	\$ 3,453,100	\$ 3,453,100	\$ 3,453,100
TOTAL OTHER REVENUE	\$ 324,540	\$ 360,686	\$ 47,341,427	\$ 324,540	\$ 340,000	\$ 340,000	\$ 340,000	\$ 340,000
TOTAL REV. FROM OTHER DIST'S	\$ 1,738,151	\$ 1,868,666	\$ 1,820,277	\$ 1,803,122	\$ 1,917,813	\$ 1,944,555	\$ 1,971,699	\$ 1,999,249
GRAND TOTAL	\$ 77,912,034	\$ 81,034,697	\$ 142,976,966	\$ 84,984,493	\$ 84,539,273	\$ 84,502,664	\$ 85,229,952	\$ 86,000,004

EXPENDITURES	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2020-21
	Actual	Actual	Actual	Amended	Proposed	Projected	Projected	Proposed
TOTAL SALARIES	\$ 39,351,176	\$ 40,434,697	\$ 42,188,306	\$ 44,301,936	\$ 45,504,443	\$ 46,275,854	\$ 47,068,411	\$ 47,882,714
TOTAL BENEFITS	\$ 13,191,978	\$ 12,607,660	\$ 13,979,084	\$ 15,081,892	\$ 15,640,013	\$ 16,385,935	\$ 17,212,349	\$ 18,098,152
TOTAL CONTRACTED SERV.	\$ 10,544,113	\$ 9,790,253	\$ 9,476,369	\$ 11,389,202	\$ 9,945,390	\$ 9,792,524	\$ 9,971,320	\$ 10,153,691
TOTAL SUPPLIES	\$ 6,360,885	\$ 4,998,888	\$ 5,461,612	\$ 6,323,260	\$ 6,227,745	\$ 6,120,937	\$ 6,245,475	\$ 6,374,170
TOTAL CAPITAL	\$ 7,976,411	\$ 3,094,008	\$ 2,299,094	\$ 1,793,309	\$ 1,813,168	\$ 1,813,168	\$ 1,813,168	\$ 1,813,168
TOTAL DEBT SERVICE	\$ 8,280,901	\$ 8,878,563	\$ 9,262,008	\$ 7,109,203	\$ 6,249,257	\$ 5,765,613	\$ 5,765,613	\$ 5,765,613
GRAND TOTAL	\$ 85,705,465	\$ 79,804,070	\$ 92,058,885	\$ 85,998,802	\$ 85,380,016	\$ 86,154,031	\$ 88,076,336	\$ 90,087,508

Fund Explanations

GENERAL FUND

The General Fund is the group of accounts reflecting daily district activities. Detailed line item expenditures are included in the financial section of this document which support this and all of the major funds. This fund accounts for expenditures for non-certified employees, pupil transportation costs, operation of plant, fringe benefits, student body activities, community services, the child nutrition program, and any expenditure not required or permitted to be accounted for in other funds.

General Fund	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Actual Revenue	2017-18 Amended Budget	2018-19 Requested Budget	2019-20 Projected Budget	2020-21 Projected Budget	2021-22 Projected Budget
Local	\$ 26,734,081.73	\$ 27,103,985.93	\$ 26,731,712.21	\$ 22,862,727	\$ 28,007,733	\$ 28,287,810	\$ 28,570,688	\$ 28,856,395
County	\$ 730,888.72	\$ 762,909.42	\$ 724,258.97	\$ 366,844	\$ 722,824	\$ 732,221	\$ 741,740	\$ 751,382
State	\$ 5,069,169.07	\$ 5,808,157.23	\$ 5,646,539.29	\$ 3,738,325	\$ 4,984,227	\$ 5,019,117	\$ 5,054,250	\$ 5,089,630
Federal	\$ 2,721,944.60	\$ 3,402,137.53	\$ 3,323,637.26	\$ 2,555,806	\$ 2,609,967	\$ 2,609,967	\$ 2,609,967	\$ 2,609,967
Other Revenue	\$ 275,975.14	\$ 318,448.30	\$ 301,753.39	\$ 309,460	\$ 330,000	\$ 330,000	\$ 330,000	\$ 330,000
Rev from Other Districts	\$ 1,680,397.73	\$ 1,808,923.41	\$ 1,795,306.13	\$ 1,803,122	\$ 1,917,813	\$ 1,944,662	\$ 1,971,888	\$ 1,999,494
Total Revenue	\$ 37,212,456.99	\$ 39,204,561.82	\$ 38,523,207.25	\$ 31,636,284	\$ 38,572,564	\$ 38,923,777	\$ 39,278,533	\$ 39,636,869

General Fund	2014-15 Actual Expenditure	2015-16 Actual Expenditure	2016-17 Actual Expenditure	2017-18 Amended Budget	2018-19 Requested Budget	2019-20 Projected Budget	2020-2021 Projected Budget	2021-2022 Projected Budget
Salaries	\$9,542,162.32	\$9,776,888.77	\$10,269,968	\$9,663,483	\$10,065,324	\$10,236,435	\$10,410,454	\$10,587,432
Benefits	\$3,621,316.71	\$3,836,783.43	\$4,438,655	\$4,301,445	\$4,595,122	\$4,824,878	\$5,070,947	\$5,329,565
Contracted Services	\$6,585,960.07	\$8,639,367.19	\$10,272,800	\$9,785,094	\$8,443,974	\$8,595,966	\$8,750,693	\$8,908,205
Supplies	\$5,432,304.00	\$5,211,069.78	\$7,100,402	\$6,323,260	\$6,227,745	\$6,352,300	\$6,485,698	\$6,621,898
Capital	\$0.00	\$0.00	\$56,262	\$47,382	\$21,387	\$21,387	\$21,387	\$21,387
EOY Transfer	\$8,363,171.45	\$8,881,833.07	\$0	\$0	\$0	\$0	\$0	\$0
Food Service	\$17,093.00	\$78,472.00	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$33,562,007.55	\$36,424,414.24	\$32,138,087	\$30,120,664	\$29,353,552	\$30,030,965	\$30,739,179	\$31,468,487



SPECIAL REVENUE (TEACHER'S) FUND

This is a special revenue fund that accounts for revenues derived from specific taxes or other designated revenue sources. The Teachers' fund is a special revenue fund which accounts for expenditures for certified employees involved in instruction and administration, and includes revenues restricted by the state and local tax levy allocations for the payment of teacher salaries and benefits. No other payments may be made from this fund.

Teacher Fund	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Actual Revenue	2017-18 Amended Budget	2018-19 Requested Budget	2019-20 Projected Budget	2020-21 Projected Budget	2021-22 Projected Budget
Local	\$24,017,940.94	\$23,723,219.11	\$24,941,981	\$32,742,072	\$27,078,489	\$27,349,274	\$27,759,513	\$28,175,906
County	\$118,851.32	\$100,177.17	\$99,506	\$577,059	\$110,000	\$111,430	\$112,879	\$114,346
State	\$7,020,325.57	\$7,268,179.11	\$7,250,400	\$8,661,592	\$7,056,292	\$7,105,686	\$7,155,426	\$7,205,514
Federal	\$903,482.84	\$1,556,437.22	\$1,597,539	\$1,387,522	\$843,133	\$843,133	\$843,133	\$843,133
EOY Transfer	\$8,363,171.45	\$8,881,833.07	\$9,292,235	\$0	\$0	\$0	\$0	\$0
Rev. from Other Districts	\$140,293.00	\$59,742.97	\$24,970	\$0	\$0	\$0	\$0	\$0
Total	\$40,564,065.12	\$41,589,588.65	\$43,206,631	\$43,368,245	\$35,087,914	\$35,409,523	\$35,870,950	\$36,338,899

Teacher Fund	2014-15 Actual Expenditure	2015-16 Actual Expenditure	2016-17 Actual Expenditure	2017-18 Amended Budget	2018-19 Requested Budget	2019-20 Projected Budget	2020-21 Projected Budget	2021-22 Projected Budget
Salaries	\$ 29,303,016	\$ 30,297,109	\$ 31,899,717	\$ 34,638,453	\$ 35,439,119	\$ 36,041,584	\$ 36,654,291	\$ 37,277,414
Benefits	\$ 8,826,277	\$ 9,369,790	\$ 9,852,838	\$ 10,780,447	\$ 11,044,891	\$ 11,597,136	\$ 12,188,589	\$ 12,810,208
Contracted Services	\$ 1,803,996	\$ 1,644,325	\$ 1,453,238	\$ 1,582,500	\$ 1,497,230	\$ 1,524,180	\$ 1,551,615	\$ 1,579,544
Total Exp	\$ 39,933,289	\$ 41,311,225	\$ 43,205,793	\$ 47,001,400	\$ 47,981,240	\$ 49,162,900	\$ 50,394,496	\$ 51,667,166

DEBT SERVICE FUND

The District's General Obligation Bond Issues are serviced through the Debt Service Fund. The Debt Service Fund accounts for the accumulation of resources (mainly local tax revenue) for and the payment of principal, interest and fiscal charges on general long-term debt.

Debt Service Fund	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Actual Revenue	2017-18 Amended Budget	2018-19 Requested Budget	2019-20 Projected Budget	2020-21 Projected Budget	2021-22 Projected Budget
Local	\$6,620,568.80	\$6,982,101.39	\$7,092,406	\$7,639,496	\$7,940,430	\$8,019,834	\$8,100,033	\$8,181,033
County	\$178,794.31	\$184,089.70	\$174,586	\$145,573	\$185,893	\$188,310	\$190,758	\$193,237
Total Rev.	\$6,799,363.11	\$7,166,191.09	\$7,266,992	\$7,785,069	\$8,126,323	\$8,208,144	\$8,290,790	\$8,374,270

Debt Service Fund	2014-15 Actual Expenditure	2015-16 Actual Expenditure	2016-17 Actual Expenditure	2017-18 Amended Budget	2018-19 Requested Budget	2019-20 Projected Budget	2020-21 Projected Budget	2021-22 Projected Budget
Contracted Services	\$0.00	\$5,450.98	\$538.14	\$0	\$0	\$0	\$0	\$0
Debt Service	\$7,944,416.52	\$8,214,767.19	\$8,016,505.10	\$6,171,714	\$5,327,976	\$5,327,976	\$5,327,976	\$5,327,976
Total Exp.	\$7,944,416.52	\$8,220,218.17	\$8,017,043.24	\$6,171,714	\$5,327,976	\$5,327,976	\$5,327,976	\$5,327,976

School districts in Missouri are allowed to have up to 15% of total assessed valuation of property in the district as debt. With the newly passed \$47,000,000 bond issue, the district has 87,000,000 in debt, with a debt ceiling of \$136,000,000.

The District has worked to structure its current debt to allow for a stable \$0.75/\$100 of assessed valuation levy for debt service for the full term of our debt obligations. This is based on very conservative growth of 2.5% each two year assessment period. This constant \$0.75 debt service levy allows district taxpayers to have stability over time related to their tax bills due to the district.

CAPITAL PROJECT FUND

This fund accounts for all spending regarding bond issues and other capital related needs. This fund accounts for the proceeds of long-term debt instruments, taxes and other revenues designated for acquisition or construction of major capital assets.

Capital Fund	2014-15 Actual Revenue	2015-16 Actual Revenue	2016-17 Actual Revenue	2017-18 Amended Budget	2018-19 Requested Budget	2019-20 Projected Budget	2020-21 Projected Budget	2021-22 Projected Budget
Local	\$1,608,529.69	\$1,608,429.70	\$6,719,930	\$1,844,160	\$2,475,357	\$2,500,111	\$2,525,112	\$2,550,363
County	\$44,877.78	\$38,419.04	\$46,852	\$29,114	\$42,115	\$42,662	\$43,217	\$43,779
State	\$46,194.00	\$122,788.33	\$50,969	\$306,541	\$225,000	\$226,575	\$228,161	\$229,758
Federal	\$46,357.31	\$81,424.46	\$22,534	\$0	\$0	\$0	\$0	\$0
Food Serv. Transfer	\$17,093.00	\$78,472.00	\$100,178	\$0	\$0	\$0	\$0	\$0
Rev from Other Districts	\$54,471.91	\$42,237.34	\$47,039,673	\$15,080	\$10,000	\$10,140	\$10,282	\$10,426
Total Rev	\$1,817,523.69	\$1,971,770.87	\$53,980,136	\$2,194,895	\$2,752,472	\$2,779,488	\$2,806,772	\$2,834,326

Capital Fund	2014-15 Actual Expenditure	2015-16 Actual Expenditure	2016-17 Actual Expenditure	2017-18 Amended Budget	2018-19 Requested Budget	2019-20 Projected Budget	2020-21 Projected Budget	2021-22 Projected Budget
Contracted Services	\$0.00	\$22,303.20	\$1,607	\$21,608	\$4,186	\$4,261	\$4,338	\$4,416
Capital	\$6,108,373.04	\$3,082,238.50	\$2,299,094	\$1,745,927	\$1,791,781	\$1,791,781	\$1,791,781	\$1,791,781
Debt Service	\$380,995.29	\$663,796.17	\$1,245,503	\$937,489	\$921,281	\$921,281	\$921,281	\$921,281
Total Exp	\$6,489,368.33	\$3,768,337.87	\$3,546,204	\$2,705,024	\$2,717,248	\$2,717,323	\$2,717,400	\$2,717,478

Anticipated capital expenditures are expected for construction of an early childhood education center, technology network expansion and renewal, renovations at multiple district buildings, and repair/replacement of hard surfaces (playgrounds, driveways, parking lots). The district's long-range capital improvement plan is an ongoing series of projects to insure life-safety, educational adequacy, and comfort for all of our students and employees. The current plan is embodied by the \$47,000,000 bond issue passed on April 2017. The list of projects and their projected completion dates can be found in the Appendix.

With our limited maintenance capital projects budget we are replacing the bleachers in the main gym at St. Charles West High School. Next year we will replace the bleachers at St. Charles High School. Additionally, the district has developed a painting schedule, and employed a full-time painter to coordinate that work during the school year. Capital projects are primarily undertaken by the Facilities Department during the summer.

The District sets aside the proceeds from \$.19 of the operating tax levy for ongoing district maintenance/capital projects and payment for the bus fleet lease-purchase plan. This amounts to approximately \$1,725,000 annually for these items.

Fund Balance

This Policy establishes guidelines to be used during the preparation and execution of the annual budget to ensure that sufficient reserves are maintained for unanticipated expenditures or revenue shortfalls. The Policy is based upon a long-term perspective with a commitment to keeping the District in a strong fiscal position that will allow it to better weather negative economic trends.

The chart below shows the fund balances for fiscal year 2017-18.

	General Fund	Teachers Fund	Debt Service Fund	Capital Projects Fund	Total All Funds
Beginning Fund Balances	24,507,131.60	-	2,463,480.66	51,875,782.61	78,846,394.87
Total Revenue	38,052,439.24	34,441,018.17	7,927,231.25	3,510,244.80	83,930,933.46
Total Revenue and Balances	62,559,570.84	34,441,018.17	10,390,711.91	55,386,027.41	162,777,328.33
Transfer To	-	10,742,126.47	-	47,381.92	10,789,508.39
Transfer From	10,789,508.39	-	-	-	10,789,508.39
Expenditures	28,673,860.59	45,183,144.64	7,018,462.50	23,384,203.17	104,259,670.90
Ending Fund Balances	23,096,201.86	-	3,372,249.41	32,049,206.16	58,517,657.43
Restricted Fund Balances	1,248,363.02	-	-	31,071,412.44	32,319,775.46
Unrestricted Ending Balance	21,847,838.84	-	3,372,249.41	977,793.72	26,197,881.97
Unrestricted Ending Fund Balance (General + Teachers Funds)			29.58%		

Background

Statement No. 54 of the Governmental Accounting Standards Board (GASB 54) establishes accounting and financial reporting standards for all governments that report governmental funds. It establishes criteria for classifying fund balances and clarifies definitions for governmental fund types.

GASB 54 establishes five fund balance categories: Nonspendable, Restricted, Committed, Assigned, and Unassigned.

Nonspendable Fund Balance consists of funds that cannot be spent due to their form (e.g., inventories and prepaids) or funds that legally or contractually must be maintained intact.

Restricted Fund Balance consists of funds that are mandated for a specific purpose by external parties (e.g., endowments), constitutional provisions or enabling legislation.

Committed Fund Balance consists of funds that are set aside for a specific purpose by the District's highest level of decision making authority. Formal action must be taken prior to the end of the fiscal year. The same formal action must be taken to remove or change the limitations placed on the funds.

Assigned Fund Balance consists of funds that are set aside with the intent to be used for a specific purpose by the District's highest level of decision making authority or a body or official that has been given the authority to assign funds. Assigned funds cannot cause a deficit in unassigned fund balance.

Unassigned Fund Balance consists of excess funds that have not been classified in the previous four categories. All funds in this category are considered spendable resources. This category also provides the resources necessary to meet unexpected expenditures and revenue shortfalls.

Actions Leading to Restricted, Committed, and Assigned Fund Balances

The Board of Education has the authority to set aside funds for a specific purpose. Commitments are authorized by formal Board resolution. The passage of a resolution must take place prior to June 30th of the applicable fiscal year. If the actual amount of the commitment is not available by June 30th, the resolution must state the process or formula necessary to calculate the actual amount as soon as information is available. Assignments are authorized by fund placement in the Special Revenue, Capital Projects and Debt Service funds in the original adopted and later revised budget.

Upon adoption of a budget where fund balance is used as a source to balance the budget, the Assistant Superintendent Business & Technology shall record the amount as Assigned Fund Balance.

The Board delegates the authority to assign amounts for specific purpose(s) to the Assistant Superintendent Business & Technology.

Order of Spending

When both restricted and unrestricted funds are available for expenditure, restricted funds should be spent first unless legal requirements disallow it.

When committed, assigned and unassigned funds are available for expenditure, committed funds should be spent first, assigned funds second, and unassigned funds last.

Minimum Unrestricted Fund Balance

The Board recognizes that the maintenance of a fund balance is essential to provide for unforeseen expenses or emergencies and to provide working capital in the first several months of the fiscal year, until sufficient revenues are available to fund operations. By maintaining an appropriate fund balance, the District can avoid excessive short term borrowing and the accompanying interest expense, accumulate sufficient assets to make designated purchases or cover unforeseen expenditure needs, and demonstrate financial stability necessary to preserve or enhance its bond rating, thereby lowering debt issuance costs.

The undesignated fund balance in the operating funds will be maintained at a level sufficient to provide the resources required to meet operating cost needs, to allow for unforeseen needs of an emergency nature, and to permit orderly adjustment to changes resulting from fluctuations of revenue sources. The District will strive to maintain a minimum undesignated balance in its operating funds of 20% of its prior year operating expenditures.

As part of the annual budget process, the Assistant Superintendent of Business & Technology will estimate the surplus or deficit for the current year and prepare a projection of the year-end undesignated fund balance. Such projection will include an analysis of trends in fund balance levels on an historical and future projection basis. Any anticipated balance in excess of the minimum undesignated general fund balance may be budgeted at the discretion of the Board. Any such action must also provide for necessary appropriations to restore the undesignated general fund balance to the minimum balance.

If fund balances decline below the 20% floor, the Board will develop a plan to replenish the fund balance to the established minimum level within two years.

This policy will be reviewed by the Finance Committee every three years following adoption or sooner at the direction of the Board.

In FY 2017-18, the District expects to see an increase in the fund balance for Fund Three – Debt Service, based on a lower required amount due in principal and interest for the fiscal year. The district will start the year with \$47,000,000 in bond proceeds in the Capital Projects Fund. We anticipate spending approximately \$16,000,000 during this fiscal year with the remainder carrying over into fiscal year 2018.

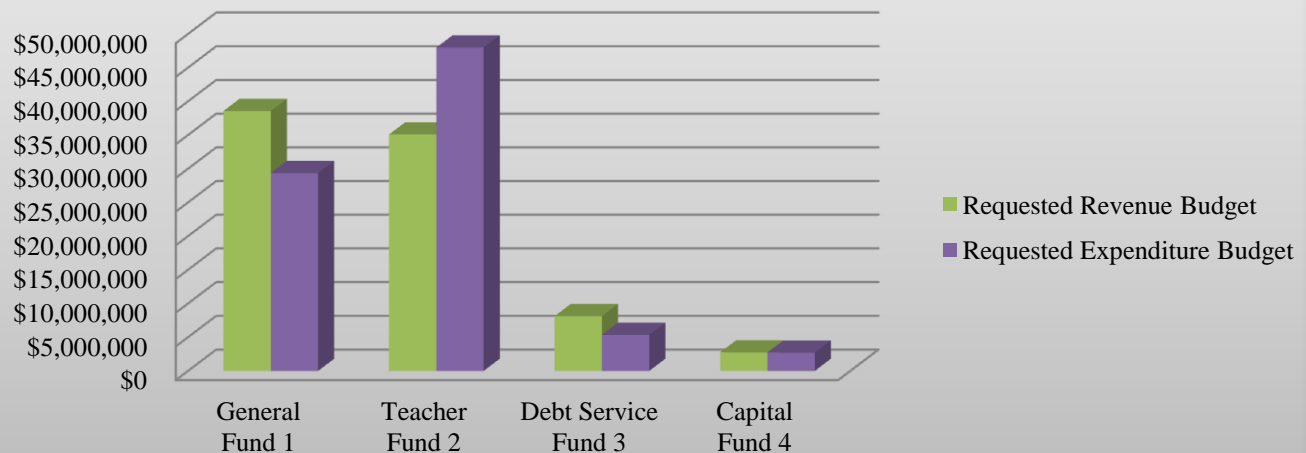
Revenue By Fund

Revenue	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Amended Budget	2018-19 Requested Budget
General Fund 1	\$ 37,281,709.95	\$ 38,957,618.57	\$ 38,523,207.25	\$ 31,636,284	\$ 38,572,564
Teacher Fund 2	\$ 40,353,372.99	\$ 41,361,160.08	\$ 43,206,630.79	\$ 43,368,245	\$ 35,087,914
Debt Service Fund 3	\$ 6,799,359.46	\$ 7,166,191.09	\$ 7,266,991.73	\$ 7,785,069	\$ 8,126,323
Capital Fund 4	\$ 1,817,523.69	\$ 1,971,770.87	\$ 53,980,136.03	\$ 2,194,895	\$ 2,752,472
Total	\$ 86,251,966.09	\$ 89,456,740.61	\$ 142,976,965.80	\$ 84,984,493	\$ 84,539,273

Expenditure By Fund

Expenditure	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Amended Budget	2018-19 Requested Budget
General Fund 1	\$ 33,007,002.54	\$ 36,424,414.24	\$ 32,138,087	\$ 30,120,664	\$ 29,353,552
Teacher Fund 2	\$ 38,401,674.65	\$ 41,311,224.90	\$ 43,205,793	\$ 47,001,400	\$ 47,981,240
Debt Service Fund 3	\$ 7,944,416.52	\$ 8,220,218.17	\$ 8,017,043	\$ 6,171,714	\$ 5,327,976
Capital Fund 4	\$ 38,581,855.42	\$ 3,769,287.03	\$ 3,546,204	\$ 2,705,024	\$ 2,717,248
Total	\$ 79,102,649.00	\$ 89,725,144.34	\$ 92,058,885	\$ 85,998,802	\$ 85,380,016

2018-19 Total Requested Revenue vs. Expenditure by Fund





Monthly Recapitulation of Receipts and Disbursements

Year End June 2018	General	Self Insurance	Capital Proj	Adult Educ	Special	Debt Service	Bond Issue	Food Service	Student Act	Total
Beg Fund Bal	21,493,676.68	974,281.06	550,441.70	209,164.82	0.00	2,463,480.66	51,325,340.91	597,033.70	941,505.47	78,554,925.00
Local Revenue	24,409,654.87	0.00	2,490,852.72	284,294.45	26,477,983.44	7,751,029.00	544,913.28	998,606.01	1,125,541.43	64,082,875.20
County Revenue	685,140.82	0.00	39,919.60	0.00	105,057.91	176,202.25	0.00	0.00	0.00	1,006,320.58
State Revenue	4,551,016.52	0.00	287,187.89	425,347.00	7,192,418.56	0.00	0.00	16,413.32	0.00	12,472,383.29
Federal Revenue	1,581,417.86	0.00	55,344.39	0.00	657,068.29	0.00	0.00	1,181,706.81	0.00	3,475,537.35
Sales & Other Rev	307,111.20	0.00	92,026.92	0.00	0.00	0.00	0.00	0.00	0.00	399,138.12
Other Distr Receipts	1,914,242.02	0.00	0.00	0.00	5,167.77	0.00	0.00	0.00	85,401.30	2,004,811.09
Total Revenue	33,448,583.29	-	2,965,331.52	709,641.45	34,437,695.97	7,927,231.25	544,913.28	2,196,726.14	1,210,942.73	83,441,065.63
Salaries	10,175,270.24	5,750.00	0.00	368,061.37	33,635,715.30	0.00	0.00	52,358.68	46,321.05	44,283,476.64
Employee Benefits	4,257,516.79	(460,168.37)	0.00	81,056.64	10,480,444.81	0.00	0.00	21,626.03	5,506.01	14,385,981.91
Purchase Services	5,387,582.89	473,917.48	1,147.25	348,178.65	998,068.28	87.62	0.00	1,946,326.18	436,171.61	9,591,479.96
Supplies	4,392,620.93	25,294.69	0.00	24,513.07	0.00	0.00	0.00	29,495.95	638,612.09	5,110,536.73
Capital Outlay	0.00	0.00	1,608,524.72	0.00	0.00	0.00	20,798,841.75	40,995.00	6,386.92	22,454,748.39
Other (I.e. Interest)	0.00	0.00	928,307.53	0.00	0.00	7,018,374.88	0.00	0.00	0.00	7,946,682.41
Total Expenditures	24,212,990.85	44,793.80	2,537,979.50	821,809.73	45,114,228.39	7,018,462.50	20,798,841.75	2,090,801.84	1,132,997.68	103,772,906.04
End Fund Balance	30,729,269.12	929,487.26	977,793.72	96,996.54	(10,676,532.42)	3,372,249.41	31,071,412.44	702,958.00	1,019,450.52	58,223,084.59
Cash	30,586,471.36	418,631.21	977,793.72	96,996.54	(10,676,532.42)	2,134,374.74	(3,997,147.52)	702,958.00	1,019,450.52	21,262,996.15
Plus: Outstanding Checks	1,132,680.58	82,204.41	97,407.97	31,468.86	2,718,214.56	0.00	84,028.76	8,118.95	27,298.53	4,181,422.62
Secretary's Cash Balance	31,719,151.94	500,835.62	1,075,201.69	128,465.40	(7,958,317.86)	2,134,374.74	(3,913,118.76)	711,076.95	1,046,749.05	25,444,418.77
Investments	142,797.76	510,856.05	0.00	0.00	0.00	1,237,874.67	35,068,559.96	0.00	0.00	36,960,088.44
Liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
End Fund Balance	30,729,269.12	929,487.26	977,793.72	96,996.54	(10,676,532.42)	3,372,249.41	31,071,412.44	702,958.00	1,019,450.52	58,223,084.59
Less: Self-Insurance Bal		929,487.26								929,487.26
Unrestricted Fund Balance	30,729,269.12	0.00	977,793.72	96,996.54	(10,676,532.42)	3,372,249.41	31,071,412.44	702,958.00	1,019,450.52	57,293,597.33

TRUE

TRUE

TRUE

TRUE

TRUE

TRUE

TRUE

TRUE

TRUE

TRUE

Escrow Cash	2,127,207.59	
Debt Service	7,167.15	
	<u>\$ 2,134,374.74</u>	
Construction	455.13	(w/t from MOSIP to UMB Bond Issue \$3,976,646.91: current month's expenditures)
Self Insurance	367,335.45	(w/t to General \$51,295.76: Cash Difference less outstanding checks pending clear)
Adult Education	119,379.82	(w/t to General \$22,383.28)
Café: UMB	776,149.38	
Café: PayPal	-	(w/t from PayPal to Café end balance Paypal account for month)
	<u>\$ 776,149.38</u>	(w/t to General \$73,191.38)
A/P, UMB	22,046,724.25	
	<u>\$ 25,444,418.77</u>	
Less: Out Cks	(4,181,422.62)	
Cash Per Bank	\$ 21,262,996.15	

Contracted Teacher's \$31,439,746.19

Year End June 2018	Fund 1	Fund 2	Fund 3	Fund 4	Total
Beg Fund Balance	24,215,661.73	0.00	2,463,480.66	51,875,782.61	78,554,925.00
<i>Period 13 Adj</i>	<i>0.00</i>			<i>0.00</i>	<i>0.00</i>
Local Revenue	26,818,096.76	26,477,983.44	7,751,029.00	3,035,766.00	64,082,875.20
County Revenue	685,140.82	105,057.91	176,202.25	39,919.60	1,006,320.58
State Revenue	4,992,776.84	7,192,418.56	0.00	287,187.89	12,472,383.29
Federal Revenue	2,763,124.67	657,068.29	0.00	55,344.39	3,475,537.35
Sales & Other Rev	307,111.20	0.00	0.00	92,026.92	399,138.12
Other Distr Receipts	1,999,643.32	5,167.77	0.00	0.00	2,004,811.09
Total Revenue	37,565,893.61	34,437,695.97	7,927,231.25	3,510,244.80	83,441,065.63
Salaries	10,647,761.34	33,635,715.30	0.00	0.00	44,283,476.64
Employee Benefits	3,905,537.10	10,480,444.81	0.00	0.00	14,385,981.91
Purchased Services	8,592,176.81	998,068.28	87.62	1,147.25	9,591,479.96
Supplies	5,110,536.73	0.00	0.00	0.00	5,110,536.73
Capital Outlay	47,381.92	0.00	0.00	22,407,366.47	22,454,748.39
Other (I.e. Interest)	0.00	0.00	7,018,374.88	928,307.53	7,946,682.41
Total Expenditures	28,303,393.90	45,114,228.39	7,018,462.50	23,336,821.25	103,772,906.04
End Fund Balance	33,478,161.44	(10,676,532.42)	3,372,249.41	32,049,206.16	58,223,084.59
Cash	32,824,507.63	(10,676,532.42)	2,134,374.74	(3,019,353.80)	21,262,996.15
<i>Plus: Outstanding Checks</i>	<i>1,281,771.33</i>	<i>2,718,214.56</i>	<i>0.00</i>	<i>181,436.73</i>	<i>4,181,422.62</i>
<i>Secretary's Cash Balance</i>	<i>34,106,278.96</i>	<i>(7,958,317.86)</i>	<i>2,134,374.74</i>	<i>(2,837,917.07)</i>	<i>25,444,418.77</i>
Investments	653,653.81	0.00	1,237,874.67	35,068,559.96	36,960,088.44
Liabilities	0.00	0.00	0.00	0.00	0.00
End Fund Balance	33,478,161.44	(10,676,532.42)	3,372,249.41	32,049,206.16	58,223,084.59
Less: Self-Insurance Bal	929,487.26	0.00	0.00	0.00	929,487.26
Unrestricted Fund Balance	32,548,674.18	(10,676,532.42)	3,372,249.41	32,049,206.16	57,293,597.33
EOY Transfers*	(10,676,532.42)	10,676,532.42	0.00	0.00	0.00
Projected End Fund Bal	21,872,141.76	0.00	3,372,249.41	32,049,206.16	57,293,597.33

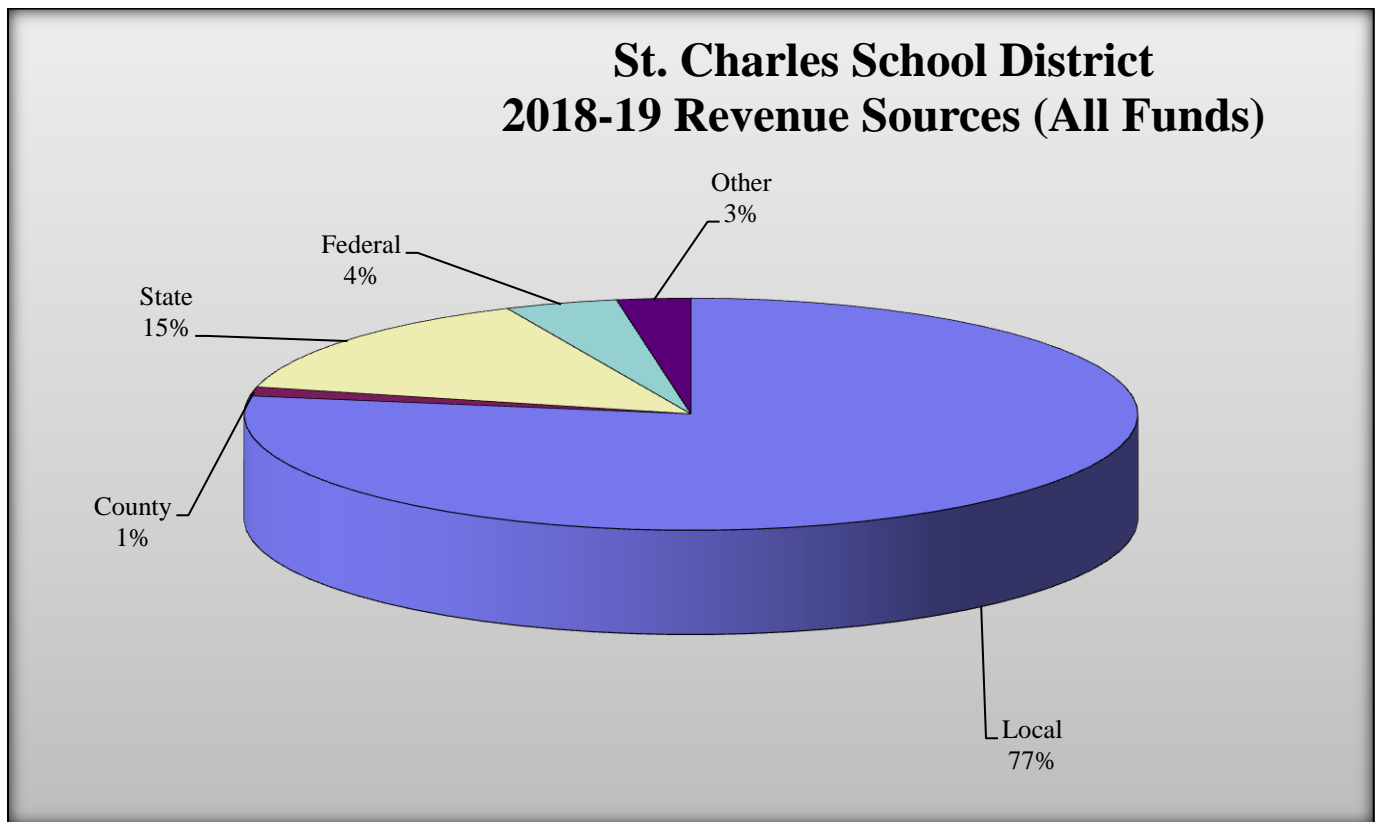
*Preliminary, pending audit review

	TRUE	<u>TRUE</u>	TRUE	TRUE	TRUE
Fund 1 (w/ Fund 15) & 2 EFB	21,872,141.76	0.00	=	21,872,141.76	
Fund 1 (w/o YTD ASO only EXP-FS Free Trans	28,723,125.50	45,114,228.39	=	73,837,353.89	29.6221%
					(absent PDC Restriction)

Contracted Teacher's \$31,439,746.19

Revenue Budget

Total revenue for FY2018-19 is projected to be \$84,539,273. The chart below shows the distribution by source. Local property taxes make up the largest portion of the District's revenues.



Significant Trends to Major Revenue Sources

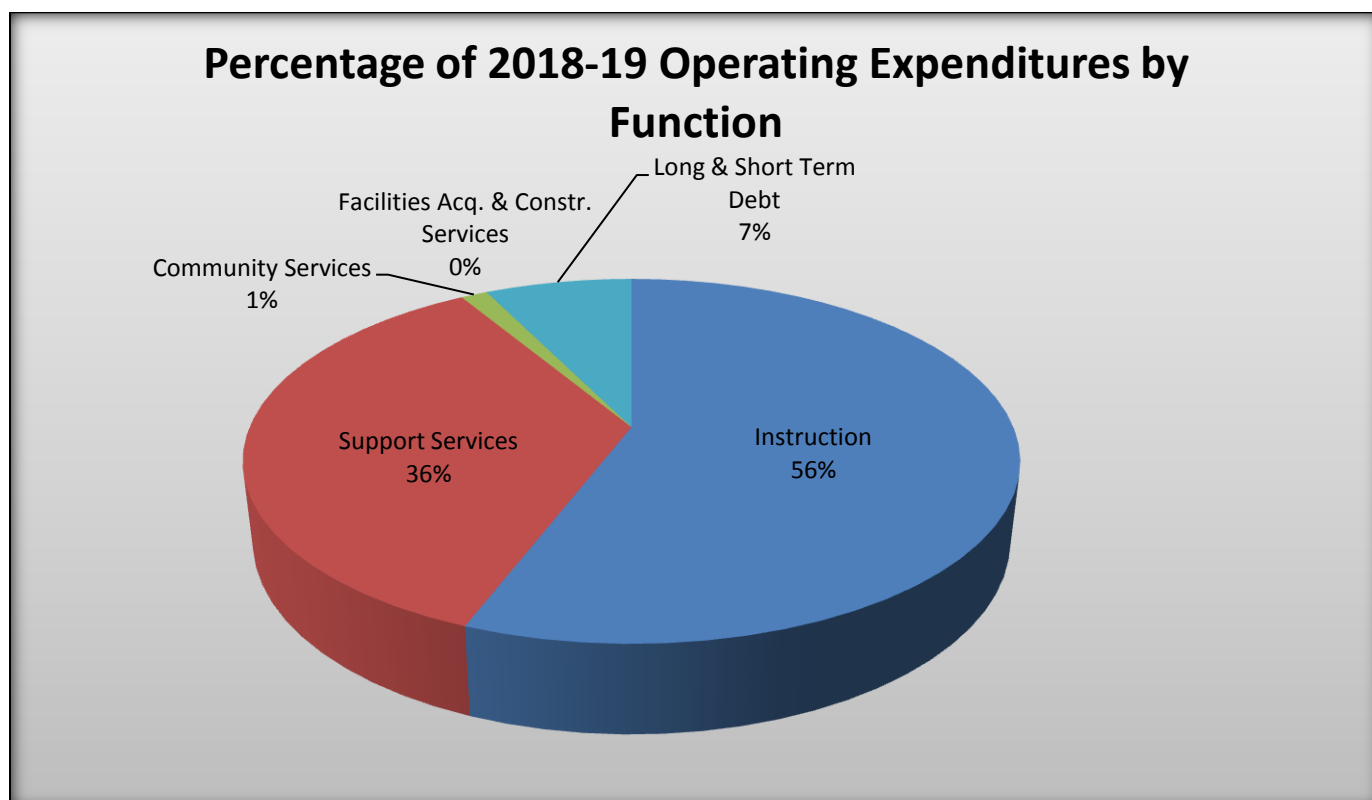
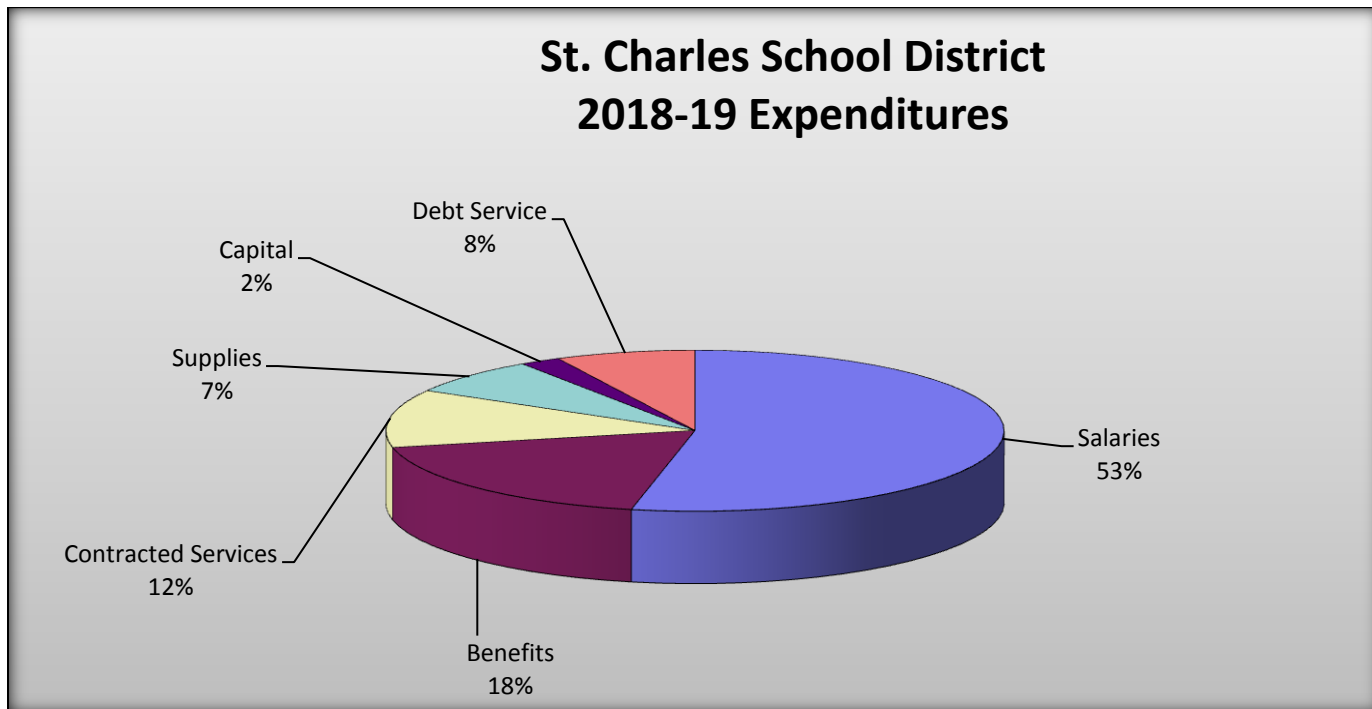
- **LOCAL** – Assessed valuation of district real and personal property increased for calendar year 2018. Additionally, new construction in the district added to local tax to be collected.
- **COUNTY** – County funding sources are small, and expected to remain virtually constant with preceding years.
- **STATE** – State formula money will be flat due to stable enrollment, and the district's status as hold-harmless under the current funding formula. State sales tax estimates and proceeds from gaming are set to increase slightly based on projections from the Department of Elementary and Secondary Education.
- **FEDERAL** – The district projects a decrease in Title 1 funding, with other areas holding fairly steady.

Schedule of Operating Revenues

Object		2016-17	2017-18	2018-19	2019-20
		Actual	Amended	Requested	Projected
5111	CURRENT TAXES	48,785,770	44,222,122	45,203,782	44,946,157
5112	DELINQUENT TAXES	1,695,372	3,397,616	1,598,970	1,598,970
5113	SALES TAX (PROP C)	4,791,047	4,818,057	4,835,744	4,908,280
5114	FINANCIAL INSTITUTIONS TAX	235,403	63,424	95,137	95,137
5115	M&M SURCHARGE	1,229,121	1,495,160	1,289,168	1,482,543
5116	IN LIEU OF TAXES	208,811	100,000	100,000	100,000
5121	TUITION FROM INDIVIDUALS	-	15,000	5,000	5,000
5123	TUITION - POST SECONDARY	316,904	292,608	275,000	277,750
5140	EARNINGS ON INVEST	176,360	152,797	479,201	479,201
5151-61	FOOD SERVICE PROGRAM	566,765	550,606	597,914	597,914
5165	FOOD SERVICE - NON-PROG	339,752	839,716	839,716	839,716
5170-79	STUDENT ACTIVITIES	1,073,088	926,304	1,035,779	1,035,779
5181	COMMUNITY SERVICES	281,569	79,700	216,000	216,000
5191	RENTALS	197,245	168,000	65,180	65,180
5192-99	OTHER LOCAL 5192-99	876,168	327,849	924,989	924,989
	TOTAL LOCAL	65,486,029	57,448,959	57,561,580	57,572,616
5211	FINES, FORFEITURES	98,668	120,930	110,000	110,000
5221	STATE ASSESSED UTILITIES	946,534	852,087	764,939	776,413
	TOTAL COUNTY	1,045,202	973,017	874,939	886,413
5311	BASIC FORMULA	7,447,545	6,865,821	6,868,244	6,936,926
5312	TRANSPORTATION	505,229	454,817	475,000	475,000
5313-18	ECSE	1,008,571	1,727,996	1,727,996	1,727,996
5319	CLASSROOM TRUST FUND	1,882,386	2,068,566	1,907,736	1,926,813
5322	VOCATIONAL AT RISK	30,000	20,000	30,000	30,000
5324	ED SCREENING PROG / PAT	81,664	73,584	73,584	73,584
5332	VOCATIONAL	549,886	618,604	357,959	357,959
5333	FOOD SERVICE - STATE	16,527	8,185	15,000	15,000
5359	VOC/TECH ED ENHANCE GRANT	9,273	124,383	125,000	125,000
5369	RESIDENT PLACEMENT	0	25,000	25,000	25,000
5381-82	HIGH NEED FUND	363,828	335,000	410,000	410,000
5397	OTHER STATE	1,053,000	384,502	250,000	5,002
	TOTAL STATE	12,947,909	12,706,458	12,265,519	12,108,281
5412	MEDICAID	161,284	150,000	150,000	150,000
5427	VOCATIONAL EDUCATION	389,437	329,426	399,570	399,570
5435-38	WORKFORCE INVESTMENT ACT	48,902	5,000	5,000	5,000
5441	IDEA	1,539,623	1,243,023	1,243,023	1,243,023
5442	ECSE	147,779	200,000	200,000	200,000
5445-48	FEDERAL FOOD SERVICE	1,189,804	876,000	1,000,000	1,000,000
5451	TITLE I - ESEA	1,154,207	845,399	387,165	387,165
5462	EMERG IMMIGRANT ED	50,623	62,344	15,179	15,179
5465	TITLE II, PART A - TCHR & PRIN	261,140	232,136	53,163	53,163
	TOTAL FEDERAL	5,042,977	3,943,328	3,453,100	3,453,100
5611	SALE OF BONDS	47,000,000	-		
5631	NET INSURANCE RECOVERY	13,032	4,540	5,000	5,000
5651	SALE OF OTHER PROPERTY	328,395	320,000	335,000	335,000
	TOTAL OTHER REVENUE	47,341,427	324,540	340,000	340,000
5811-21	AREA VOC FEES FROM LEA'S	1,749,614	1,668,122	1,782,813	1,809,555
5830	CONTRACTED ED SERVICE	20,073	85,000	85,000	85,000
5841	TRANS FROM OTHER LEA'S	50,589	50,000	50,000	50,000
	TOTAL REV. FROM OTHER DIST'S	1,820,277	1,803,122	1,917,813	1,944,555
	GRAND TOTAL	133,683,820	77,199,424	76,412,951	76,304,965

Expenditure Budget

Total amended budget expenditures for FY2017-18 are \$85,998,802. Salary and benefit increases make up a significant portion of the changes over the prior year. Salaries for existing staff were increased by an average of 3% and health insurance premiums were budgeted to increase 0.7%. Technology and ongoing maintenance projects continue to be a point of emphasis. The following chart identifies the distribution of expenditures by fund.



Operating Expenditures by Object

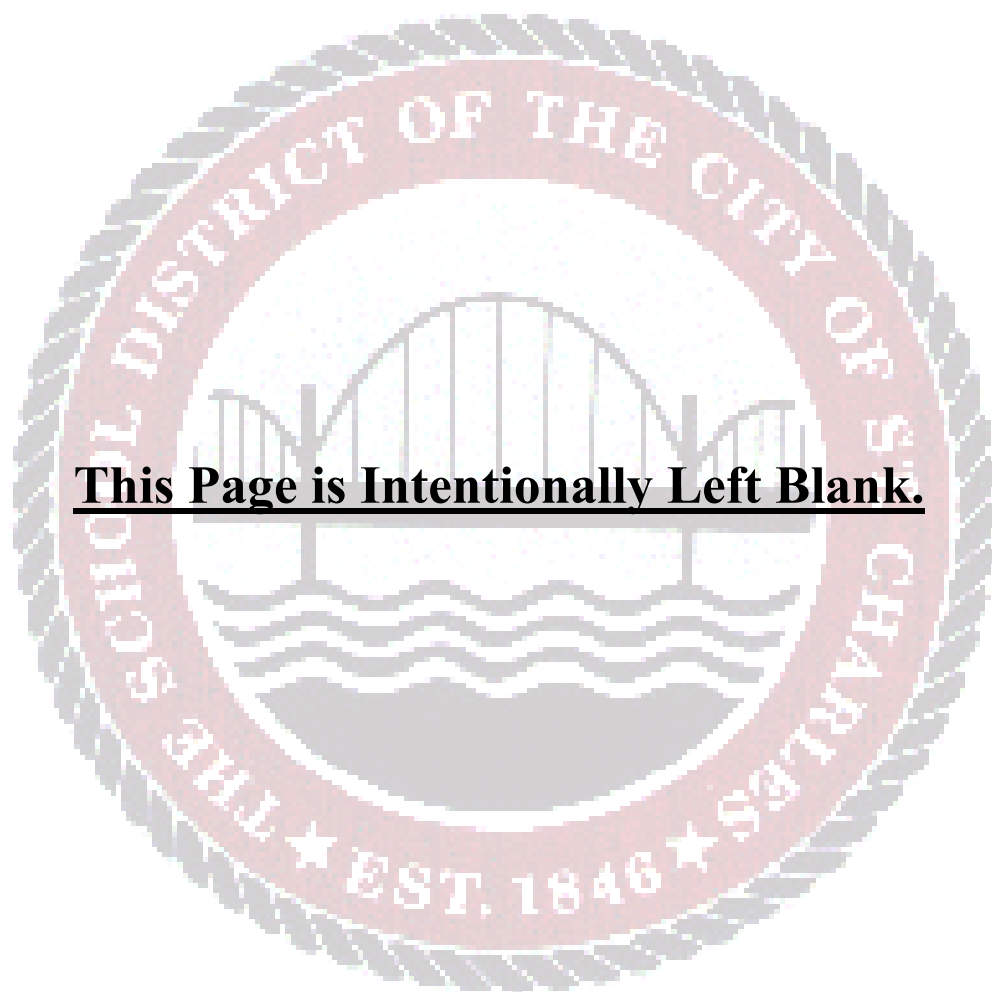
Object		2016-17	2017-18	2018-19	2019-20
		Actual	Amended	Requested	Projected
6110-49	CERTIFIED SALARIES	31,908,729	34,647,452	35,447,154	35,926,617
6150-99	NON-CERTIFIED SALARIES	10,279,577	9,654,484	10,057,289	10,349,237
	TOTAL SALARIES	42,188,306	44,301,936	45,504,443	46,275,854
6210-19	TEACHER RETIREMENT	5,135,223	5,484,352	5,640,678	5,857,437
6220-29	NON-TEACHER RETIREMENT	767,652	763,910	787,633	775,659
6230-31	OASDI	682,556	643,856	669,466	701,033
6232	MEDICARE	595,767	704,289	756,591	671,000
6240-49	EMPLOYEE INSURANCE	6,496,326	7,089,889	7,390,049	7,981,253
6250-99	OTHER BENEFITS	301,560	395,596	395,596	399,552
	TOTAL BENEFITS	13,979,084	15,081,892	15,640,013	16,385,935
6311	INSTRUCTION SERVICES (TUITION)	1,753,512	2,009,501	1,926,177	1,964,701
6312-14	PROFESSIONAL/TECHNICAL SERVICES	405,406	698,658	643,868	656,745
6315	AUDIT	12,725	16,500	13,000	13,000
6316, 6318, 6319	TECHNICAL SERVICES	2,207,658	1,899,367	1,133,708	805,553
6317	LEGAL SERVICES	37,002	83,000	90,000	91,800
6330-39	PROPERTY SERVICES	1,111,841	1,740,962	1,226,705	1,251,239
6341	CONTRACTED TRANSP TO/FROM	301,775	489,200	462,700	471,954
6342	OTHER CONTR. PUPIL TRANSP	9,260	41,443	35,535	36,246
6343-44, 6349	TRAVEL (Training)	263,627	345,035	364,335	371,622
6351	PROPERTY INSURANCE	468,485	538,042	538,042	548,803
6352	LIABILITY INSURANCE	46,028	80,055	79,830	81,427
6353	FIDELITY PREMIUM	90	110	110	112
6359	JUDGMENTS AGAINST LEA	1,010	7,000	24,422	24,422
6360-99	OTHER PURCHASED SERV.	2,848,483	3,410,629	3,397,172	3,465,115
6398	PROTESTED TAXES (REIMBURSE)	8,928	29,700	9,786	9,786
	TOTAL CONTRACTED SERV.	9,475,830	11,389,202	9,945,390	9,792,524
6410-6419	GENERAL SUPPLIES	2,625,097	2,873,665	2,637,416	2,663,790
6420-6491	INSTRUCTIONAL SUPPLIES	-	-	-	-
6420	FREE TEXTBOOK FUND	-	-	-	-
6430-39	REGULAR TEXTBOOK	813,410	708,292	1,022,341	795,000
6440-6459	LIBRARY BOOKS & RESOURCES	85,302	86,138	84,249	85,091
6480-89	ENERGY SUPPLIES/SERVICE	1,785,984	2,439,370	2,332,913	2,426,230
6490-99 + 6471	OTHER SUPPLIES	151,819	215,796	150,826	150,826
	TOTAL SUPPLIES	5,461,612	6,323,260	6,227,745	6,120,937
6511, 6520-29	LAND/BUILDING	1,370,323	518,488	542,486	542,486
6530-39	IMPROVEMENT TO SITES	26,000	56,315	48,428	48,428
6541, 6544, 6552	EQUIPMENT - GENERAL	483,111	346,241	524,246	524,246
6542	EQUIPMENT - INSTRUCTIONAL	563,493	872,265	698,008	698,008
6590	OTHER CAPITAL OUTLAY	22,500	-	-	-
	TOTAL CAPITAL	2,465,427	1,793,309	1,813,168	1,813,168
6610	PRINCIPAL	776,186	801,470	786,422	786,422
6620	INTEREST	130,625	126,019	124,859	8,613
6630	OTHER	338,692	10,000	10,000	10,000
	TOTAL NON FUND 30 DEBT SERVICE	1,245,503	937,489	921,281	805,035
	GRAND TOTAL	\$ 74,815,762	\$ 79,827,088	\$ 80,052,040	\$ 81,193,453

Summary of Operating Funds

REVENUE	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
	Actual	Actual	Current	Actual	Proposed	Projected	Proposed	Proposed
TOTAL LOCAL	\$ 57,603,327	\$ 52,436,192	\$ 65,486,029	\$ 55,593,507	\$ 57,561,580	\$ 57,572,616	\$ 58,096,130	\$ 66,816,949
TOTAL COUNTY	\$ 1,015,218	\$ 901,508	\$ 1,045,202	\$ 860,748	\$ 874,939	\$ 886,413	\$ 898,059	\$ 1,104,264
TOTAL STATE	\$ 12,237,051	\$ 13,261,455	\$ 12,947,909	\$ 11,138,718	\$ 12,265,519	\$ 12,108,281	\$ 12,196,918	\$ 12,286,442
TOTAL FEDERAL	\$ 4,993,747	\$ 5,039,999	\$ 5,042,977	\$ 2,903,346	\$ 3,453,100	\$ 3,453,100	\$ 3,453,100	\$ 3,453,100
TOTAL OTHER REVENUE	\$ 324,540	\$ 360,686	\$ 47,341,427	\$ 398,942	\$ 340,000	\$ 340,000	\$ 340,000	\$ 340,000
TOTAL REV. FROM OTHER DIST'S	\$ 1,738,151	\$ 1,868,666	\$ 1,820,277	\$ 1,884,434	\$ 1,917,813	\$ 1,944,555	\$ 1,971,699	\$ 1,999,249
GRAND TOTAL	\$ 77,912,034	\$ 73,868,506	\$ 133,683,820	\$ 72,779,695	\$ 76,412,951	\$ 76,304,965	\$ 76,955,906	\$ 86,000,004

EXPENDITURES	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2020-21
	Actual	Actual	Current	Actual	Proposed	Projected	Proposed	Proposed
TOTAL SALARIES	\$ 39,351,176	\$ 40,434,697	\$ 42,188,306	\$ 37,737,069	\$ 45,504,443	\$ 46,275,854	\$ 10,651,111	\$ 47,882,714
TOTAL BENEFITS	\$ 13,191,978	\$ 12,607,660	\$ 13,979,084	\$ 12,235,331	\$ 15,640,013	\$ 16,385,935	\$ 16,684,298	\$ 18,098,152
TOTAL CONTRACTED SERV.	\$ 10,544,113	\$ 9,790,253	\$ 9,475,830	\$ 8,435,111	\$ 9,945,390	\$ 9,792,524	\$ 9,971,320	\$ 10,153,691
TOTAL SUPPLIES	\$ 6,360,885	\$ 4,998,888	\$ 5,461,612	\$ 4,524,855	\$ 6,227,745	\$ 6,120,940	\$ 6,245,478	\$ 6,374,173
TOTAL CAPITAL	\$ 7,976,411	\$ 3,094,008	\$ 2,465,427	\$ 18,137,178	\$ 1,813,168	\$ 1,813,168	\$ 1,813,168	\$ 1,813,168
TOTAL DEBT SERVICE	\$ 8,280,901	\$ 663,796	\$ 1,245,503	\$ 945,991	\$ 921,281	\$ 805,035	\$ 148,613	\$ 5,765,613
GRAND TOTAL	\$ 85,705,465	\$ 71,589,302	\$ 74,815,762	\$ 82,015,536	\$ 80,052,040	\$ 81,193,456	\$ 45,513,988	\$ 90,087,511





This Page is Intentionally Left Blank.



Informational Section



Saint Charles, Missouri, Where History Comes Alive!

In the mid 1700s when fur traders rounded a bend in the Missouri River and saw the land before them, they knew it was a good place to make camp and found a city. They were right. St. Charles, Missouri has grown from that small fur trading camp seeing Lewis and Clark off on their great journey, to the first capitol of the State of Missouri becoming a city of 60,000 residents in the fastest growing county in the state. St. Charles indeed has a proud past and promising future.

Due to its proud heritage, St. Charles is home to more than 125 unique crafts and antiques shops, and hosts multiple festivals throughout the year, attracting over 1.5 million visitors annually. Yet, St. Charles is a growing community averaging 12 to 15 new businesses each month and is experiencing major additions to the area in the form of a \$75 million Convention Center and 300 room hotel, a \$150 million expansion to the Ameristar Casino including a 400 room hotel, and a \$32 million Performing Arts Center on the expanding campus of Lindenwood University. St. Charles is easily accessible via air or land with St. Louis-Lambert International Airport being seven miles to our east and I-70, a major east-west highway, going through the city.

St. Charles is committed to providing the infrastructure needed for the continued growth and development of the community. Specifically, improvements to major area highways have been completed. Also, an extensive fiber optic system is provided throughout the city. Additionally, within 35 miles there are venues for major league baseball, football and hockey. The top notch St. Louis Art Museum and Zoo and the world renowned Missouri Botanical Garden are also within that distance from St. Charles.

St. Charles has been and continues to be a wonderful place to live and raise a family. It has a very strong tradition and sense of commitment to its residents, while at the same time, attracting new citizens to enjoy the wonder life the fur traders began more than 230 years ago.



About the School District

The St. Charles School District has played an integral role in the City of St. Charles and its rich history.

The district is located primarily in St. Charles City proper, a close-knit but thriving satellite community of the St. Louis metropolitan area. Approximately 85 percent of the District is in the City of St. Charles, seven percent is in the City of St. Peters, and the remainder is in unincorporated areas. The District encompasses 17 square miles and is bounded on the east by the Missouri River.

There are approximately 5,200 students in the St. Charles District. Two 9th-12th grade comprehensive high schools serve 1800 students; two middle schools comprised of one 5th/6th grade middle school and one 7th-8th grade intermediate school serve 1800 students; and six elementary schools which serve 1800 students in grades K-4th. In addition, the District features the Lewis and Clark Career Center which serves students from throughout St. Charles County and the Success Campus.

Our district received its first Distinction in Performance for Improvement from the Department of Elementary and Secondary Schools (DESE) in May 2006, and has continued to win this award every year since. DESE praised our District's individual student performance standards. Students in St. Charles School District historically score above state and national averages on the ACT and MAP (Missouri Assessment Program). Both high schools are designated A+ Schools which allows qualifying students to attend 2 years of community college for free..

District enrollment has declined in recent years, although the rate of decline has slowed. At the elementary level (Grades K-4) enrollment had increased in 2009-10 and 2010-11 but declined slightly in 2011-12. K-4 enrollment is expected to show a gradual increase. Past and anticipated increases in enrollment were the primary influences behind the District's decision to reopen Blackhurst Elementary, beginning in 2011-12. Intermediate and middle school enrollment is expected to remain relatively stable for the next few years, while enrollment in the district's high school is projected to drop slightly over the next three to four years before stabilizing. This stagnant to regressive growth trend caused the board and administration to undertake a strategic planning initiative in the 2012-13 school year in conjunction with Dickinson Hussman Architects. A full demographic study, as well as a facility utilization review, was undertaken. Results indicated a range of possible enrollments for the district, with the mostly likely result being stagnant enrollment for the next ten years. A facility review neglected to determine any significant economic or educational advantages to closing a high school. In response, the Board of Education officially took the position that the district will continue to operate two high schools for the foreseeable future.

During the 2011-12 school year, the District began offering a Pre-School Program at each of the six elementary schools. During the 2014-15 school year, the district began two full-day pre-school programs at Blackhurst and Coverdell, paid for through a Missouri Preschool Project grant. Demand continues to grow and the District continued to offer the Pre-School Program at all six elementary schools through the 2017-18 school year.

With the passing of the Bond Issue- Proposition Kids, the District was able to build an early childhood center which will feature 16 early childhood and early childhood special education classrooms with attached bathrooms, multiple therapy rooms to serve the needs of all students, a large multipurpose room, a gross motor skills room and a large outdoor learning playground. The center will open in August 2018!

Enrollment	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Live Birth Data	622	622	622	623	622	622	622	622
Pre-K	87	199	207	145	160	215	189	192
K	431	403	402	385	442	441	440	440
1	442	439	380	378	379	435	435	433
2	375	421	416	351	361	363	416	416
3	391	377	412	394	341	351	352	404
4	344	396	359	404	388	336	346	347
ELEMENTARY	2070	2235	2176	2057	2072	2141	2178	2233
5	339	344	356	348	402	387	335	345
6	369	348	351	342	346	400	385	333
MIDDLE SCHOOL	708	692	707	690	748	787	719	677
7	375	365	343	338	341	346	400	384
8	377	365	359	348	340	343	348	402
JUNIOR HIGH	752	730	702	686	681	689	747	786
9	445	391	375	386	435	425	429	434
10	419	390	388	389	342	386	377	380
11	367	421	381	383	349	307	346	338
12	351	384	387	382	368	335	295	332
HIGH SCHOOL	1582	1586	1531	1540	1494	1453	1447	1485
TOTAL	5112	5243	5116	4973	4995	5070	5091	5181

Revenue By Fund

Revenue	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Amended Budget	2018-19 Requested Budget
General Fund 1	\$ 37,281,709.95	\$ 38,957,618.57	\$ 38,523,207.25	\$ 31,636,284	\$ 38,572,564
Teacher Fund 2	\$ 40,353,372.99	\$ 41,361,160.08	\$ 43,206,630.79	\$ 43,368,245	\$ 35,087,914
Debt Service Fund 3	\$ 6,799,359.46	\$ 7,166,191.09	\$ 7,266,991.73	\$ 7,785,069	\$ 8,126,323
Capital Fund 4	\$ 1,817,523.69	\$ 1,971,770.87	\$ 53,980,136.03	\$ 2,194,895	\$ 2,752,472
Total	\$ 86,251,966.09	\$ 89,456,740.61	\$ 142,976,965.80	\$ 84,984,493	\$ 84,539,273

Expenditure By Fund

Expenditure	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Amended Budget	2018-19 Requested Budget
General Fund 1	\$ 33,007,002.54	\$ 36,424,414.24	\$ 32,138,087	\$ 30,120,664	\$ 29,353,552
Teacher Fund 2	\$ 38,401,674.65	\$ 41,311,224.90	\$ 43,205,793	\$ 47,001,400	\$ 47,981,240
Debt Service Fund 3	\$ 7,944,416.52	\$ 8,220,218.17	\$ 8,017,043	\$ 6,171,714	\$ 5,327,976
Capital Fund 4	\$ 38,581,855.42	\$ 3,769,287.03	\$ 3,546,204	\$ 2,705,024	\$ 2,717,248
Total	\$ 79,102,649.00	\$ 89,725,144.34	\$ 92,058,885	\$ 85,998,802	\$ 85,380,016

REVENUE	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
	Actual	Actual	Actual	Amended	Proposed	Projected	Projected	Proposed
TOTAL LOCAL	\$ 57,603,327	\$ 59,418,293	\$ 65,486,029	\$ 65,088,455	\$ 65,502,009	\$ 65,581,633	\$ 66,178,664	\$ 66,816,949
TOTAL COUNTY	\$ 1,015,218	\$ 1,085,598	\$ 1,045,202	\$ 1,118,590	\$ 1,060,832	\$ 1,075,094	\$ 1,089,571	\$ 1,104,264
TOTAL STATE	\$ 12,237,051	\$ 13,261,455	\$ 12,947,909	\$ 12,706,458	\$ 12,265,519	\$ 12,108,281	\$ 12,196,918	\$ 12,286,442
TOTAL FEDERAL	\$ 4,993,747	\$ 5,039,999	\$ 14,336,123	\$ 3,943,328	\$ 3,453,100	\$ 3,453,100	\$ 3,453,100	\$ 3,453,100
TOTAL OTHER REVENUE	\$ 324,540	\$ 360,686	\$ 47,341,427	\$ 324,540	\$ 340,000	\$ 340,000	\$ 340,000	\$ 340,000
TOTAL REV. FROM OTHER DIST'S	\$ 1,738,151	\$ 1,868,666	\$ 1,820,277	\$ 1,803,122	\$ 1,917,813	\$ 1,944,555	\$ 1,971,699	\$ 1,999,249
GRAND TOTAL	\$ 77,912,034	\$ 81,034,697	\$ 142,976,966	\$ 84,984,493	\$ 84,539,273	\$ 84,502,664	\$ 85,229,952	\$ 86,000,004

EXPENDITURES	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2020-21
	Actual	Actual	Actual	Amended	Proposed	Projected	Projected	Proposed
TOTAL SALARIES	\$ 39,351,176	\$ 40,434,697	\$ 42,188,306	\$ 44,301,936	\$ 45,504,443	\$ 46,275,854	\$ 47,068,411	\$ 47,882,714
TOTAL BENEFITS	\$ 13,191,978	\$ 12,607,660	\$ 13,979,084	\$ 15,081,892	\$ 15,640,013	\$ 16,385,935	\$ 17,212,349	\$ 18,098,152
TOTAL CONTRACTED SERV.	\$ 10,544,113	\$ 9,790,253	\$ 9,476,369	\$ 11,389,202	\$ 9,945,390	\$ 9,792,524	\$ 9,971,320	\$ 10,153,691
TOTAL SUPPLIES	\$ 6,360,885	\$ 4,998,888	\$ 5,461,612	\$ 6,323,260	\$ 6,227,745	\$ 6,120,937	\$ 6,245,475	\$ 6,374,170
TOTAL CAPITAL	\$ 7,976,411	\$ 3,094,008	\$ 2,299,094	\$ 1,793,309	\$ 1,813,168	\$ 1,813,168	\$ 1,813,168	\$ 1,813,168
TOTAL DEBT SERVICE	\$ 8,280,901	\$ 8,878,563	\$ 9,262,008	\$ 7,109,203	\$ 6,249,257	\$ 5,765,613	\$ 5,765,613	\$ 5,765,613
GRAND TOTAL	\$ 85,705,465	\$ 79,804,070	\$ 92,058,885	\$ 85,998,802	\$ 85,380,016	\$ 86,154,031	\$ 88,076,336	\$ 90,087,508

Tax Rate History and Forecasts

State statute governs how the district annually sets the tax levy for school operations and debt service. While the local board of education can set whatever levy is necessary for the debt service fund (to pay the public debt), the State Auditor must approve the rate to be set annually for school operations. This is based on the highest voter approved levy in the district (\$4.88) and annual adjustments to the Assessed Valuation of real and personal property within the district. As Assessed Values rise, the levy must be adjusted downward to keep the district from reaping a windfall based solely on reassessment. Conversely, if Assessed Values decrease as they did during the 2009, 2011, and 2013 reassessment years, then the levy can be adjusted upward so that operating revenues remain neutral.

Estimated Tax Rates to be Levied for 2018:

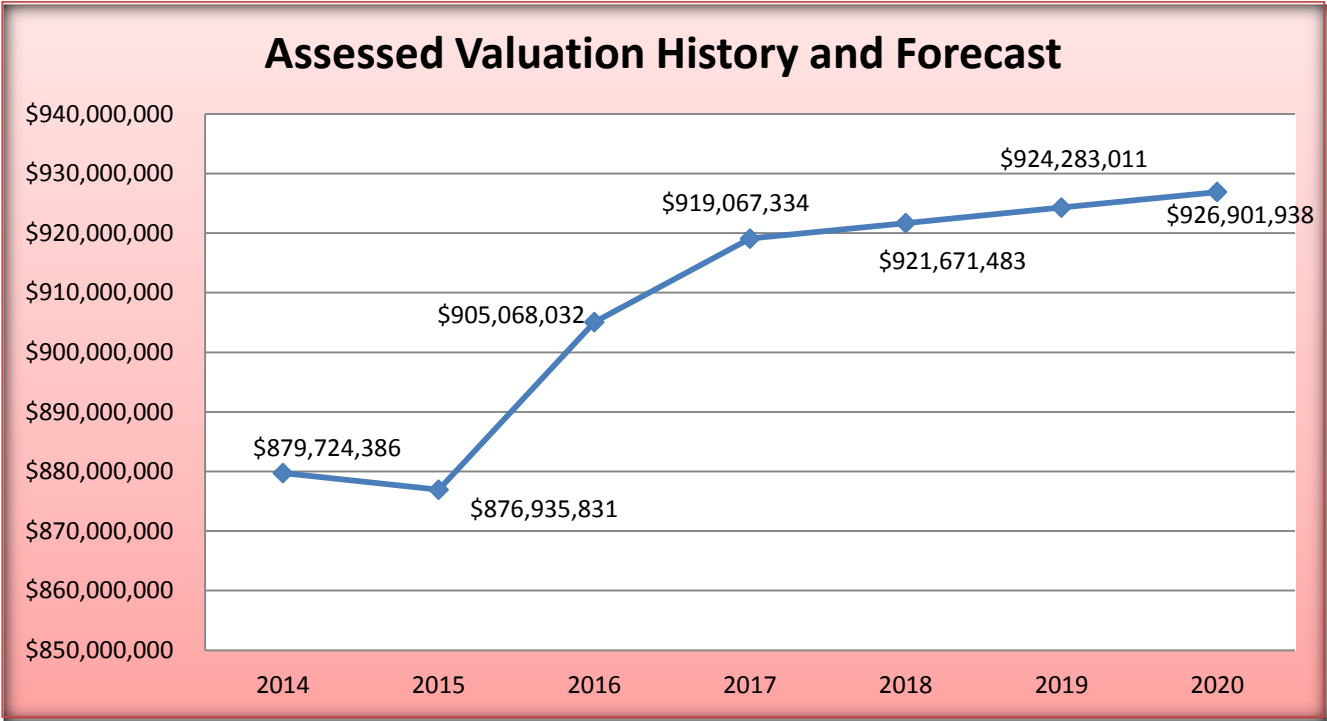
- General Fund (Fund 1) \$2.0495
- Special Revenue Fund (Fund 2): \$2.3500
- Debt Service Fund (Fund 3): \$0.7500
- Capital Projects Fund (Fund 4): \$0.1900
- TOTAL LEVY \$5.3395

	FY 2014	FY 2015	% Change	FY 2016	% Change	FY 2017	% Change
Incidental Fund Levy	1.8859	2.332	23.65%	2.35	0.77%	2.2301	-5.10%
Teachers Fund	2.35	2.35	0%	2.2727	-3.29%	2.35	3.40%
Debt Service Levy	0.75	0.75	0%	0.75	0%	0.75	0%
Capital Proj Fund Levy	0.15	0.15	0%	0.15	0%	0.19	26.67%
Total Levy	5.1359	5.582	8.69%	5.5227	-1.06%	5.5201	-0.05%

Assessed Valuation History and Forecast

The total assessed valuation of all taxable tangible property situated in the District, excluding valuation estimates for state and locally assessed railroad and utility property and excluding amounts allocated for tax increment financing, according to the assessments as of January 1, as approved and equalized by the Board of Equalization, in the calendar years shown, has been as follows:

- 2013-14 AV - \$879,724,386
- 2014-15 AV - \$876,935,831
- 2015-16 AV – \$905,068,032
- 2016-17 AV – \$919,067,334
- 2017-18 AV -- \$921,671,483
- 2018-19 projected AV – \$924,283,011
- 2019-20 projected AV -- \$926,901,938
- 2020-21 projected AV -- \$929,394,726
- 2021-22 projected AV -- \$933,746,519



Tax Rate Calculations

District patrons can take the total assessed value of their property (as noted by St. Charles County) divide by 100, then take that times the total tax levy authorized by the district (estimated to be \$5.3395 for 2018) to determine their tax liability. Additionally, St. Charles County requires the district to provide an estimated tax rate to them annually in April. From that estimate for all taxing authorities, the county sends all tax-payers an estimated bill for 2018 in late Spring.

Tax calculation example:

Home with a market value of \$300,000 = Assessed value of \$57,000 (Market value times 19% ratio to arrive at AV).

AV of \$57,000 / 100 = 570.

570 x \$5.3395 = tax liability of \$3,043.52 for 2018.

Tax Rate Effect on Average taxpayer : 2013-2018

Home with a market value of \$250,000 in 2013. Assessed value = \$57,000 (market value x 19%).

Two cars with combined market value of \$36,000. Assessed value = \$12,000 (market value x 33 1/3%).

Total assessed value (AV) of all property in 2013 = \$69,000.

For each year beyond the base year of 2013, the average change in AV will be applied to our example.

- 2014 tax rate of \$5.1387 x (\$69,000 / 100) = \$3545.70 taxes due.
- 2015 tax rate of \$5.5820 x (\$66,716 / 100) = \$3723.19 taxes due (AV drop of 3.31%)*
- 2016 tax rate of \$5.5227 x (\$66,502 / 100) = \$3672.60 taxes due (AV drop of .32%)
- 2017 tax rate of \$5.5201 x (\$68,690 / 100) = \$3792.30 taxes due (AV increase of 3.29%)
- 2018 tax rate of \$5.3395 x (\$73,636 / 100) = \$3931.80 taxes due (AV increase of 3.68%)

In general, the tax rate works inversely with AV to cause the taxpayer's liability to remain fairly stable unless voters approve a tax increase.

*In April 2014 the district approved a \$.35 cent increase in our tax levy which was effective for fiscal year 2015.

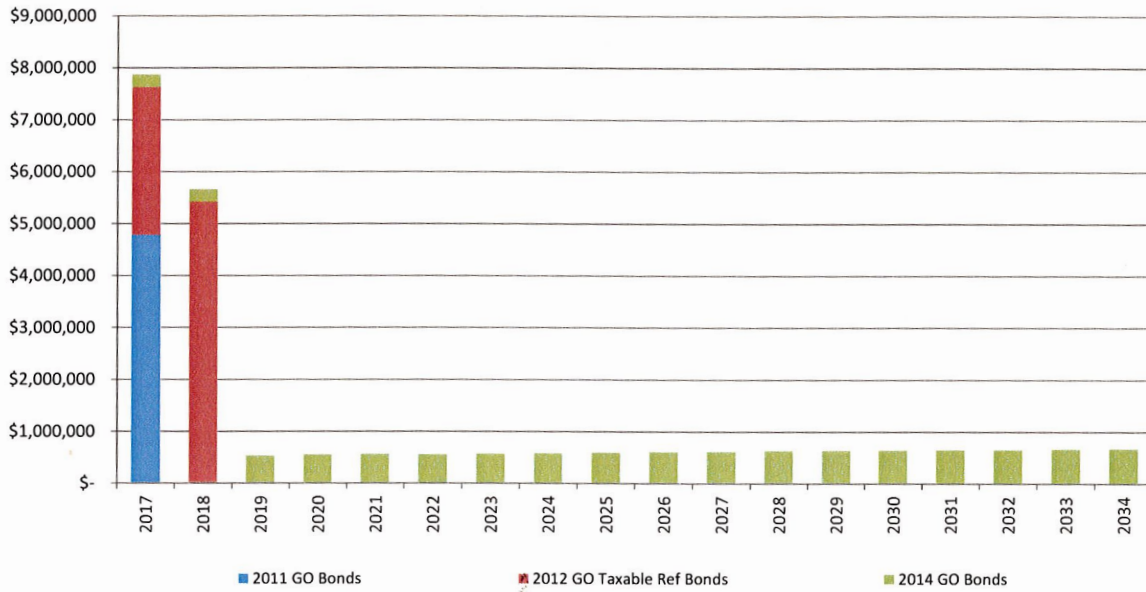


NET DEBT SERVICE BREAKDOWN

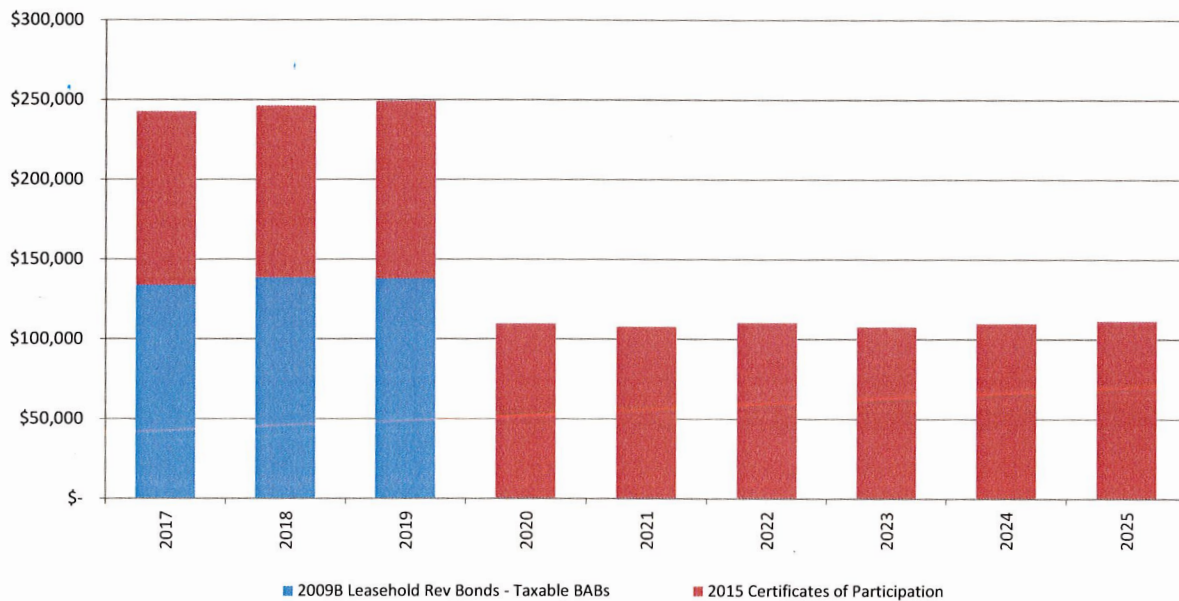
School District of the City of St. Charles, MO.
All Outstanding GO Bonds
As of July 11, 2017

Date	2012 GO Taxable Refunding Bonds	Series 2014 2017 GO Bonds		Total	Annual Total
09/01/2017	112,837.50	119,703.13		232,540.63	232,540.63
03/01/2018	5,422,837.50	119,703.13	1,240,057.66	6,782,598.29	
09/01/2018		119,703.13	889,284.38	1,008,987.51	7,791,585.80
03/01/2019		419,703.13	3,889,284.38	4,308,987.51	
09/01/2019		115,203.13	844,284.38	959,487.51	5,268,475.02
03/01/2020		440,203.13	4,344,284.38	4,784,487.51	
09/01/2020		110,328.13	791,784.38	902,112.51	5,686,600.02
03/01/2021		460,328.13	2,466,784.38	2,927,112.51	
09/01/2021		105,078.13	775,034.38	880,112.51	3,807,225.02
03/01/2022		455,078.13	2,505,034.38	2,960,112.51	
09/01/2022		99,828.13	750,184.38	850,012.51	3,810,125.02
03/01/2023		474,828.13	2,520,184.38	2,995,012.51	
09/01/2023		94,203.13	729,484.38	823,687.51	3,818,700.02
03/01/2024		494,203.13	2,529,484.38	3,023,687.51	
09/01/2024		88,203.13	693,484.38	781,687.51	3,805,375.02
03/01/2025		513,203.13	2,568,484.38	3,081,687.51	
09/01/2025		81,828.13	655,984.38	737,812.51	3,819,500.02
03/01/2026		531,828.13	2,605,984.38	3,137,812.51	
09/01/2026		75,078.13	607,234.38	682,312.51	3,820,125.02
03/01/2027		550,078.13	2,632,234.38	3,182,312.51	
09/01/2027		67,953.13	556,609.38	624,562.51	3,806,875.02
03/01/2028		567,953.13	2,681,609.38	3,249,562.51	
09/01/2028		60,453.13	503,484.38	563,937.51	3,813,500.02
03/01/2029		585,453.13	2,728,484.38	3,313,937.51	
09/01/2029		52,250.00	447,859.38	500,109.38	3,814,046.89
03/01/2030		602,250.00	2,772,859.38	3,375,109.38	
09/01/2030		43,312.50	403,593.75	446,906.25	3,822,015.63
03/01/2031		618,312.50	2,803,593.75	3,421,906.25	
09/01/2031		33,250.00	355,593.75	388,843.75	3,810,750.00
03/01/2032		633,250.00	2,855,593.75	3,488,843.75	
09/01/2032		22,750.00	305,593.75	328,343.75	3,817,187.50
03/01/2033		657,750.00	2,880,593.75	3,538,343.75	
09/01/2033		11,637.50	254,093.75	265,731.25	3,804,075.00
03/01/2034		676,637.50	2,929,093.75	3,605,731.25	
09/01/2034			200,593.75	200,593.75	3,806,325.00
03/01/2035			3,675,593.75	3,675,593.75	
09/01/2035			131,093.75	131,093.75	3,806,687.50
03/01/2036			3,756,093.75	3,756,093.75	
09/01/2036			58,593.75	58,593.75	3,814,687.50
03/01/2037			3,808,593.75	3,808,593.75	3,808,593.75
	5,535,675.00	10,101,525.12	68,147,795.28	83,784,995.40	83,784,995.40

**School District of the City of St. Charles, MO
Debt Service for All Outstanding General Obligation Debt**



**School District of the City of St. Charles, MO
Net Debt Service for All Outstanding Lease Participation Certificates**



Boonslick Property

EXHIBIT A

SCHEDULE OF BASIC RENT PAYMENTS*

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/17/2015	-	-	-	-	-
03/01/2016	70,000.00	0.700%	5,731.56	75,731.56	75,731.56
09/01/2016	-	-	9,675.00	9,675.00	-
03/01/2017	90,000.00	1.100%	9,675.00	99,675.00	109,350.00
09/01/2017	-	-	9,180.00	9,180.00	-
03/01/2018	90,000.00	1.400%	9,180.00	99,180.00	108,360.00
09/01/2018	-	-	8,550.00	8,550.00	-
03/01/2019	95,000.00	1.600%	8,550.00	103,550.00	112,100.00
09/01/2019	-	-	7,790.00	7,790.00	-
03/01/2020	95,000.00	2.000%	7,790.00	102,790.00	110,580.00
09/01/2020	-	-	6,840.00	6,840.00	-
03/01/2021	95,000.00	2.250%	6,840.00	101,840.00	108,680.00
09/01/2021	-	-	5,771.25	5,771.25	-
03/01/2022	100,000.00	2.550%	5,771.25	105,771.25	111,542.50
09/01/2022	-	-	4,496.25	4,496.25	-
03/01/2023	100,000.00	2.700%	4,496.25	104,496.25	108,992.50
09/01/2023	-	-	3,146.25	3,146.25	-
03/01/2024	105,000.00	2.850%	3,146.25	108,146.25	111,292.50
09/01/2024	-	-	1,650.00	1,650.00	-
03/01/2025	110,000.00	3.000%	1,650.00	111,650.00	113,300.00
Total	\$950,000.00	-	\$119,929.06	\$1,069,929.06	-

* To provide for the timely payment of Basic Rent, the District will pay the amount due on such Basic Rent Payment Date not less than five (5) Business Days before each Basic Rent Payment Date.

First State Bank Bus Lease

EXHIBIT B TO EQUIPMENT LEASE PURCHASE AGREEMENT

PAYMENT SCHEDULE

Rental payments will be made in accordance with **Section 4.01** and this Payment Schedule.

Commencement Date: February 17, 2016

Interest rate used to calculate Interest Portions of Rental Payments: 2.65% (actual/365)

		Interest			Total		
	Debt Service	Accrued	Payment of	Payment of	Debt Service	Principal	Purchase
Date	Payment	2.65%	Interest	Principal	Paid	Balance	Price*
2/17/2016						1,625,000.00	-
3/1/2016	1,533.73	1,533.73	1,533.73	-	1,533.73	1,625,000.00	1,657,500.00
4/1/2016	3,657.36	3,657.36	3,657.36	-	3,657.36	1,625,000.00	1,657,500.00
5/1/2016	3,539.38	3,539.38	3,539.38	-	3,539.38	1,625,000.00	1,657,500.00
6/1/2016	3,657.36	3,657.36	3,657.36	-	3,657.36	1,625,000.00	1,657,500.00
7/1/2016	3,539.38	3,539.38	3,539.38	-	3,539.38	1,625,000.00	1,657,500.00
8/1/2016	182,701.96	3,657.36	3,657.36	179,044.58	182,701.96	1,445,955.42	1,474,874.53
8/1/2017	182,701.96	38,317.82	38,317.82	144,384.14	182,701.96	1,301,571.29	1,327,602.71
8/1/2018	182,701.96	34,491.64	34,491.64	148,210.32	182,701.96	1,153,360.97	1,176,428.19
8/1/2019	182,701.96	30,564.07	30,564.07	152,137.89	182,701.96	1,001,223.08	1,011,235.31
8/1/2020	182,701.96	26,605.10	26,605.10	156,096.85	182,701.96	845,126.23	853,577.49
8/1/2021	182,701.96	22,395.85	22,395.85	160,306.11	182,701.96	684,820.12	691,668.32
8/1/2022	182,701.96	18,147.73	18,147.73	164,554.22	182,701.96	520,265.90	525,468.56
8/1/2023	182,701.96	13,787.05	13,787.05	168,914.91	182,701.96	351,350.99	351,350.99
8/1/2024	182,701.96	9,336.31	9,336.31	173,365.64	182,701.96	177,985.35	177,985.35
8/1/2025	182,701.98	4,716.61	4,716.61	177,985.35	182,701.96	-	-
Totals	1,842,946.78	217,946.76	217,946.75	1,625,000.00	1,842,946.76		

* Purchase Price is 102% of the Principal Balance for 2016-2018; 101% of the Principal Balance for 2019-2022; and 100% for 2023-2025.

New Frontier Bank Bus Lease

EXHIBIT B TO EQUIPMENT LEASE PURCHASE AGREEMENT

PAYMENT SCHEDULE

Rental payments will be made in accordance with **Section 4.01** and this Payment Schedule.

Commencement Date: February 17, 2016

Interest rate used to calculate Interest Portions of Rental Payments: 2.65% (actual/365)

		Interest			Total		
	Debt Service	Accrued	Payment of	Payment of	Debt Service	Principal	Purchase
Date	Payment	2.65%	Interest	Principal	Paid	Balance	Price*
2/17/2016						1,625,000.00	-
3/1/2016	1,533.73	1,533.73	1,533.73	-	1,533.73	1,625,000.00	1,657,500.00
4/1/2016	3,657.36	3,657.36	3,657.36	-	3,657.36	1,625,000.00	1,657,500.00
5/1/2016	3,539.38	3,539.38	3,539.38	-	3,539.38	1,625,000.00	1,657,500.00
6/1/2016	3,657.36	3,657.36	3,657.36	-	3,657.36	1,625,000.00	1,657,500.00
7/1/2016	3,539.38	3,539.38	3,539.38	-	3,539.38	1,625,000.00	1,657,500.00
8/1/2016	182,701.96	3,657.36	3,657.36	179,044.58	182,701.96	1,445,955.42	1,474,874.53
8/1/2017	182,701.96	38,317.82	38,317.82	144,384.14	182,701.96	1,301,571.29	1,327,602.71
8/1/2018	182,701.96	34,491.64	34,491.64	148,210.32	182,701.96	1,153,360.97	1,176,428.19
8/1/2019	182,701.96	30,564.07	30,564.07	152,137.89	182,701.96	1,001,223.08	1,011,235.31
8/1/2020	182,701.96	26,605.10	26,605.10	156,096.85	182,701.96	845,126.23	853,577.49
8/1/2021	182,701.96	22,395.85	22,395.85	160,306.11	182,701.96	684,820.12	691,668.32
8/1/2022	182,701.96	18,147.73	18,147.73	164,554.22	182,701.96	520,265.90	525,468.56
8/1/2023	182,701.96	13,787.05	13,787.05	168,914.91	182,701.96	351,350.99	351,350.99
8/1/2024	182,701.96	9,336.31	9,336.31	173,365.64	182,701.96	177,985.35	177,985.35
8/1/2025	182,701.98	4,716.61	4,716.61	177,985.35	182,701.96	-	-
Totals	1,842,946.78	217,946.76	217,946.75	1,625,000.00	1,842,946.76		

* Purchase Price is 102% of the Principal Balance for 2016-2018; 101% of the Principal Balance for 2019-2022; and 100% for 2023-2025.

BAB Amortization Breakdown

	Principal	Interest	Total Payment	Credit Payment (8038-CP 35% I	Credit Payment less 8.7% Sequestration	Net Payments	
6/15/2009							
3/1/2010	85,000.00	48,373.33	133,373.33	(16,930.67)		116,442.66	
						<u>116,442.66</u>	FY 09-10
9/1/2010		31,675.00	31,675.00	(11,086.25)		20,588.75	
3/1/2011	95,000.00	31,675.00	126,675.00	(11,086.25)		115,588.75	
						<u>136,177.50</u>	FY 10-11
9/1/2011		29,062.50	29,062.50	(10,171.88)		18,890.63	
3/1/2012	100,000.00	29,062.50	129,062.50	(10,171.88)		118,890.63	
						<u>137,781.25</u>	FY 11-12
9/1/2012		26,312.50	26,312.50	(9,209.38)		17,103.13	
3/1/2013	105,000.00	26,312.50	131,312.50	(9,209.38)		122,103.13	
						<u>139,206.25</u>	FY 12-13
9/1/2013		23,162.50	23,162.50	(8,106.88)	(7,401.58)	15,760.92	
3/1/2014	110,000.00	23,162.50	133,162.50	(8,106.88)	(7,401.58)	125,760.92	
						<u>141,521.85</u>	FY 13-14
9/1/2014		19,862.50	19,862.50	(6,951.88)	(6,347.06)	13,515.44	
3/1/2015	115,000.00	19,862.50	134,862.50	(6,951.88)	(6,347.06)	128,515.44	
						<u>142,030.88</u>	FY 14-15
9/1/2015		16,412.50	16,412.50	(5,744.38)	(5,244.61)	11,167.89	
3/1/2016	120,000.00	16,412.50	136,412.50	(5,744.38)	(5,244.61)	131,167.89	
						<u>142,335.77</u>	FY 15-16
9/1/2016		12,512.50	12,512.50	(4,379.38)	(3,998.37)	8,514.13	
3/1/2017	120,000.00	12,512.50	132,512.50	(4,379.38)	(3,998.37)	128,514.13	
	<i>amort 120 not 125</i>					<u>137,028.26</u>	FY 16-17
9/1/2017		8,612.50	8,612.50	(3,014.38)	(2,752.12)	5,860.38	
3/1/2018	130,000.00	8,612.50	138,612.50	(3,014.38)	(2,752.12)	135,860.38	
						<u>141,720.75</u>	FY 17-18
9/1/2018		4,387.50	4,387.50	(1,535.63)	(1,402.03)	2,985.47	
3/1/2019	135,000.00	4,387.50	139,387.50	(1,535.63)	(1,402.03)	137,985.47	
						<u>140,970.95</u>	FY 18-19
Grand Total	1,115,000.00	392,373.33	1,507,373.33	(77,865.67)	(54,291.55)	1,375,216.12	
<i>Sequestration Overall Reduction Loss F19.F40 vs G19.G40</i>				(59,465.00)	(54,291.55)	(5,173.45)	
Principal	14-5131-6613-800-00-0		-	FY 2018-2019 Budget			
Interest	14-5231-6623-800-00-0		2,193.75	FY 2018-2019 Budget			
Rebate	14-0000-5141-000-00-0		1,402.03	FY 2018-2019 Budget			

Additional First State Bank Bus Lease

EXHIBIT B TO EQUIPMENT LEASE PURCHASE AGREEMENT

PAYMENT SCHEDULE

Rental payments will be made in accordance with **Section 4.01** and this Payment Schedule.

Commencement Date: June 15, 2018

Interest rate used to calculate Interest Portions of Rental Payments: 3.25% (actual/365)

Payment Date	Amort. Pmt. No.	Interest Rate	Payments			Principal Balance	Purchase Price*
			Interest	Principal	Total		
6/15/2018							
6/15/2018	-					\$ 593,404.00	\$ 605,272.08
7/1/2018	-	3.250%	845.40	-	845.40	593,404.00	605,272.08
8/1/2018	1	3.250%	1,637.96	66,794.86	68,432.82	526,609.14	537,141.32
8/1/2019	2	3.250%	17,114.80	51,318.02	68,432.82	475,291.12	484,796.94
8/1/2020	3	3.250%	15,489.28	52,943.54	68,432.82	422,347.58	430,794.53
8/1/2021	4	3.250%	13,726.30	54,706.52	68,432.82	367,641.06	371,317.47
8/1/2022	5	3.250%	11,948.33	56,484.49	68,432.82	311,156.57	314,268.14
8/1/2023	6	3.250%	10,112.59	58,320.23	68,432.82	252,836.34	255,364.70
8/1/2024	7	3.250%	8,239.69	60,193.13	68,432.82	192,643.21	194,569.64
8/1/2025	8	3.250%	6,260.90	62,171.92	68,432.82	130,471.29	130,471.29
8/1/2026	9	3.250%	4,240.32	64,192.50	68,432.82	66,278.79	66,278.79
8/1/2027	10	3.250%	2,154.06	66,278.79	68,432.85	-	-
Total			91,769.63	593,404.00	685,173.63		

* Purchase Price is 102% of the Principal Balance through June 1, 2021; 101% of the Principal Balance from June 2, 2021 through and including June 1, 2025; and 100% for the remaining term of the Lease.

Personnel

2018-19 Salary and Personnel Changes

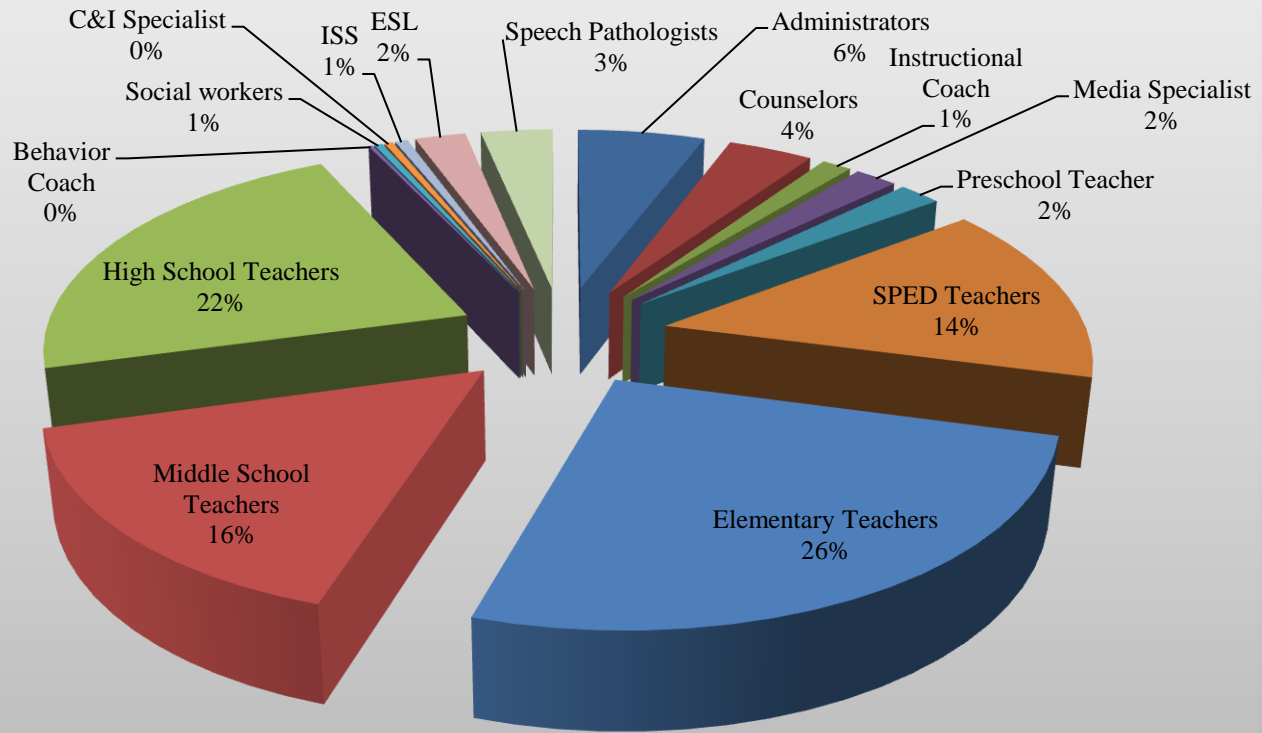
It is the goal of the district is to provide competitive salary levels and benefits offerings in comparison to other St. Louis and St. Charles County school districts. In FY 2016-17, a two year agreement was reached with all employee groups, and the same percentage was applied for administrators. The first year (16-17) included a 4% increase for all staff minus the Superintendent who wanted 3%, and the second year (17-18) includes a 3% increase.

For the 2017-18 school term the starting salary for the teaching staff will be \$41,548 and the highest step in the Masters plus 30 channel will be \$85,214. The salary budget development goal is to continue to maintain current staffing levels.

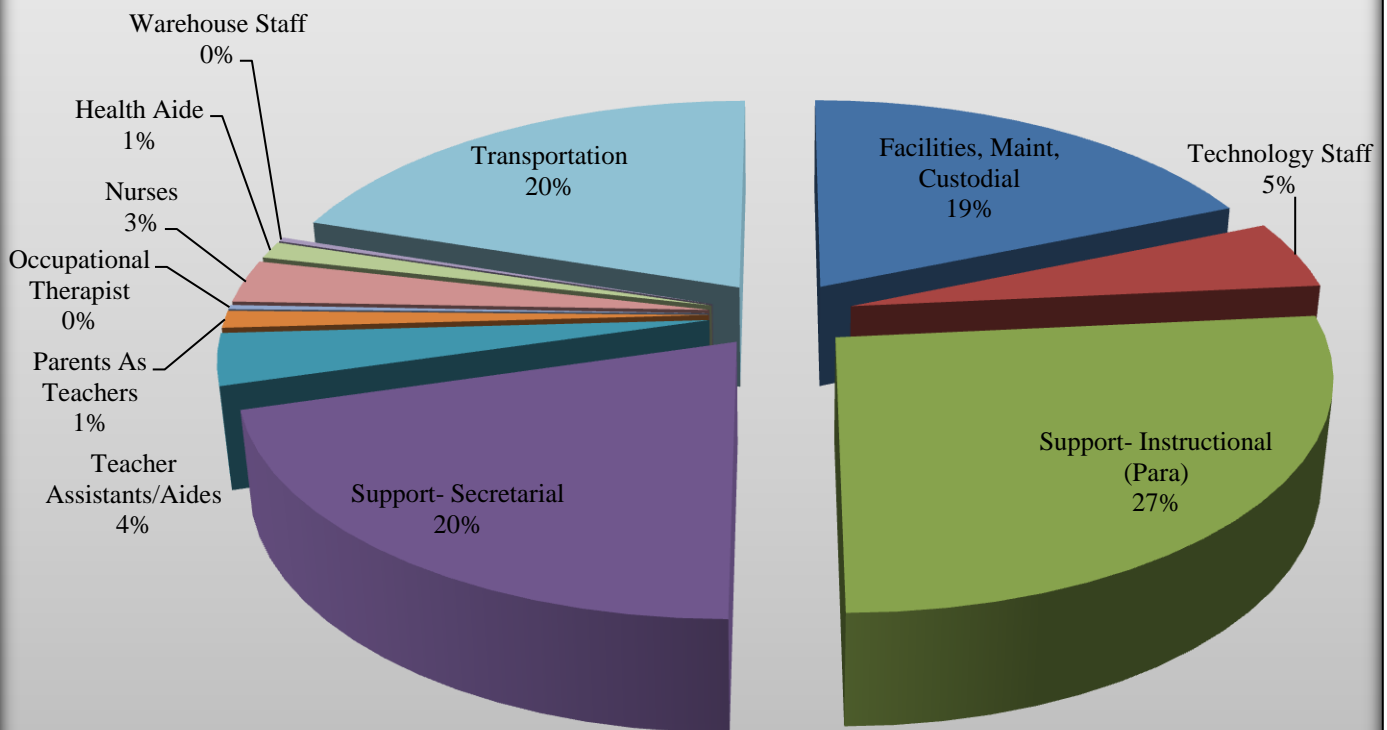
The District is the recipient of the St. Louis Business Journals “2016 and 2017 Healthiest Employer” award, and the 2016 St. Louis Post Dispatch “Top Work Place” award.



Certified Personnel Percentage

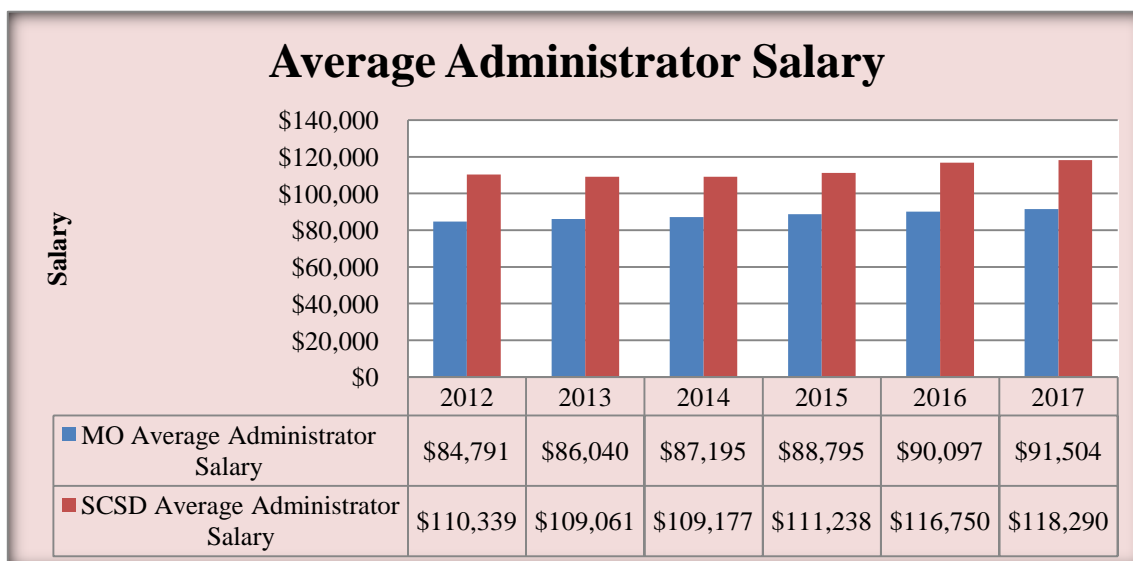
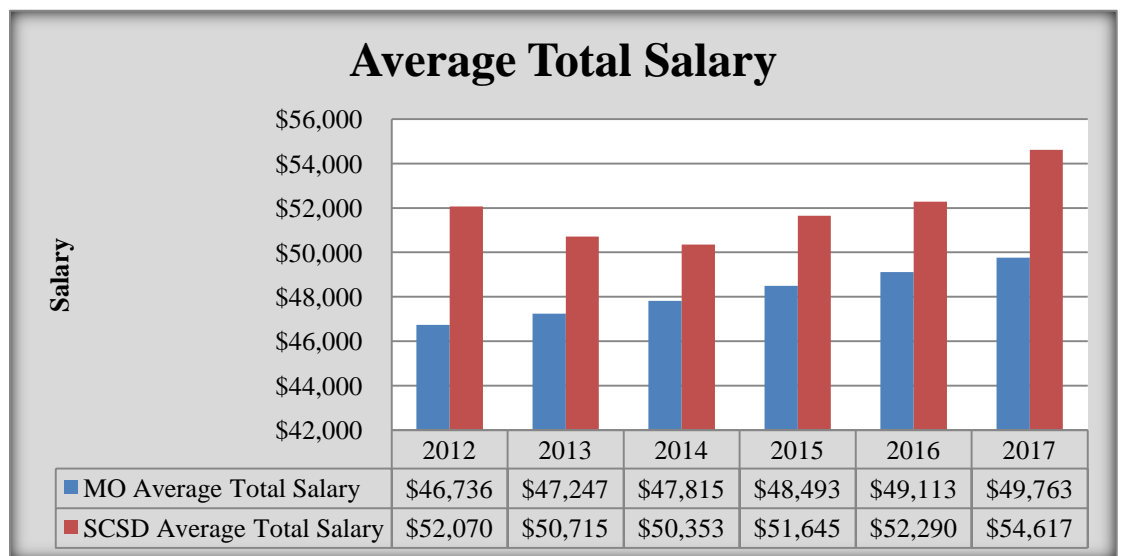
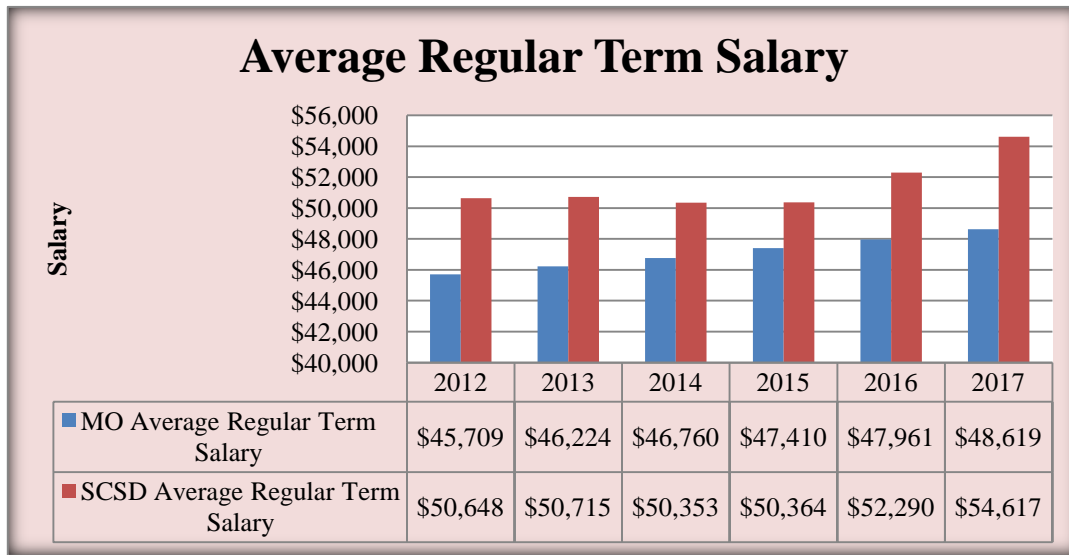


Classified Personnel Percentage



Average Teacher Salary

Below is a breakdown of the Average Teacher and Administrator Salaries compared to that of the State of Missouri. As you will notice, the District's average salaries well exceed that of the State of Missouri's averages.



CERTIFIED SALARY SCHEDULE 2018 - 2019

		BA+15			
		BA TAC	ICEC or CCEC	MA CCEC + 20	MA+30 CCEC + 30
Step	Amount	Amount	Amount	Amount	
A	41,548	42,379	44,498	46,722	
B	42,379	43,226	45,610	47,891	
C	43,226	44,091	46,751	49,088	
D	44,091	44,973	47,920	50,316	
E	44,973	45,872	49,118	51,573	
F	45,872	46,790	50,346	52,863	
G	46,790	47,726	51,604	54,184	
H	47,756	48,680	52,894	55,539	
I		49,654	54,216	56,927	
J		51,091	55,572	58,350	
K		53,196	56,962	59,811	
L		56,387	58,956	61,904	
M		61,812	62,199	64,071	
N			65,750	67,594	
O			69,229	71,312	
P			74,409	76,185	
Q	79,365		81,058		
R			85,214		

Reflects an average 3% salary increase.

Stipend for PhD, EdD, NBCT, SLPs with Certificate of Clinical
Competence, LCSWs: \$3,000/year

All staff advance one step on the salary schedule, unless on the bottom
step of a column.

District will continue to provide board-paid health, dental, and vision
plans to all full time employees

OT/PT will be placed on the schedule where appropriate.

CLASSIFIED SALARY SCHEDULE 2018-19

	B	C	D	E	F	G	H	I
Step	Amount	Amount	Amount	Amount	Amount	Amount	Amount	Amount
1	12.61	13.17	14.39	15.50	18.69	18.97	22.44	27.17
2	12.98	13.57	14.82	15.97	19.23	19.55	23.12	27.97
3	13.50	14.09	15.41	16.60	19.99	20.30	24.02	29.06
4	14.00	14.63	15.98	17.21	20.74	21.05	24.91	30.15
5	14.52	15.15	16.56	17.83	21.50	21.82	25.82	31.25
6	15.00	15.68	17.13	18.46	22.23	22.59	26.72	32.33
7	15.51	16.19	17.72	19.08	22.98	23.34	27.62	33.42
8	16.01	16.74	18.28	19.69	23.74	24.08	28.52	34.51
9	16.53	17.25	18.87	20.32	24.48	24.85	29.41	35.59
10	16.89	17.67	19.31	20.79	25.05	25.42	30.07	36.41
11	17.40	18.18	19.86	21.40	25.79	26.17	30.97	37.49
12	17.91	18.71	20.45	22.01	26.53	26.94	31.87	38.59
13	18.42	19.22	21.01	22.64	27.28	27.69	32.77	39.67
14	18.92	19.77	21.60	23.27	28.01	28.46	33.67	40.76
15	19.56	20.42	22.32	24.03	28.95	29.40	34.79	42.11
16	20.05	20.95	22.89	24.66	29.71	30.17	35.69	43.20
17	20.56	21.48	23.47	25.28	30.45	30.92	36.59	44.29
18	20.94	21.88	23.90	25.75	31.01	31.49	37.26	45.10
19	21.32	22.26	24.34	26.22	31.41	32.06	37.94	45.92
20	21.69	22.66	24.76	26.67	32.13	32.62	38.61	46.74
	Custodian Play/Lunch Crossing Guard Office Clerk Camp Assitant start on step 4	Health Clerk - 183 Library Clerk - 183 Cafeteria Receptionist - 246 Paraprofessional - 182	General Maint 183 Secretary 201 Secretary 246 Secretary	Tech 1 Registrar Sec to Principal PAT Tech 1 Start on Step 6	Skilled Maint HVAC/Comm Electrical Bookeepers Asst. Bookpr Bus. Office Emp Benefits Payroll Acccts. Rec Accts Pay Asst. Youth Prg. Coord	Exec. Secretary Fed Programs Spec Marketing/Media	Tech 2 Dist Webmaster SIS Coordinator Technical Writer Youth Prg. Facilitator	Dist Netwrk Admin EMT Primary Instr.

Step with 3% increase

NURSES SALARY SCHEDULE 2018-2019

RN - Associate		BSN - Bachelor
Step	Amount	Amount
1	39,330	40,492
2	40,492	42,067
3	42,067	43,641
4	43,641	45,230
5	45,230	46,805
6	46,805	48,379
7	48,379	49,953
8	49,953	51,513
9	51,513	52,705
10	52,705	54,265
11	54,265	55,854
12	55,854	57,428
13	57,428	59,002
14	59,002	60,959
15	60,959	62,534

NBCSN (National Board Certification School
Nurse): \$3000/year

**TRANSPORTATION SALARY SCHEDULE
2018-2019**

	TA	TB	TC	TD
Step	Amount	Amount	Amount	Amount
1	12.81	14.63	18.99	-
2	13.20	15.08	19.57	14.85
3	13.73	15.66	20.33	15.83
4	14.23	16.25	21.08	16.89
5	14.75	16.83	21.85	17.82
6	15.26	17.42	22.61	18.88
7	15.78	18.00	23.37	19.94
8	16.28	18.59	24.13	20.62
9	16.80	19.19	24.88	
10	17.19	19.63	25.46	
11	17.69	20.20	26.21	
12	18.21	20.77	26.96	
13	18.71	21.37	27.73	
14	19.24	21.96	28.49	
15	19.88	22.69	29.44	
16	20.38	23.27	30.21	
17	20.90	23.86	30.96	
18	21.29	24.29	31.54	
19	21.67	24.74	32.10	
20	22.06	25.18	32.68	
	Monitors	Dispatcher Fueller/Lot Attendent	Mechanic	Drivers

3% Average Increase.

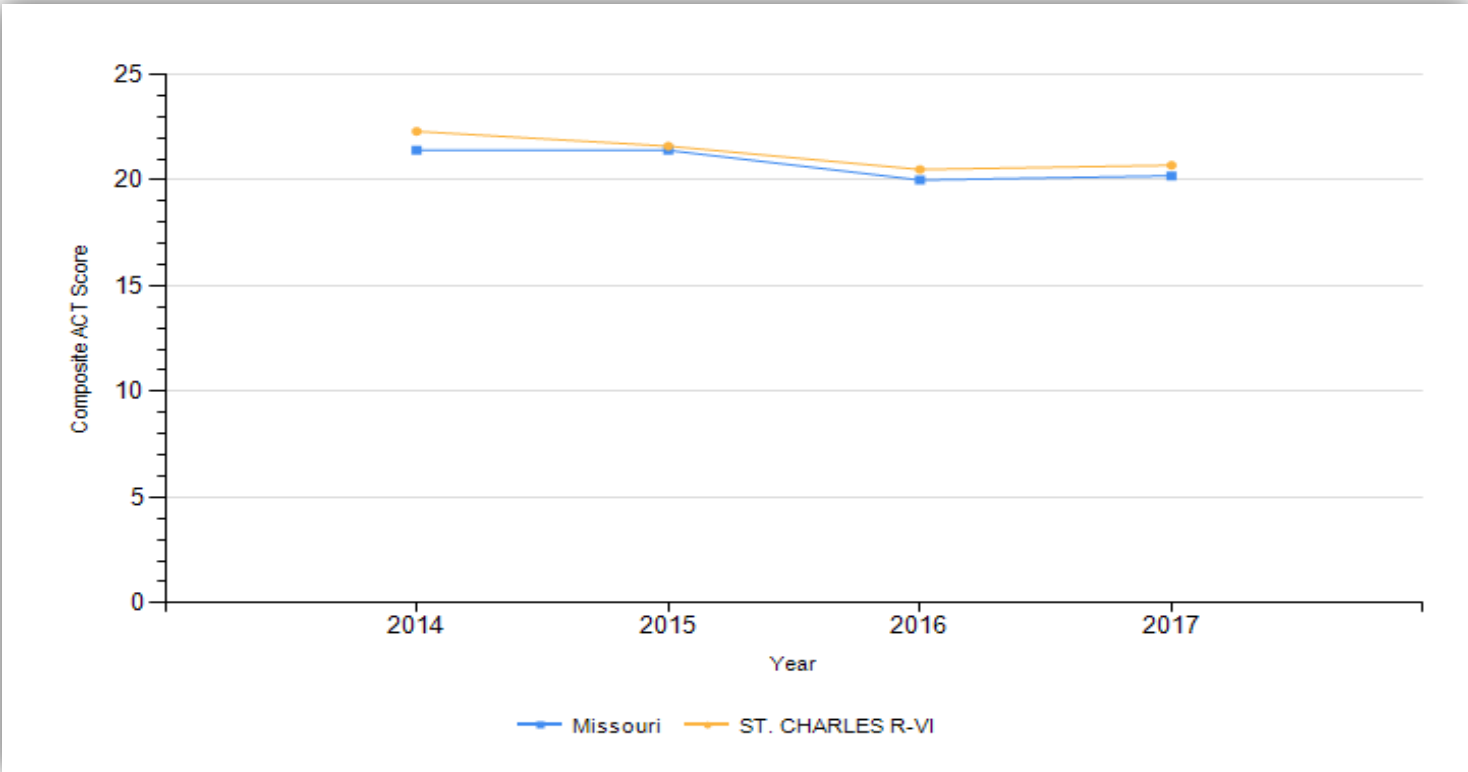
TA, TB, TC will take a step (if able) + .5%

TD will not take a step, but will have 3% added
to each cell.

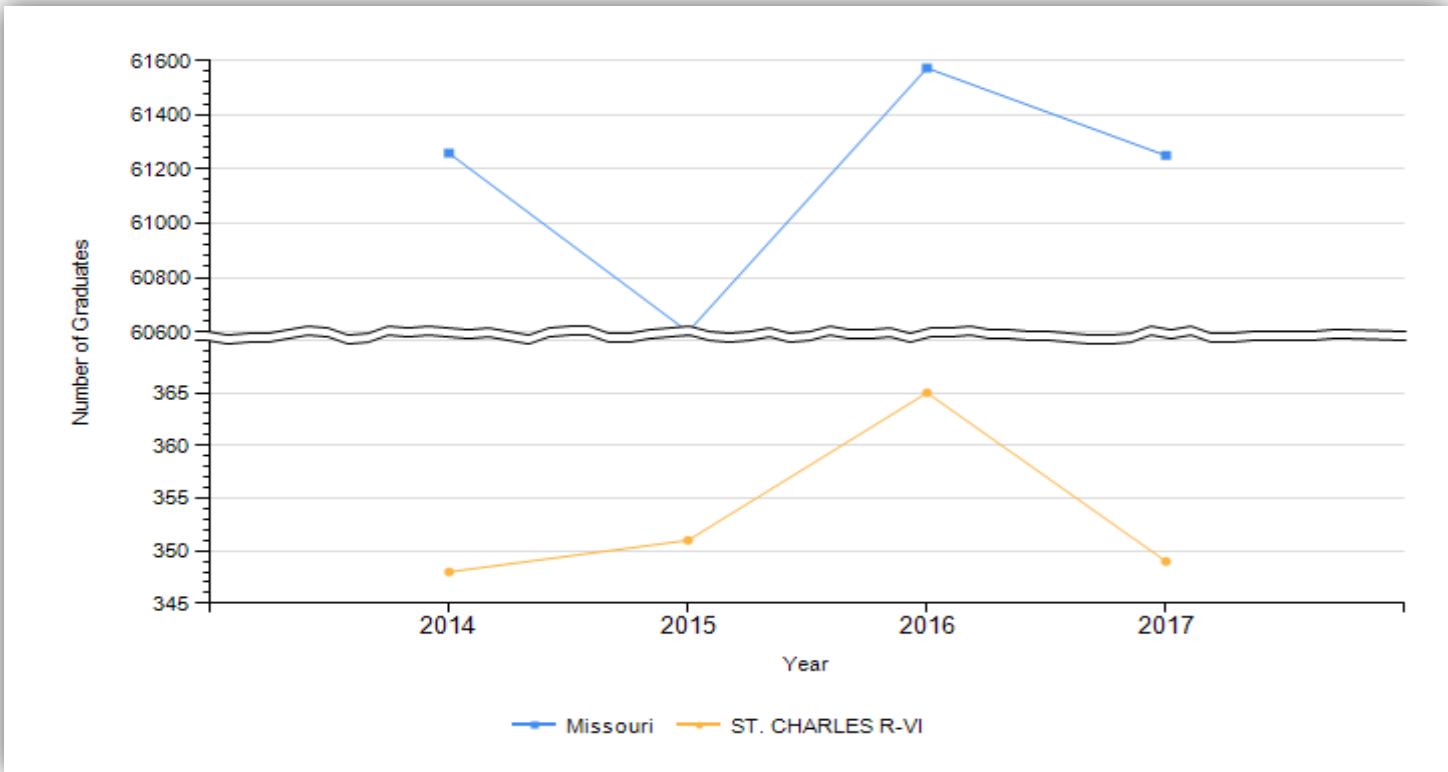
District will continue to provide board-paid health,
dental, and vision plans to all full time
employees.

Performance Indicators

MO vs. District Composite ACT Score



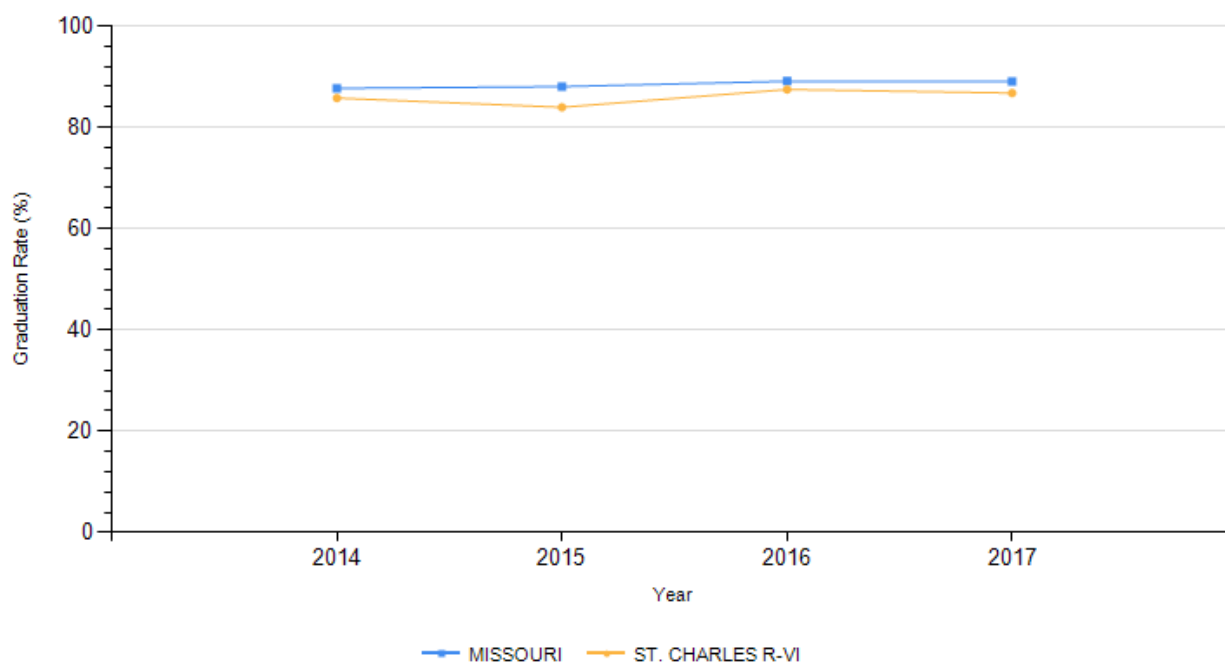
MO vs. District Graduates



District: Missouri					
Year	# Grads	# Grads at or above Nat. Avg.	% of Grads at or above Nat Avg	% of Grads Tested	Composite ACT Score
2017	61,250	20,649	33.70	91.90	20.2
2016	61,572	24,266	39.40	91.60	20.0
2015	60,601	18,749	30.90	67.60	21.4
2014	61,258	19,065	31.10	66.10	21.4
District: ST. CHARLES R-VI					
Year	# Grads	# Grads at or above Nat. Avg.	% of Grads at or above Nat Avg	% of Grads Tested	Composite ACT Score
2017	349	133	38.10	94.80	20.7
2016	365	166	45.50	95.60	20.5
2015	351	125	35.60	70.70	21.6
2014	348	132	37.90	67.80	22.3



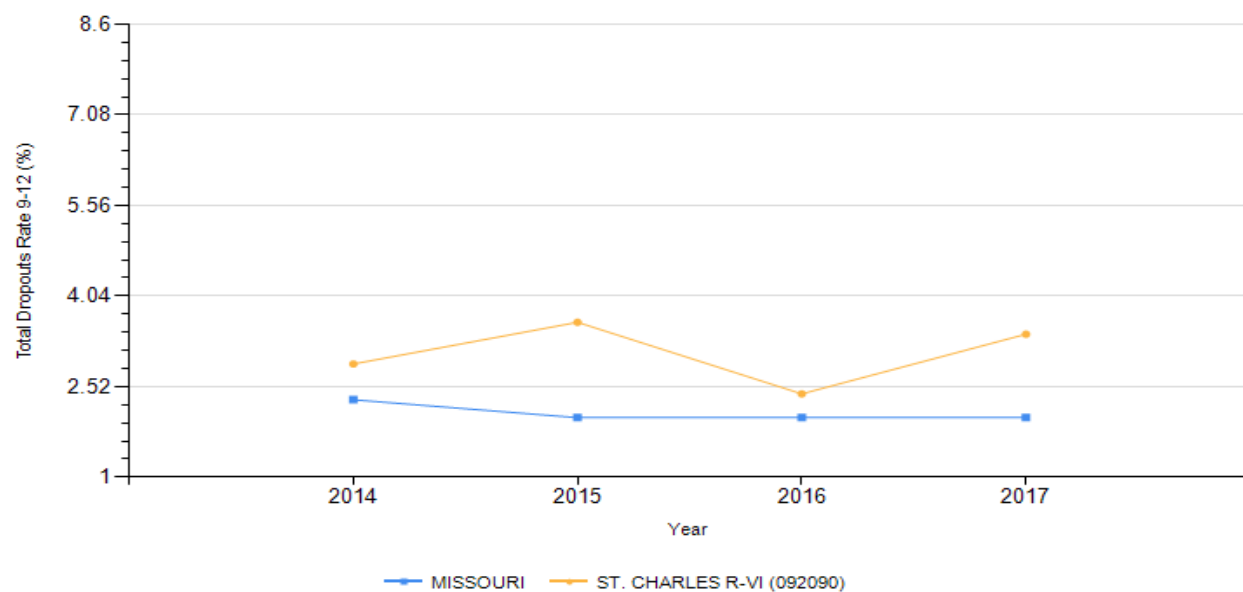
MO vs. District Four-Year Graduation Rate



MISSOURI (500500)	2014	2015	2016	2017
Total Number of Graduates	58,898	58,525	59,642	59,233
Number of Students	67,184	66,502	66,969	66,538
Graduation Rate (%)	87.7	88.0	89.1	89.0
Total Number of Asian Graduates	1,169	1,144	1,146	1,177
Number of Asian Students	1,284	1,221	1,230	1,264
Asian Graduation Rate (%)	91.0	93.7	93.2	93.1
Total Number of Black Graduates	8,588	8,484	8,868	8,685
Number of Black Students	11,325	11,123	11,217	10,896
Black Graduation Rate (%)	75.8	76.3	79.1	79.7
Total Number of American Indian Graduates	267	265	250	258
Number of American Indian Students	320	309	291	307
American Indian Graduation Rate (%)	83.4	85.8	85.9	84.0
Total Number of Hispanic Graduates	2,160	2,371	2,631	2,817
Number of Hispanic Students	2,653	2,826	3,162	3,317
Hispanic Graduation Rate (%)	81.4	83.9	83.2	84.9
Total Number of Multiracial Graduates	848	1016	1227	1346
Number of Multiracial Students	979	1173	1385	1515
Multiracial Graduation Rate (%)	86.62	86.62	88.59	88.84
Total Number of Pacific Islander Graduates	82	99	118	134
Number of Pacific Islander Students	96	120	136	154
Pacific Islander Graduation Rate (%)	85.42	82.5	86.76	87.01
Total Number of White Graduates	45,784	45,146	45,402	44,816
Number of White Students	50,527	49,730	49,548	49,085

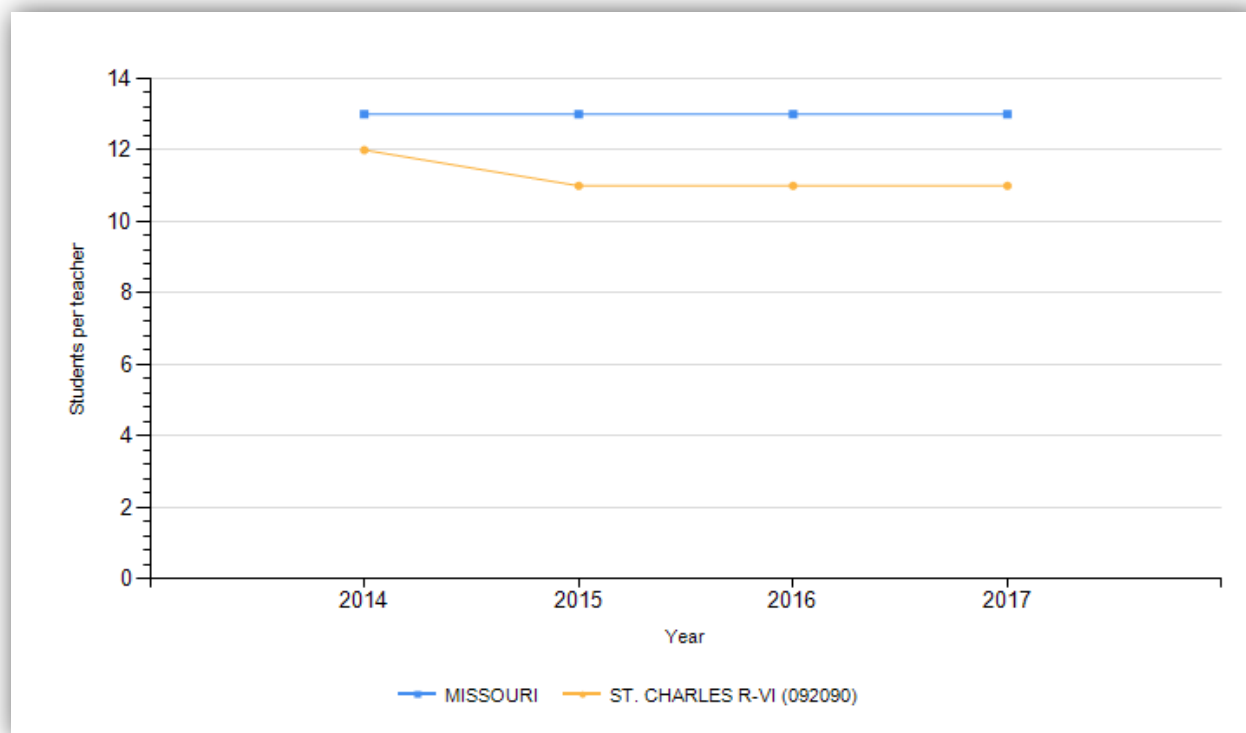
White Graduation Rate (%)	90.6	90.8	91.6	91.3
Total Number of Male Graduates	29,300	29,190	29,889	29,621
Number of Male Students	34,349	34,018	34,395	34,064
Male Graduation Rate (%)	85.3	85.8	86.9	87.0
Total Number of Female Graduates	29,598	29,335	29,753	29,612
Number of Female Students	32,835	32,484	32,574	32,474
Female Graduation Rate (%)	90.1	90.3	91.3	91.2
ST. CHARLES R-VI (092090)	2014	2015	2016	2017
Total Number of Graduates	331	334	355	340
Number of Students	386	398	406	392
Graduation Rate (%)	85.8	83.9	87.4	86.7
Total Number of Asian Graduates	*	*	*	11
Number of Asian Students	*	*	*	11
Asian Graduation Rate (%)	100.0	100.0	100.0	100.0
Total Number of Black Graduates	33	47	53	52
Number of Black Students	40	60	58	65
Black Graduation Rate (%)	82.5	78.3	91.4	80.0
Total Number of American Indian Graduates	*	*	*	*
Number of American Indian Students	*	*	*	*
American Indian Graduation Rate (%)	100.0	50.0	*	*
Total Number of Hispanic Graduates	18	*	*	*
Number of Hispanic Students	21	*	*	11
Hispanic Graduation Rate (%)	85.7	87.5	80.0	63.6
Total Number of Multiracial Graduates	*	*	*	*
Number of Multiracial Students	*	*	*	*
Multiracial Graduation Rate (%)	75	60	75	75
Total Number of Pacific Islander Graduates	*	*	*	*
Number of Pacific Islander Students	*	*	*	*
Pacific Islander Graduation Rate (%)	100	*	100	*
Total Number of White Graduates	272	269	286	267
Number of White Students	316	315	328	301
White Graduation Rate (%)	86.1	85.4	87.2	88.7
Total Number of Male Graduates	156	165	177	175
Number of Male Students	188	201	207	214
Male Graduation Rate (%)	83.0	82.1	85.5	81.8
Total Number of Female Graduates	175	169	178	165
Number of Female Students	198	197	199	178
Female Graduation Rate (%)	88.4	85.8	89.5	92.7

MO vs. District Annual Dropout Rate



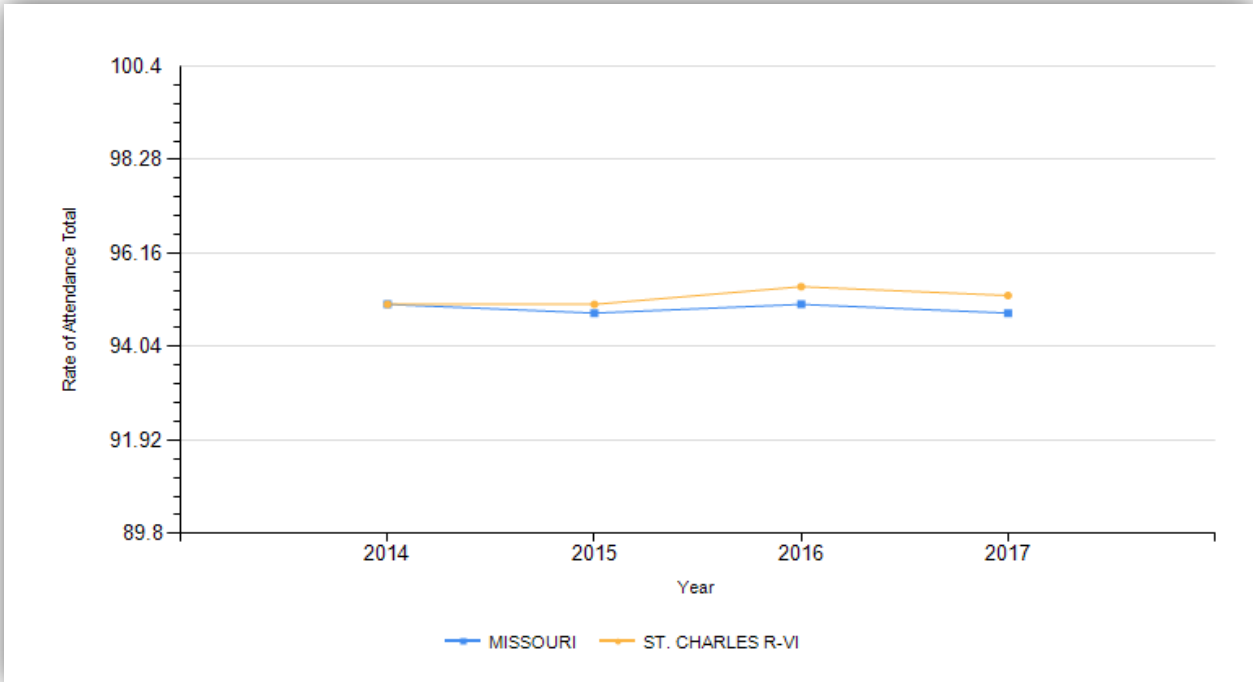
MISSOURI	2014	2015	2016	2017
Asian Dropouts 9-12	52	52	57	53
Asian Dropout Rate 9-12 (%)	1	1	1.1	1
Black Dropouts 9-12	2640	1896	1994	2095
Black Dropout Rate 9-12 (%)	6.3	4.5	4.8	5.1
Hispanic Dropouts 9-12	447	344	359	417
Hispanic Dropout Rate 9-12 (%)	3.9	2.8	2.7	2.8
Indian Dropouts 9-12	34	24	25	38
Indian Dropout Rate 9-12 (%)	2.7	2	2.2	3.2
Multiracial Dropouts 9-12	132	117	144	125
Multiracial Dropout Rate 9-12 (%)	2.8	2.2	2.5	1.9
Pacific Islander Dropouts 9-12	11	4	15	18
Pacific Islander Dropout Rate 9-12 (%)	2.5	0.8	2.7	2.8
White Dropouts 9-12	2855	2756	2820	2664
White Dropout Rate 9-12 (%)	1.4	1.4	1.4	1.4
Total Dropouts 9-12	6171	5193	5414	5410
Total Dropout Rate 9-12 (%)	2.3	2	2	2
ST. CHARLES R-VI (092090)	2014	2015	2016	2017
Asian Dropout Rate 9-12 (%)	0	0	0	0
Black Dropout Rate 9-12 (%)	4.4	4	3.9	3.3
Hispanic Dropout Rate 9-12 (%)	3.8	3.1	0	7.6
Indian Dropout Rate 9-12 (%)	0	33.3	0	0
Multiracial Dropout Rate 9-12 (%)	0	0	5.6	10.3
Pacific Islander Dropout Rate 9-12 (%)	0	0	0	0
White Dropout Rate 9-12 (%)	2.6	3.6	2.2	3.1
Total Dropouts 9-12	45	57	36	52
Total Dropout Rate 9-12 (%)	2.9	3.6	2.4	3.4

MO vs. District Student Staff Ratios



District: MISSOURI			
Year	Students per teacher	Students to classroom teachers	Students to administrators
2017	13	17	184
2016	13	17	188
2015	13	17	191
2014	13	18	194
District: ST. CHARLES R-VI (092090)			
Year	Students per teacher	Students to classroom teachers	Students to administrators
2017	11	15	186
2016	11	15	189
2015	11	16	194
2014	12	17	201

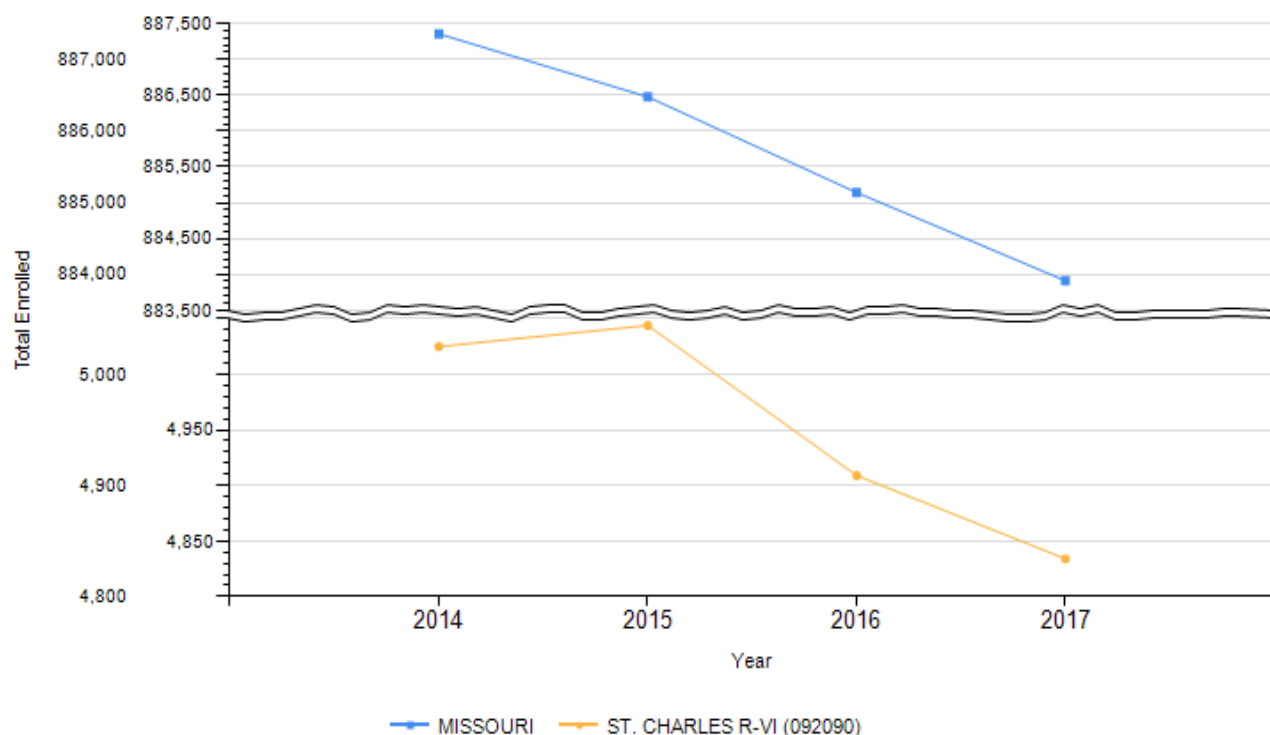
MO vs. District Attendance Rate



MISSOURI (500500)	2014	2015	2016	2017
Total Attendance Rate	95	94.8	95	94.8
Attendance Rate K-8	95.4	95.2	95.5	95.2
Attendance Rate 9-12	93.9	93.8	94	93.8
ST. CHARLES R-VI (092090)	2014	2015	2016	2017
Total Attendance Rate	95	95	95.4	95.2
Attendance Rate K-8	95.5	95.5	96	95.7
Attendance Rate 9-12	93.8	93.9	94	94



MO vs. District Demographic Data



MISSOURI	2014	2015	2016	2017
Total Enrollment	887,358	886,477	885,142	883,911
Asian Percent	1.9	1.9	1.9	1.9
Black Percent	16.4	16.2	16.1	15.9
Hispanic Percent	5.3	5.6	5.9	6.2
Indian Percent	0.4	0.4	0.4	0.4
Multi-race Percent	2.5	2.9	3.2	3.6
Pacific Islander Percent	0.2	0.2	0.2	0.3
White Percent	73.3	72.8	72.3	71.7
Free/Reduced Lunch (FTE) Percent	50.3	51.7	51.7	51.2
ST. CHARLES R-VI (092090)	2014	2015	2016	2017
Total Enrollment	5,025	5,044	4,909	4,834
Asian Percent	*	*	*	*
Black Percent	12.9	13.9	14	14.6
Hispanic Percent	9.9	6.9	*	6.7
Indian Percent	*	*	*	*
Multi-race Percent	*	*	*	*
Pacific Islander Percent	*	*	*	*
White Percent	71.9	75.1	76.2	74.6
Free/Reduced Lunch (FTE) Percent	44.4	42.2	41.9	41.5

MO vs. District Students Eligible for Free or Reduced-Price Lunch Data

Missouri	2014	2015	2016	2017
Percent	50.3%	51.7%	51.7%	51.2%
Number	437,276	449,379	449,320	443,769
ST. CHARLES R-VI	2014	2015	2016	2017
Percent	44.4%	42.2%	41.9%	41.5%
Number	2,197	2,131	2,058	1,982



Glossary

Accounting Code Structure

The overall account code structure is designed to standardize account coding across all district/charter schools. It creates a common language for use in controlling, recording, accumulating and reporting the activities of the school districts/charter schools, as well as, allowing for a common uniform record system to allow reporting of financial data in the Annual Secretary of the Board Report (ASBR).

This account code structure is designed to satisfy many uses by segmenting the code into several dimensions. Each dimension has a set of descriptors that permits the retrieval of information in whole or in part to answer commonly asked questions. In addition, revenues and expenditures can be aggregated using one or more dimensions of the account code. The code structure described is the minimum required and the availability of additional coding fields will vary between vendors.

The code ranges of the basic system are illustrated below:

Code Structure



Fund Code – 2 Digits

The Fund Code indicates the fund in which financial transactions (receipts, disbursement, etc.) will be recorded. The fund codes are listed below:

Fund	Description
11	Incidental (General) Fund- for benefits on all classified staff, teacher retirement, professional development, utilities, all other purchased services, general supplies and instructional supplies and materials.
14	Capital Projects Fund: Other (Non-Bond Issue) – for equipment and vehicle purchases and miscellaneous construction projects.
15	ASO: Self- Insurance Fund
16	Adult Education – for adult education and customized training of surrounding community and companies.
25	Teachers’ Fund (Special Revenue) – for salaries and insurance on all certified staff; also substitute teachers and tuition payments to other districts.
30	Debt Service Fund – for principal and interest payments on outstanding bonds.
40	Capital Projects Fund: Bond Issue – for renovation projects funded with bond issue monies.
55	Food Service Operations – for breakfast and lunch programs for students.
60	Student Activities – for tracking deposits and disbursements for all student clubs and activities in each of our schools.

Function Code – 4 Digits

The Function Code describes the action, purpose, or program for which activities are performed.

Function	Description	Function	Description
1111	Elementary Instruction	2411	Principal's Office Services
1131	Middle School Instruction	2491	Other School's Admin. Services
1151	High School Instruction	2542	Care Upkeep Building Services
1152	Alternative School (Success)	2543	Care Upkeep Grounds Services
1191	Summer School: Regular	2544	Care Upkeep Equipment Services
1192	Juvenile Education Services	2545	Vehicle Serv. Maintenance Serv.
1193	Homeless Education Services	2546	Security Services
1211	Gifted	2549	Other OP Maintenance Plant
1221	Special Education	2551	Transportation Cont.
1250	Title I	2552	District Operated Transportation
1251	Title I	2553	Transportation Cont. Handicapped
1253	Title ID	2555	Transportation Handicapped
1271	ESL	2558	Non-Allowable Transportation Exp
1281	Early Childhood Special Ed	2559	ECSE Transportation
1291	Other Special Education	2561	Food Services
1361	Vocational	2562	Food Services
1411	Student Activities	2574	Printing Services
1421	School Sponsored Athletics	2623	Negotiations
1611	Adult Education	2664	Data Processing System Operator
1661	Adult Ed / Cust. Training	3511	Early Childhood Program (PAT)
1910	Tuition: Outside LEA's	3512	Early Childhood Instruction
1921	Area Vocational Fee's	3700	Title I: Non Public
1930	Tuition: Severely Disabled In State	3900	Human Resources
2112	Attendance Services	3910	Other Community Services
2113	Social Work Services	3912	Parental Involvement
2122	Counseling Services	4000	Facilities Acquisition
2123	Appraisal Services	4010	Bond Issue
2126	Placement Services	4020	Site Improvement
2134	Nurse Services	4030	Bond: Arch/Engineer/Legal
2142	Psych Testing Special Education	4040	Specification Development
2153	Audiology Services	4050	Construction/Improvements
2190	Vocational Assessment	4090	Other Expenses/Bond Issue
2191	Title III	4120	Land Acq. Dev. Service
2211	Service Area Direction	4130	Capital Project Fees
2212	In-service Curriculum Development	4131	Energy Projects
2213	Instruction Staff Training Services	5000	Debt Service
2214	Professional Development	5100	Principle on Bonds
2219	Other Improvement Instruction	5111	Escrow Principle
2222	Library Services	5131	Principal: Lease Purchase
2223	Audio Visual Services	5200	Interest
2225	Instruction-Related Technology	5211	Escrow Interest
2311	Board of Education Services	5221	Interest on Short-Term Ln.
2321	Admin Center Services	5230	Interest: Lease Purchase
2322	Community Rec. Services	5241	Discounts on Bonds
2323	Staff Relations/Negotiations	5300	Fees on Bonds
2324	State & Federal Relations	5311	Escrow Fees
2329	Other Executive Admin. Services	5321	Fees on Short Term Loans
		5331	Fees: Lease Purchase

Object Code – 4 Digits

The Object Code describes how the service or commodity was obtained as a result of a specific expenditure. Revenue Object codes begin with a “5”. Expenditure Object codes begin with a “6”.

Location Code – 4 Digits

The Location Code refers to individual campuses within a district/charter school and individual components within the administration, school service, and maintenance and operation divisions. The district/charter school must use DESE’s core data building codes to distinguish separate campuses where student data is reported. The district/charter school may assign other codes that it wishes for its other operational or “cost” units.

Project Code – 5 Digits

The Project Code is used to identify an expenditure paid for with a specific source of revenue or part of a specific grant. The Project Code may also be used to aggregate costs across subfunds, such as teachers’ salaries and supplies to construct the reports necessary for various granting agencies. When used to identify a federal project, the source of funds/project code may also be associated with accounts receivable, accounts payable, and fund balance accounts pertaining to that project. With the exception of the cash account, a balance sheet for the project may be drawn from the general ledger utilizing this code dimension. The district/charter school must use DESE’s assigned Project Codes as listed below for the project codes that will be collected in the Annual Secretary of the Board Report (ASBR).

Assigned Project Codes

Revenue Code	Project Code	Revenue Code Title
5324	32400	Educational And Screening Program Entitlement
5332		State Career and Technical Education (CTE)
	33200	CTE Program Improvement Grant-
	33201	CTE Enhancement Grant
	33207	CTE Program Improvement Grant- Technology & Engineering
5382	38200	Missouri Preschool Project
5427		Federal Perkins Grant
	42700	Perkins Basic Grant- Postsecondary
5437		IDEA Grants
	43700	Assistive Technology Reimbursement
	43707	Special Education Transition
5441	44100	IDEA Entitlement Funds, Part B IDEA
5442		Early Childhood Special Education (ECSE)
	44200	IDEA- 611 ECSE Portion
	44201	IDEA- 619 Prechool Grant
5451	45100	Title I
	45101	School Improvement Grant (g) (SIG)
	45103	Title I.D - LEA
5462	46200	Title III LEP
5463	46300	Homeless Education
5465	46500	Title II.A
5472	47200	Child Care Development Fund Grant

Source of Funds – 1 Digits

The Source of Funds Code is used to identify a subset of revenue used to fund a specific expenditure. Districts must assign a Source of Funds Code to expenditures funded by each type of revenue.

Acronyms and Terms

Acronym	Description
ACT -	American College Test
ADED -	Adult Education
BOE -	Board Of Education
C&I -	Curriculum and Instruction
COBRA -	Consolidated Omnibus Budget Reconciliation Act
CSIP -	Comprehensive School Improvement Plan
CTE -	State Career and Technical Education
DESE -	Department of Elementary and Secondary Education
DVM-	Dollar Value Modifier
DVP -	Delivery vs. Payment
ECSE -	Early Childhood Special Education
ESIP -	Early Separation Incentive Program
ESL -	English as Second Language
FDIC -	Federal Deposit Insurance Corporation
FINRA -	Financial Industry Regulatory Authority
FIRREA -	Financial Institutions Reform, Recovery & Enforcement Act
FTE -	Full Time Equivalent
GASB-	Governmental Accounting Standards Board
GPA -	Grade Point Average
LEA -	Local Educational Agency
MAP -	Missouri Assessment Program
MOSIP -	Missouri Securities Investment Program
MSIP -	Missouri School Improvement Plan
MUSIC -	Missouri United School Insurance Council
OASDI-	Old Age, Survivors and Disability Insurance
PAT -	Parents As Teachers
PBIS -	Positive Behavioral Intervention Support
PEERS -	Public Education Employee Retirement System
PILOT -	Payment in Lieu of Taxes
PSRS -	Public School Retirement Systems
PTO -	Parent Teacher Organization
SAT-	State Adequacy Target
SEC -	Securities & Exchange Commission
SPED -	Special Education
WADA-	Weighted Average Daily Attendance



Appendix



Proposed Budget Allocations By Building for 2018-19

2018-19										2018-19		Capital	
	Averaged Enrollment	Supplies/Textbook		Discretionary	Band	Printing / Communication	TOTAL	2017-18		Increase/Decrease			Total
		Per Pupil	Supply										
Early Childhood	212	\$ 118.00	\$ 25,016	\$ 1,272		\$ 1,272	\$ 27,560	\$ 27,560		\$ -	0.0%	\$ 3,604	
Blackhurst	310	\$ 118.00	\$ 36,580	\$ 1,860		\$ 1,860	\$ 40,300	\$ 47,861		\$ (7,561)	-18.8%	\$ 5,270	
Coverdell	275	\$ 118.00	\$ 32,450	\$ 1,650		\$ 1,650	\$ 35,750	\$ 39,418		\$ (3,668)	-9.3%	\$ 4,675	
Harris	434.5	\$ 118.00	\$ 51,271	\$ 2,607		\$ 2,607	\$ 56,485	\$ 60,572		\$ (4,087)	-6.7%	\$ 7,387	
Lincoln	187.5	\$ 118.00	\$ 22,125	\$ 1,125		\$ 1,125	\$ 24,375	\$ 26,470		\$ (2,095)	-7.9%	\$ 3,188	
Monroe	398	\$ 118.00	\$ 46,964	\$ 2,388		\$ 2,388	\$ 51,740	\$ 60,492		\$ (8,752)	-14.5%	\$ 6,766	
Null	267.5	\$ 118.00	\$ 31,565	\$ 1,605		\$ 1,605	\$ 34,775	\$ 36,793		\$ (2,018)	-5.5%	\$ 4,548	
												\$ -	
Jefferson	737	\$ 118.00	\$ 86,966	\$ 4,422	\$ 10,000	\$ 4,422	\$ 105,810	\$ 100,155		\$ 5,655	5.6%	\$ 12,529	
Hardin	692.5	\$ 118.00	\$ 81,715	\$ 4,155	\$ 10,000	\$ 4,155	\$ 100,025	\$ 98,595		\$ 1,430	1.5%	\$ 11,773	
												\$ -	
SCHS	832	\$ 138.00	\$ 114,816	\$ 4,992	\$ 15,000	\$ 4,992	\$ 139,800	\$ 145,275		\$ (5,475)	-3.8%	\$ 14,144	
SC West*	702.5	\$ 138.00	\$ 98,325	\$ 4,215	\$ 15,000	\$ 4,215	\$ 121,755	\$ 116,355		\$ 5,400	4.6%	\$ 11,943	
												\$ -	
Sub Total	4,837		\$ 602,777	\$ 26,117	\$ 50,000	\$ 29,019	\$ 710,815	\$ 731,986		\$ (21,171)	-2.9%	\$ 82,221	

*incl. 10 added pupils to account for Triumph Academy needs

Average of Sept. 2017 Membership and enrollment on February 12, 2018

Same amount per pupil as 2017-18

\$6 per pupil

Same as 2017-18

\$ 6/stu.

Same as 2017-18

\$17 per pupil

Success	100	\$ 118.00	\$ 11,800	\$ 540		\$ 600	\$ 12,940	\$ 16,175	\$ (3,235)	-20.0%	\$ 3,000
Lewis & Clark	450	\$ 200.00	\$ 90,000	\$ 2,430		\$ 2,700	\$ 95,130	\$ 95,130	\$ -	0.0%	\$ 7,650
CAPS	150	\$ 50.00	\$ 7,500	\$ -		\$ -	\$ 7,500	\$ 1,500	\$ 6,000	400.0%	\$ -
Grand Total			\$ 704,577	\$ 33,261	\$ 50,000	\$ 32,319	\$ 826,385	\$ 844,791	\$ (24,406)	-2.9%	\$ 92,871

Cost vs. 2017-18	\$ (24,406)	-2.9%	\$ 7,663
-------------------------	--------------------	--------------	-----------------

NOTE: If any building exceeds the averaged enrollment by 5% or more on the September membership count, we may adjust the supply account to reflect the new enrollment figure.

NOTE: Capital funds "floor" of \$3,000 per building.

**Textbook and Instructional Materials Replacement Cycle
2016-2024**

Updated - 4.4.16

CORE PROGRAM AREA	Curriculum Writing Cycle	Instructional Materials Purchasing Cycle							
		2016 - 2017	2017 - 2018	2018 - 2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
K-6 Comm Arts	2018 - 2020					\$450,000			
Grades 9-12 Business/Marketing	2019 - 2020				\$75,000				
Grades 7-12 Comm Arts	2020 - 2021						\$500,000		
Grades 7-12 FACS	2020 - 2021					\$75,000	Up		
K-12 Library	2020 - 2021					\$100,000			
Grades 7-12 Science	2021 - 2022							\$300,000	
K-6 Science	2021 - 2022							\$300,000	
K-12 SAMS	2021 - 2022						\$10,000		
7-12 Leadership(PEERS)	2021 - 2022						\$10,000		
7-12 Drama, 9-12 Speech, 9-12 Comm Arts Elect.	2021 - 2022						\$35,000		
ACT Prep Skills	2021 - 2022						\$25,000		
K-6 Social Studies	2022 - 2023	\$200,000							\$275,000
Grades 7-12 Social Studies	2022 - 2023	\$325,000							\$325,000
K-12 Gifted	2022 - 2023							\$30,000	
K-12 ELL	2022 - 2023							\$50,000	
Guidance	2022 - 2023							\$15,000	
9-12 Personal Finance	2016 - 2017	\$20,000							\$20,000
K-12 HE	2016 - 2017		\$110,000						
K-12 PE	2016 - 2017		\$75,000						
K-12 Remedial Reading	2016 - 2017		\$150,000						
Grades 5-12 Foreign Language	2016 - 2017		\$150,000						
K-12 General and Vocal Music	2016 - 2017	\$75,000							\$75,000
PreK	2016 - 2017	\$40,000							\$40,000
K-12 Art	2017 - 2018			\$75,000					
Grades 5-12 Orchestra	2017 - 2018		\$30,000						
Grades 5-12 Band	2017 - 2018		\$30,000						
K-12 Remedial Math Program	2017 - 2018			\$150,000					
K-4 Math	2017 - 2018			\$300,000					
K-8 Computer Technology	2017 - 2018		\$30,000						
Grades 5-8 Math	2018 - 2019				\$250,000				
Grades 7-12 Math	2018 - 2019				\$300,000				
Grades 7-12 IT	2018 - 2019			\$50,000					
High School General Electives	2018 - 2019			\$20,000					
Project Lead The Way (STEM enhancement)			\$25,000						
Success Campus (Edgenuity-e2020)		\$25,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000
Voyager Renewal		\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000
Curriculum Technology		\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000		
Replacement, Extra classes/sections		\$75,000	\$75,000	\$75,000	\$75,000	\$65,000	\$75,000	\$75,000	\$75,000
Budget Totals		\$835,000	\$795,000	\$790,000	\$820,000	\$810,000	\$775,000	\$825,000	\$865,000
2 Year Average			\$815,000	\$792,500	\$805,000	\$815,000	\$792,500	\$800,000	\$845,000
		2015-2017	2016-2018	2017-2019	2018-2020	2019-2021	2020-2022	2021-2023	2022-2024
Average Annual Spending over 8 years									\$814,375



CITY OF ST. CHARLES SCHOOL DISTRICT 2017 BOND ISSUE PROJECT UPDATE

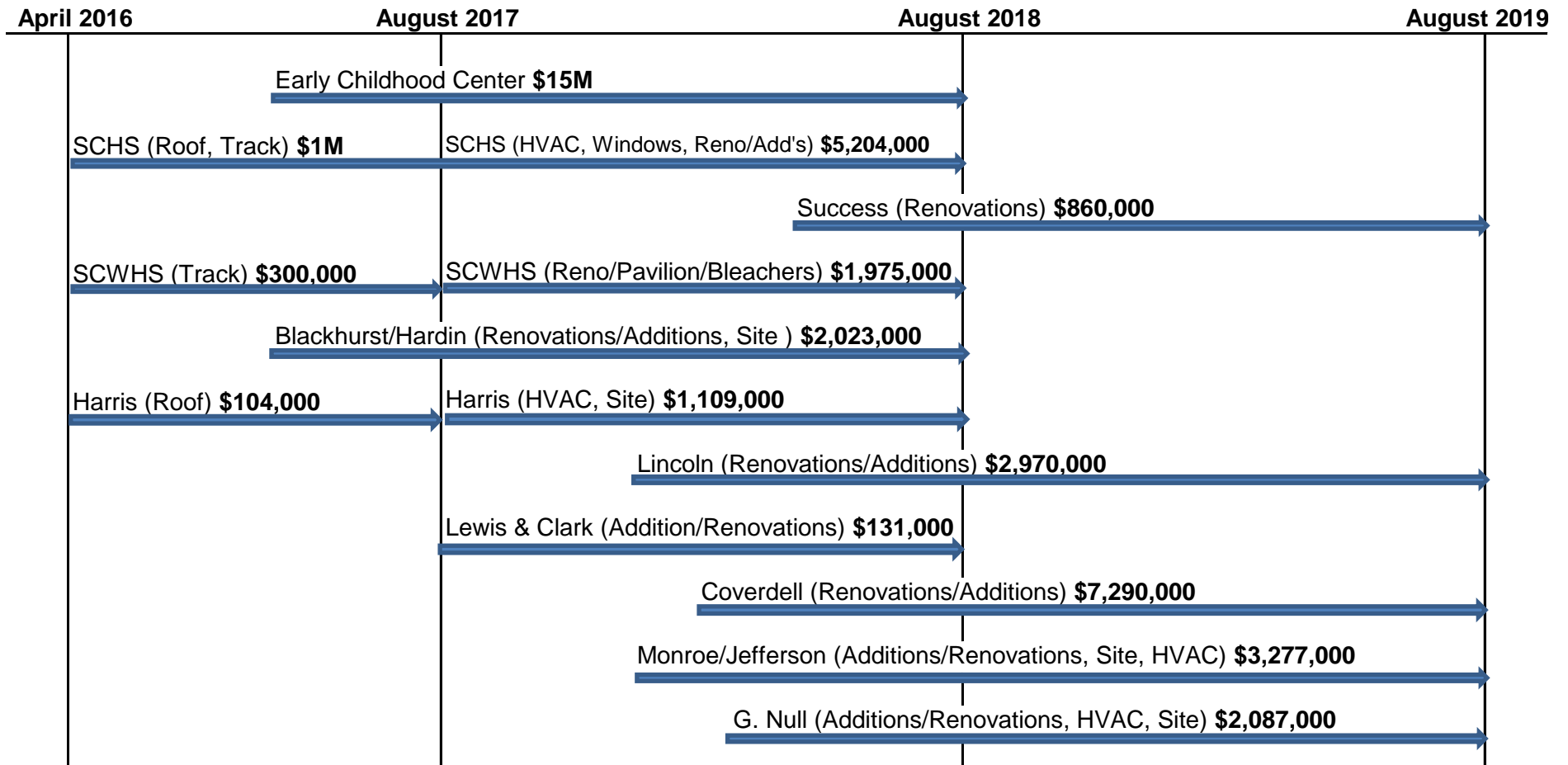
	SCHOOL	ISSUE	REVISED EST.	EST. COMPLETION
	ECC	New Early Childhood Center	\$15,000,000	Summer 2018
	Blackhurst	Access Road (Elm to Boschert)/Reconfig. Front Access	\$511,000	Spring 2018
	Blackhurst	Secured Entry/Office Expansion, Toilet Addition (1st Floor)	\$690,000	Fall 2018
	Coverdell	Addition for Relocated Office/Entry Area	\$560,000	Spring 2018
	Coverdell	Existing Bldg. Renovation/Classroom Addition	\$5,375,000	Spring 2019
		1. Classroom Addition		
		2. Existing Classroom Pod Renovations		
		3. Driveway Extension		
	Coverdell	Renovation of Existing Library/Office for Educational Support	\$1,186,000	Spring 2019
	Null	HVAC Renovations (specifically to address humidity)	\$225,000	Summer 2019
	Null	Art & Music Classroom Addition	\$522,000	Summer 2019
	Null	Nurse's Clinic Addition/Renovation	\$75,000	Summer 2019
	Hardin	Rear Retaining Walls/Infill, Rebuild Front Stairs	\$536,000	Summer 2018
*	Hardin	Reconfigure Classrooms on 2nd Floor (SpEd.)	\$286,000	Summer 2018
	Harris	HVAC Replacement	\$1,000,000	Summer 2018
	Harris	Bus Loop/Access Road, Separate Parent/Bus Traffic	\$109,000	Spring 2018
	Harris	Cafeteria Roof	\$104,000	Summer 2017
	Jefferson	ADA Compliant Toilets	\$224,000	Summer 2018
	Jefferson	Relocate Music/Chorus/Repurpose Existing Music Room	\$575,000	Summer 2018
	Jefferson	Reconfigure Office/Nurse's Clinic	\$224,000	Fall 2018
	Lewis & Clark	Add Girls Toilet	\$35,000	Fall 2017
	Lewis & Clark	Secured Entry/ADA-compliant Boys Toilet	\$131,000	Fall 2017
	Lincoln	Classroom/Food Service Addition	\$1,750,000	Fall 2018
	Lincoln	Elevator	\$100,000	Spring 2019
	Lincoln	Secured Entry/Office Relocat., Bldg Circulation/Renovate Library	\$1,120,000	Summer 2019
	Monroe	HVAC - partial replacement, address humidity issues	\$700,000	Spring/Summer 2018
***	Monroe	Add Multi-purpose Room/Add Parking	\$1,782,000	Spring/Summer 2018
	Monroe	Connector Hallway at the End of Classroom Wings	\$245,000	Spring 2018
**	SCHS	HVAC/Windows in "A" Bldg., Space Renovation for STEM	\$3,800,000	Fall 2017
		1. Windows/Roof/Tuck-Pointing "A" Bldg.		Summer 2017
		2. HVAC "A" Bldg		Summer 2018
		3. STEM Lab (renovate space)		Spring 2018
	SCHS	OFFICE / RESTROOMS / STEM LAB / TRACK	\$1,000,000	Summer 2018
		1. Track Resurfacing		Summer 2017
		2. Office Reconfiguration / Restrooms Near Gym		Summer 2018
	SCW	Resurface Track	\$300,000	Summer 2017
	SCW	STADIUM PAVILION / BASEBALL BLEACHERS	\$1,544,000	Fall 2017
		1. Baseball Bleachers		
		2. Pavilion (RR, Lockers, Concessions)		
		3. Stadium Entry		
	SCW	STEM Lab/Mezzanine Recon fig. - Wrestling/Weight	\$431,000	Summer 2018
	Success	Reconfigure Floor Plan-HVAC/Lighting/Etc.	\$860,000	Fall 2018
	District-wide	TECHNOLOGY UPGRADES	\$2,000,000	Summer 2018
		1. Phone System		Summer 2017
		2. Fiber Network Project (with City)		Fall 2017
		3. Switching Equipment in Bldgs		Summer 2017
		4. Student-Use Devices (Chromebooks)		Fall 2018
	District-wide	ROADWAY / PLAYGROUNDS / HARD SURFACES	\$2,500,000	
		1. Maintenance/Transportation Asphalt		Summer 2017
		2. Benton Asphalt		Summer 2017
		3. Monroe Front Driveway		Summer 2017
		4. Jefferson Sidewalk from Zumbehl		Summer 2017
		5. SC West Parking Lot Repairs and Overlay		Summer 2017
	District-wide	OTHER INFRASTRUCTURE / PAINTING / SITE IMPROVEMENTS	\$1,500,000	
		1. Benton Tuckpointing		Spring 2017
		2. Jefferson Brush Removal/Landscaping		Spring 2017
		3. SCHS Kitchen/Servery		
		GRAND TOTAL	\$47,000,000	

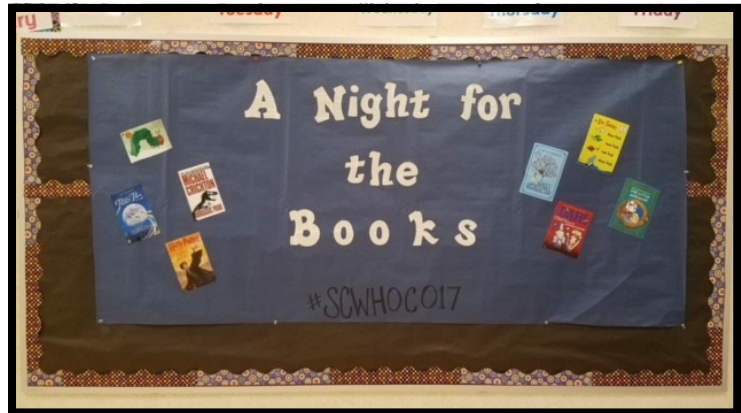
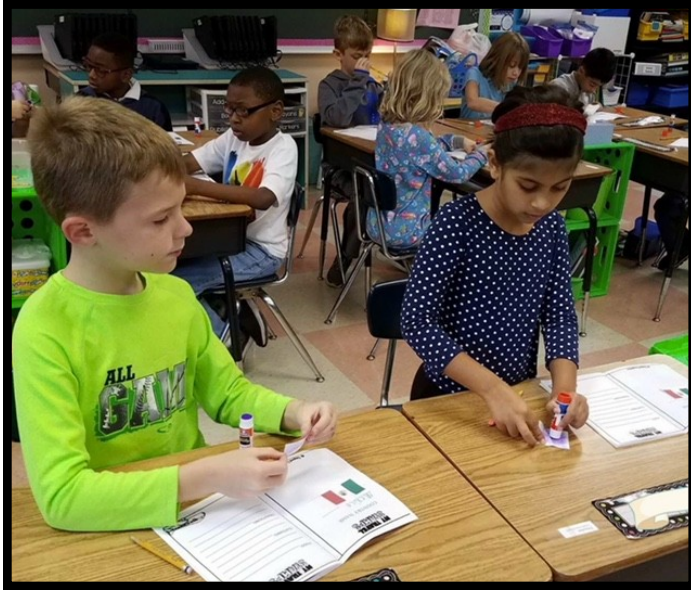
* Scope change increased cost by \$439,000 to add classrooms

** Scope change increased by \$300,000 for food service upgrades

*** Scope change will add \$250,000 for bus drop-off

City of St. Charles School District
2017 Bond Issue Build-Out Schedule





City of St. Charles School District 2018-19 Annual Budget

Prepared By:

Charles Brazeale, Ed.D, SFO—Asst Superintendent of Business & Technology

Diane Clubb—Director of Accounting

Lavenia Draper—Budget Specialist